

Implementation status of board of directors evaluation:

Evaluation cycle	During evaluation	Evaluation scope	Evaluation method	Evaluation content
Once a year	2022.1.1~ 2022.12.31	a. Board of directors b. Board member c. Audit Committee d. Remuneration Committee	<p>The evaluation is carried out by the management department and is carried out by means of an internal questionnaire. After all the questionnaires are collected in January every year, the management department of the company will analyze the results according to the previous regulations, report the results to the board of directors, and propose measures for improvement based on the directors' suggestions. And the board meeting held on March 07, 2023 will report the evaluation results. This year's evaluation scores range from 4.84 to 4.95 (out of 5), which is still good.</p> <p>Evaluation of the company by independent directors: excellent performance, sound organization, smooth operation, good functional performance, and no abnormalities.</p>	<p>a. "Performance appraisal on Board of Directors" consists of the five major indicators, namely, degree of engagement in the Company's operation, quality of the Board of Directors' decision making, formation and structure of the Board of Directors, election and continuing education of directors, and internal control, etal..</p> <p>b. "Performance appraisal on Board Members" consists of the six major indicators, namely, alignment with the Company's goals and mission, awareness toward directors' responsibilities and duties, degree of engagement in the Company's operation, management of internal relations and communication, expertise and continuing education of directors, and internal control, etal..</p> <p>c. "Performance appraisal on functional committees" consists of the five major indicators, namely, degree of engagement in the Company's operation, awareness toward functional committees' responsibilities and duties, quality of the functional committees' decision making, formation of the functional committees and election of members, and internal control, etal..</p>

Great China Metal Ind. Co., Ltd.

Rules for Performance Evaluation of Board of Directors

Article 1

To implement corporate governance and enhance the Company's board functions, Clearly define performance goals to improve operational efficiency, specific This Rules for Performance Evaluation of Board of Directors.

Article 2

After the end of the year, evaluation will be conducted based on various evaluation indicators for the year, and the proportion of evaluation indicators may be adjusted based on actual operational needs.

Article 3

1. Collect and distribute information on board activities at the end of each year.
2. Regularly review the effectiveness of the assessment process.
3. It is implemented by the board of directors at the end of each year.

The results of the internal performance evaluation should be completed before the end of the first quarter of the next year, and the scoring results should be submitted to the directors Will report.

Article 4

The Company shall take into consideration its condition and needs when establishing the criteria for evaluating the performance of the board of directors, which should cover, at a minimum, the following five aspects:

1. Participation in the operation of the company;
2. Improvement of the quality of the board of directors' decision making;
3. Composition and structure of the board of directors;
4. Election and continuing education of the directors; and
5. Internal control.

The criteria for evaluating the performance of the board members (on themselves or peers), should cover, at a minimum, the following six aspects:

1. Alignment of the goals and missions of the company;
2. Awareness of the duties of a director;
3. Participation in the operation of the company;
4. Management of internal relationship and communication;
5. The director's professionalism and continuing education; and
6. Internal control.

The criteria for evaluating the performance of functional committees should cover, at a minimum, the following five aspects:

1. Participation in the operation of the company;
2. Awareness of the duties of the functional committee;
3. Improvement of quality of decisions made by the functional committee;
4. Makeup of the functional committee and election of its members and
5. Internal control.

The indexes of board performance evaluation shall be determined based on the operation and needs of the Company and suitable and appropriate for evaluations by the company, subject to regular reviews and constructive comments of the remuneration committee.

Article 5

The Company's regulations shall take effect after having been discussed and approved by the board of directors. Subsequent amendments thereto shall be effected in the same manner.

Article 6

These Code were duly enacted on Dec. 22, 2015 and duly amended on:

(01) Dec. 17, 2019

(02) July 01, 2020