

Implementation status of board of directors evaluation:

Evaluation cycle	During evaluation	Evaluation scope	Evaluation method	Evaluation content
Once a year	2023.1.1~2023.12.31	a. Board of directors b. Board member c. Audit Committee d. Remuneration Committee	<p>The evaluation is carried out by the Secretary Office of the Board of Directors and is conducted using an internal questionnaire. Based on four parts: board operation, director participation, audit committee operation and remuneration committee, it adopts directors' evaluation of the board's operation, directors' evaluation of their own participation, and audit committee's evaluation of the committee. The Operational Evaluation and Remuneration Committee evaluates the operation of the Committee.</p> <p>The company completed the performance evaluation of the board of directors, board members, audit committee and remuneration committee in January 2024. The meeting of the board of directors, remuneration committee and audit committee held on February 26, 2024 will report the evaluation results and the direction of continuous improvement next year.</p> <p>This year's evaluation scores ranged from 4.77 to 4.95, which is still</p>	<p>The company's board of directors revised and approved the "Board of Directors Performance Evaluation Methods" on July 1, 2020, stipulating that the board of directors should conduct a performance evaluation of the board of directors, board members, audit committee and remuneration committee at least once a year. Internal evaluation shall be carried out at the end of each year and the board of directors' internal self-evaluation of the current year's performance evaluation shall be conducted in accordance with these Measures.</p> <p>The measurement items for the performance evaluation of the company's board of directors include the following matters:</p> <ol style="list-style-type: none"> (1) Degree of participation in company operations. (2) Improve the quality of board decision-making. (3) Board composition and structure. (4) Selection and continuing education of directors. (5) Internal Control. <p>The measurement items for the performance evaluation of board members include the following matters:</p> <ol style="list-style-type: none"> (1) Mastery of company goals and tasks. (2) Awareness of directors' responsibilities. (3) Degree of participation in company operations. (4) Internal relationship management and communication. (5) Professional and continuing education for directors. (6) Internal Control.

			<p>considered good.</p> <p>The recommendations and improvement actions for the Board of Directors and functional committees are as follows:</p> <p>1.Board of Directors: [4.77 points]</p> <p>Directors have no recommendations</p> <p>2. Self-evaluation of board members: [4.87 points]</p> <p>The director suggested inviting experts to share important international economic and trade information. The company will implement this suggestion starting from 2024.</p> <p>3. Audit Committee: [4.95 points]</p> <p>Members have no suggestions</p> <p>4. Remuneration Committee: [4.94 points]</p> <p>Members have no suggestions</p>	<p>The measurement items for the audit committee’ s performance evaluation include the following matters:</p> <p>(1) Degree of participation in company operations.</p> <p>(2) Awareness of committee responsibilities.</p> <p>(3) Improve the quality of committee decision-making.</p> <p>(4) Committee composition and member selection.</p> <p>(5) Internal Control.</p> <p>The measurement items for the performance evaluation of the remuneration committee include the following matters:</p> <p>(1) Degree of participation in company operations.</p> <p>(2) Awareness of committee responsibilities.</p> <p>(3) Improve the quality of committee decision-making.</p> <p>(4) Committee composition and member selection.</p> <p>(5) Internal Control.</p>
--	--	--	---	--

Great China Metal Ind. Co., Ltd.

Rules for Performance Evaluation of Board of Directors

Article 1

To implement corporate governance and enhance the Company's board functions, Clearly define performance goals to improve operational efficiency, specific This Rules for Performance Evaluation of Board of Directors.

Article 2

After the end of the year, evaluation will be conducted based on various evaluation indicators for the year, and the proportion of evaluation indicators may be adjusted based on actual operational needs.

Article 3

1. Collect and distribute information on board activities at the end of each year.
2. Regularly review the effectiveness of the assessment process.
3. It is implemented by the board of directors at the end of each year.

The results of the internal performance evaluation should be completed before the end of the first quarter of the next year, and the scoring results should be submitted to the directors Will report.

Article 4

The Company shall take into consideration its condition and needs when establishing the criteria for evaluating the performance of the board of directors, which should cover, at a minimum, the following five aspects:

1. Participation in the operation of the company;
2. Improvement of the quality of the board of directors' decision making;
3. Composition and structure of the board of directors;
4. Election and continuing education of the directors; and
5. Internal control.

The criteria for evaluating the performance of the board members (on themselves or peers), should cover, at a minimum, the following six aspects:

1. Alignment of the goals and missions of the company;
2. Awareness of the duties of a director;
3. Participation in the operation of the company;
4. Management of internal relationship and communication;
5. The director's professionalism and continuing education; and
6. Internal control.

The criteria for evaluating the performance of functional committees should cover, at a minimum, the following five aspects:

1. Participation in the operation of the company;

2. Awareness of the duties of the functional committee;
3. Improvement of quality of decisions made by the functional committee;
4. Makeup of the functional committee and election of its members and
5. Internal control.

The indexes of board performance evaluation shall be determined based on the operation and needs of the Company and suitable and appropriate for evaluations by the company, subject to regular reviews and constructive comments of the remuneration committee.

Article 5

The Company's regulations shall take effect after having been discussed and approved by the board of directors. Subsequent amendments thereto shall be effected in the same manner.

Article 6

These Code were duly enacted on Dec. 22, 2015 and duly amended on:

- (01) Dec. 17, 2019
- (02) July 01, 2020