

Great China Metal Ind. Co., Ltd. and Subsidiaries

Consolidated Financial Statements for the Nine Months Ended September 30, 2025 and 2024 and Independent Auditors' Review Report

Address: No. 293-805, Songjiang Rd., Zhongshan Dist., Taipei City, Taiwan (R.O.C.)

Contact: 886-2-2901-5153

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Great China Metal Ind. Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Great China Metal Ind. Co., Ltd. and its subsidiaries (collectively referred to as the "Group") as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, of changes in equity, and of cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Equity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 12 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of September 30, 2025 and 2024, the combined total assets of these non-significant subsidiaries were NT\$1,630,782 thousand and NT\$1,692,960 thousand, respectively, representing 14% and 15%, respectively, of the consolidated total assets; and the combined total liabilities of these non-significant subsidiaries were NT\$63,974 thousand and NT\$54,434 thousand, respectively, both representing 2% of the consolidated total liabilities; for the three months ended September 30, 2025 and 2024 and for nine months ended September 30, 2025 and 2024, the amounts of combined comprehensive income of these non-significant

subsidiaries were a gain of NT\$51,343 thousand, a gain of NT\$16,798 thousand, a loss of (NT\$58,014) thousand and a gain of NT\$67,616 thousand, respectively, representing 14%, 6%, (43%) and 9%, respectively, of the consolidated total comprehensive income.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries as described in the preceding paragraph been reviewed, nothing has come to our attention that has caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, its consolidated financial performance and consolidated cash flows for the three months ended September 30, 2025 and 2024 and its consolidated financial performance and consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Liu, Ming-Hsien and Cheng, Chin-Tsung.

Deloitte & Touche
Taipei, Taiwan
Republic of China
November 7, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

GREAT CHINA METAL IND. CO., LTD.
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024 (In Thousands of New Taiwan Dollars)

| Code | Assets | September 30, 2025 (Reviewed) | | December 31, 2024 (Audited) | | September 30, 2024 (Reviewed) | |
|------|--|----------------------------------|------------|--------------------------------|------------|----------------------------------|------------|
| | | Amount | % | Amount | % | Amount | % |
| | CURRENT ASSETS | | | | | | |
| 1100 | Cash and cash equivalents (Note 6) | \$ 703,930 | 6 | \$ 662,151 | 6 | \$ 510,219 | 4 |
| 1110 | Financial assets at fair value through profit or loss - current (Note 7) | 2,442,017 | 21 | 2,350,544 | 21 | 2,313,195 | 20 |
| 1120 | Financial assets at fair value through other comprehensive income – current (Note 8) | 476,725 | 4 | 406,498 | 4 | 371,917 | 3 |
| 1136 | Financial assets at amortized cost - current (Notes 9 and 26) | 1,768,225 | 15 | 1,965,894 | 17 | 2,097,747 | 18 |
| 1150 | Notes receivable, net (Note 10) | 59,894 | 1 | 51,446 | - | 62,633 | 1 |
| 1170 | Accounts receivable, net (Notes 10 and 25) | 2,184,532 | 19 | 1,826,221 | 16 | 2,272,132 | 20 |
| 1200 | Other receivables | 59,003 | 1 | 34,510 | - | 33,332 | - |
| 130X | Inventories (Note 11) | 1,633,960 | 14 | 1,553,775 | 14 | 1,493,708 | 13 |
| 1429 | Prepayments (Note 15) | 110,730 | 1 | 116,978 | 1 | 49,540 | 1 |
| 1470 | Other current assets | 5,603 | - | 2,455 | - | 1,466 | - |
| 11XX | Total current assets | <u>9,444,619</u> | <u>82</u> | <u>8,970,472</u> | <u>79</u> | <u>9,205,889</u> | <u>80</u> |
| | NON-CURRENT ASSETS | | | | | | |
| 1535 | Financial assets at amortized cost – non-current (Note 9) | 186,768 | 2 | 132,050 | 1 | 127,502 | 1 |
| 1600 | Property, plant and equipment (Notes 13, 26 and 27) | 1,682,445 | 15 | 1,906,628 | 17 | 1,989,659 | 17 |
| 1755 | Right-of-use assets (Note 14) | 163,974 | 1 | 179,990 | 2 | 182,504 | 2 |
| 1780 | Intangible assets | 2,740 | - | 1,929 | - | 2,090 | - |
| 1840 | Deferred tax assets | 9,797 | - | 9,574 | - | 8,745 | - |
| 1915 | Prepayments for equipment | 497 | - | 62,420 | 1 | 22,819 | - |
| 1920 | Refundable deposits | 34,353 | - | 47,535 | - | 32,717 | - |
| 15XX | Total non-current assets | <u>2,080,574</u> | <u>18</u> | <u>2,340,126</u> | <u>21</u> | <u>2,366,036</u> | <u>20</u> |
| 1XXX | TOTAL ASSETS | <u>\$11,525,193</u> | <u>100</u> | <u>\$11,310,598</u> | <u>100</u> | <u>\$11,571,925</u> | <u>100</u> |
| | Liabilities and Equity | | | | | | |
| | CURRENT LIABILITIES | | | | | | |
| 2100 | Short-term borrowings (Note 16) | \$ 79,289 | 1 | \$ - | - | \$ 25,888 | - |
| 2130 | Contract liability-current | 163,613 | 1 | 123,467 | 1 | 132,833 | 1 |
| 2150 | Notes payable | 1,738,172 | 15 | 1,442,408 | 13 | 1,629,215 | 14 |
| 2170 | Accounts payable (Note 25) | 662,168 | 6 | 568,609 | 5 | 693,078 | 6 |
| 2200 | Other payables (Note 17) | 281,310 | 2 | 305,394 | 3 | 327,334 | 3 |
| 2230 | Current tax liabilities (Note 4) | 86,886 | 1 | 92,402 | 1 | 71,871 | 1 |
| 2280 | Lease liabilities - current (Note 14) | 5,285 | - | 6,658 | - | 6,004 | - |
| 2300 | Other current liabilities | 13,573 | - | 2,166 | - | 2,276 | - |
| 21XX | Total current liabilities | <u>3,030,296</u> | <u>26</u> | <u>2,541,104</u> | <u>23</u> | <u>2,888,499</u> | <u>25</u> |
| | NON-CURRENT LIABILITIES | | | | | | |
| 2570 | Deferred tax liabilities | 412,322 | 4 | 455,100 | 4 | 450,227 | 4 |
| 2580 | Lease liabilities - non-current (Note 14) | 584 | - | 4,198 | - | 4,735 | - |
| 2630 | Deferred revenue - non-current | 21,706 | - | 24,041 | - | 24,451 | - |
| 2640 | Net defined benefit liabilities - non-current (Notes 4 and 18) | 14,578 | - | 14,157 | - | 14,428 | - |
| 2645 | Guarantee deposits | 5,757 | - | 1,782 | - | 1,800 | - |
| 25XX | Total non-current liabilities | <u>454,947</u> | <u>4</u> | <u>499,278</u> | <u>4</u> | <u>495,641</u> | <u>4</u> |
| 2XXX | Total liabilities | <u>3,485,243</u> | <u>30</u> | <u>3,040,382</u> | <u>27</u> | <u>3,384,140</u> | <u>29</u> |
| | EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT | | | | | | |
| | Share capital | | | | | | |
| 3110 | Ordinary shares | <u>3,050,000</u> | <u>27</u> | <u>3,050,000</u> | <u>27</u> | <u>3,050,000</u> | <u>27</u> |
| | Capital surplus | | | | | | |
| 3210 | Capital surplus - additional paid-in capital | 11,523 | - | 11,523 | - | 11,523 | - |
| 3220 | Capital surplus - treasury stock transactions | 12,908 | - | 12,908 | - | 12,908 | - |
| 3200 | Total capital surplus | <u>24,431</u> | <u>-</u> | <u>24,431</u> | <u>-</u> | <u>24,431</u> | <u>-</u> |
| | Retained earnings | | | | | | |
| 3310 | Legal reserve | 2,012,320 | 18 | 1,962,459 | 17 | 1,962,459 | 17 |
| 3350 | Unappropriated earnings | 2,316,442 | 20 | 2,434,136 | 22 | 2,339,078 | 20 |
| 3300 | Total retained earnings | <u>4,328,762</u> | <u>38</u> | <u>4,396,595</u> | <u>39</u> | <u>4,301,537</u> | <u>37</u> |
| | Other equity | | | | | | |
| 3410 | Exchange differences on translating the financial statements of foreign operations | (24,806) | - | 190,052 | 2 | 232,227 | 2 |
| 3420 | Unrealized gain (loss) on financial assets at fair value through other comprehensive income | <u>409,566</u> | <u>3</u> | <u>339,339</u> | <u>3</u> | <u>304,758</u> | <u>3</u> |
| 3400 | Total other equity | <u>384,760</u> | <u>3</u> | <u>529,391</u> | <u>5</u> | <u>536,985</u> | <u>5</u> |
| 31XX | Total equity attributable to owners of the parent | <u>7,787,953</u> | <u>68</u> | <u>8,000,417</u> | <u>71</u> | <u>7,912,953</u> | <u>69</u> |
| 36XX | NON-CONTROLLING INTERESTS | <u>251,997</u> | <u>2</u> | <u>269,799</u> | <u>2</u> | <u>274,832</u> | <u>2</u> |
| 3XXX | Total equity (Note 19) | <u>8,039,950</u> | <u>70</u> | <u>8,270,216</u> | <u>73</u> | <u>8,187,785</u> | <u>71</u> |
| | TOTAL LIABILITIES AND EQUITY | <u>\$11,525,193</u> | <u>100</u> | <u>\$11,310,598</u> | <u>100</u> | <u>\$11,571,925</u> | <u>100</u> |

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche auditors' review report dated November 7, 2025)

Chairman : Chiang, Ming-Li

President : Chiang, Ming-Te

Finance Director : Chen, Wen-Ching

GREAT CHINA METAL IND. CO., LTD.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 AND FOR THE NINE MONTHS ENDED SEPTEMBER 30,
2025 AND 2024
(Reviewed, Not Audited)

| | | | | | | (In Thousands of New Taiwan Dollars, Except Earnings Per Share) | | | |
|------|--|---|--------|---------------|--------|--|--------|---------------|--------|
| | | For the Three Months Ended September 30 | | | | For the Nine Months Ended September 30 | | | |
| | | 2025 | | 2024 | | 2025 | | 2024 | |
| Code | | Amount | % | Amount | % | Amount | % | Amount | % |
| | OPERATING REVENUE | | | | | | | | |
| 4100 | Sales (Notes 20 and 25) | \$ 2,238,006 | 100 | \$ 2,467,989 | 100 | \$ 6,370,113 | 100 | \$ 6,596,539 | 100 |
| | OPERATING COST | | | | | | | | |
| 5110 | Cost of goods sold (Notes 11, 21 and 25) | (2,021,662) | (90) | (2,138,586) | (87) | (5,766,128) | (91) | (5,840,676) | (89) |
| 5950 | GROSS PROFIT | 216,344 | 10 | 329,403 | 13 | 603,985 | 9 | 755,863 | 11 |
| | OPERATING EXPENSES (Notes 21 and 25) | | | | | | | | |
| 6100 | Selling and marketing expenses | (58,136) | (3) | (61,171) | (2) | (176,444) | (3) | (177,004) | (3) |
| 6200 | General and administrative expenses | (47,200) | (2) | (51,152) | (2) | (141,479) | (2) | (152,993) | (2) |
| 6450 | Expected credit (loss)/gain | (124) | - | 99 | - | (359) | - | 294 | - |
| 6000 | Total operating expenses | (105,460) | (5) | (112,224) | (4) | (318,282) | (5) | (329,703) | (5) |
| 6900 | PROFIT FROM OPERATIONS | 110,884 | 5 | 217,179 | 9 | 285,703 | 4 | 426,160 | 6 |
| | NON-OPERATING INCOME AND EXPENSES (Note 21) | | | | | | | | |
| 7100 | Interest revenue | 13,703 | 1 | 13,190 | - | 44,011 | 1 | 37,635 | 1 |
| 7010 | Other revenue | 21,613 | 1 | 13,287 | 1 | 38,490 | 1 | 29,725 | - |
| 7020 | Other gains and losses | 21,075 | 1 | 32 | - | 16,127 | - | 37,730 | 1 |
| 7050 | Finance costs | (20) | - | (33) | - | (76) | - | (111) | - |
| 7000 | Total non-operating income and expenses | 56,371 | 3 | 26,476 | 1 | 98,552 | 2 | 104,979 | 2 |
| 7900 | PROFIT BEFORE INCOME TAX | 167,255 | 8 | 243,655 | 10 | 384,255 | 6 | 531,139 | 8 |
| 7950 | INCOME TAX EXPENSE (Notes 4 and 22) | (37,181) | (2) | (60,329) | (2) | (92,180) | (1) | (131,404) | (2) |
| 8200 | NET PROFIT FOR THE PERIOD | 130,074 | 6 | 183,326 | 8 | 292,075 | 5 | 399,735 | 6 |
| | OTHER COMPREHENSIVE INCOME (LOSS) | | | | | | | | |
| 8310 | Items that will not be reclassified subsequently to profit or loss: | | | | | | | | |
| 8316 | Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income | 74,784 | 3 | 554 | - | 70,227 | 1 | 118,159 | 2 |
| 8360 | Items that may be reclassified subsequently to profit or loss: | | | | | | | | |
| 8361 | Exchange differences on translating the financial statements of foreign operations | 175,135 | 8 | 77,883 | 3 | (226,568) | (4) | 194,263 | 3 |
| 8300 | Other comprehensive income (loss) for the period, net of income tax | 249,919 | 11 | 78,437 | 3 | (156,341) | (3) | 312,422 | 5 |
| 8500 | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | \$ 379,993 | 17 | \$ 261,763 | 11 | \$ 135,734 | 2 | \$ 712,157 | 11 |
| | NET INCOME ATTRIBUTABLE TO: | | | | | | | | |
| 8610 | Owners of the parent | \$ 131,606 | 6 | \$ 184,935 | 8 | \$ 298,167 | 5 | \$ 403,554 | 6 |
| 8620 | Non-controlling interests | (1,532) | - | (1,609) | - | (6,092) | - | (3,819) | - |
| 8600 | | \$ 130,074 | 6 | \$ 183,326 | 8 | \$ 292,075 | 5 | \$ 399,735 | 6 |
| | TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: | | | | | | | | |
| 8710 | Owners of the parent | \$ 371,471 | 17 | \$ 258,861 | 11 | \$ 153,536 | 2 | \$ 704,600 | 11 |
| 8720 | Non-controlling interests | 8,522 | - | 2,902 | - | (17,802) | - | 7,557 | - |
| 8700 | | \$ 379,993 | 17 | \$ 261,763 | 11 | \$ 135,734 | 2 | \$ 712,157 | 11 |
| | EARNINGS PER SHARE (Note 23) | | | | | | | | |
| | Form continuing operation | | | | | | | | |
| 9710 | Basic | \$ 0.43 | | \$ 0.61 | | \$ 0.98 | | \$ 1.32 | |
| 9810 | Diluted | \$ 0.43 | | \$ 0.61 | | \$ 0.98 | | \$ 1.32 | |

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche auditors' review report dated November 7, 2025)

Chairman : Chiang, Ming-Li

President : Chiang, Ming-Te

Finance Director : Chen, Wen-Ching

GREAT CHINA METAL IND. CO., LTD.
STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Reviewed, Not Audited)

(In Thousands of New Taiwan Dollars)

| Code | | Share capital | Capital surplus | | Retained earnings | | Other equity | | Non-controlling interests | Total equity |
|------|---|--------------------|----------------------------|-----------------------------|--------------------|-------------------------|--|---|---------------------------|--------------------|
| | | | Additional paid-in capital | Treasury stock transactions | Legal reserve | Unappropriated earnings | Exchange differences on translating the financial statements of foreign operations | Unrealized gain (loss) on financial assets at fair value through other comprehensive income | | |
| A1 | BALANCE AT JANUARY 1, 2024 | \$3,050,000 | \$ 11,523 | \$ 12,908 | \$1,918,027 | \$2,315,456 | \$ 49,340 | \$ 186,599 | \$ 267,275 | \$ 7,811,128 |
| | Appropriation of 2023 earnings | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 44,432 | (44,432) | - | - | - | - |
| B5 | Cash dividends paid to shareholders | - | - | - | - | (335,500) | - | - | - | (335,500) |
| D1 | Net profit for the nine months ended September 30, 2024 | - | - | - | - | 403,554 | - | - | (3,819) | 399,735 |
| D3 | Other comprehensive income (loss) for the nine months ended September 30, 2024, net of income tax | - | - | - | - | - | 182,887 | 118,159 | 11,376 | 312,422 |
| D5 | Total comprehensive income (loss) for the nine months ended September 30, 2024 | - | - | - | - | 403,554 | 182,887 | 118,159 | 7,557 | 712,157 |
| Z1 | BALANCE AT SEPTEMBER 30, 2024 | <u>\$3,050,000</u> | <u>\$ 11,523</u> | <u>\$ 12,908</u> | <u>\$1,962,459</u> | <u>\$2,339,078</u> | <u>\$ 232,227</u> | <u>\$ 304,758</u> | <u>\$ 274,832</u> | <u>\$8,187,785</u> |
| A1 | BALANCE AT JANUARY 1, 2025 | \$3,050,000 | \$ 11,523 | \$ 12,908 | \$1,962,459 | \$2,434,136 | \$ 190,052 | \$ 339,339 | \$ 269,799 | \$8,270,216 |
| | Appropriation of 2024 earnings | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 49,861 | (49,861) | - | - | - | - |
| B5 | Cash dividends paid to shareholders | - | - | - | - | (366,000) | - | - | - | (366,000) |
| D1 | Net profit for the nine months ended September 30, 2025 | - | - | - | - | 298,167 | - | - | (6,092) | 292,075 |
| D3 | Other comprehensive income (loss) for the nine months ended September 30, 2025, net of income tax | - | - | - | - | - | (214,858) | 70,227 | (11,710) | (156,341) |
| D5 | Total comprehensive income (loss) for the nine months ended September 30, 2025 | - | - | - | - | 298,167 | (214,858) | 70,227 | (17,802) | 135,734 |
| Z1 | BALANCE AT SEPTEMBER 30, 2025 | <u>\$3,050,000</u> | <u>\$ 11,523</u> | <u>\$ 12,908</u> | <u>\$2,012,320</u> | <u>\$2,316,442</u> | <u>(\$ 24,806)</u> | <u>\$ 409,566</u> | <u>\$ 251,997</u> | <u>\$8,039,950</u> |

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche auditors' review report dated November 7, 2025)

Chairman : Chiang, Ming-Li

President : Chiang, Ming-Te

Finance Director : Chen, Wen-Ching

GREAT CHINA METAL IND. CO., LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Reviewed, Not Audited)

| | | (In Thousands of New Taiwan Dollars) | |
|--------|---|--|--|
| | | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
| Code | | | |
| | CASH FLOWS FROM OPERATING ACTIVITIES | | |
| A10000 | Income before income tax | \$ 384,255 | \$ 531,139 |
| A20010 | Adjustments for: | | |
| A20100 | Depreciation expenses | 267,823 | 284,267 |
| A20200 | Amortization expenses | 453 | 440 |
| A20300 | Expected credit loss/(gain) | 359 | (294) |
| A20400 | Net gain on fair value changes of financial assets at fair value through profit or loss | (22,222) | (43,039) |
| A20900 | Finance costs | 76 | 111 |
| A21200 | Interest income | (44,011) | (37,635) |
| A21300 | Dividend income | (8,324) | (8,655) |
| A22500 | Loss on disposal of property, plant and equipment | 2,343 | 1,679 |
| A23700 | Impairment and scrapped losses on inventory | 15,821 | - |
| A24100 | Unrealized net loss (gain) on foreign currency exchange | 15,852 | (2,684) |
| A30000 | Net changes in operating assets and liabilities | | |
| A31115 | Financial assets mandatorily classified as at fair value through profit or loss | (113,378) | (26,556) |
| A31130 | Notes receivable | (8,448) | (12,066) |
| A31150 | Accounts receivable | (358,620) | (838,547) |
| A31180 | Other receivables | (23,466) | 18,088 |
| A31200 | Inventories | (94,002) | 191,947 |
| A31230 | Prepayments | 6,248 | 66,282 |
| A31240 | Other current assets | (3,148) | (1,047) |
| A32125 | Contract liability | 40,146 | (46,741) |
| A32130 | Notes payable | 295,764 | 263,584 |
| A32150 | Accounts payable | 92,965 | 256,229 |
| A32180 | Other payable | (17,047) | 36,306 |
| A32230 | Other current liabilities | 11,407 | (736) |
| A32240 | Net defined benefit liabilities | 421 | 238 |
| A32250 | Deferred revenue | (2,335) | (180) |
| A33000 | Cash generated from operations | 438,932 | 632,130 |
| A33100 | Interest received | 43,483 | 30,253 |
| A33300 | Interest paid | (76) | (111) |
| A33500 | Income tax paid | (140,697) | (125,554) |
| AAAA | Net cash generated from operating activities | <u>341,642</u> | <u>536,718</u> |
| | CASH FLOWS FROM INVESTING ACTIVITIES | | |
| B00010 | Payments for Financial assets at fair value through other comprehensive income | - | (914) |
| B00040 | Payments for financial assets at amortized cost | (2,413,563) | (2,832,413) |
| B00050 | Proceeds from sale of financial assets at amortized cost | 2,542,427 | 2,574,959 |
| B02700 | Payments for property, plant and equipment | (50,767) | (73,876) |
| B02800 | Proceeds from disposal of property, plant and equipment | 157 | 433 |
| B03700 | Increase in refundable deposits | - | (1,488) |
| B03800 | Decrease in refundable deposits | 13,182 | - |
| B04500 | Payments for Intangible assets | (1,350) | (230) |
| B07100 | Increase in prepayments for equipment | (497) | (22,144) |
| B07600 | Dividend received | 8,109 | 8,367 |
| BBBB | Net cash generated (used in) from investing activities | <u>97,698</u> | <u>(347,306)</u> |
| | CASH FLOWS FROM FINANCING ACTIVITIES | | |
| C00100 | Increase in short-term borrowings | 77,846 | - |
| C00200 | Decrease in short-term borrowings | - | (50,428) |
| C03000 | Increase in guarantee deposits | 3,975 | 65 |
| C04020 | Repayment of the principal portion of lease liabilities | (4,987) | (4,461) |
| C04500 | Dividends paid | (366,000) | (335,500) |
| CCCC | Net cash used in financing activities | <u>(289,166)</u> | <u>(390,324)</u> |
| DDDD | EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES | <u>(108,395)</u> | <u>79,954</u> |
| EEEE | NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 41,779 | (120,958) |
| E00100 | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | <u>662,151</u> | <u>631,177</u> |
| E00200 | CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | <u>\$ 703,930</u> | <u>\$ 510,219</u> |

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche auditors' review report dated November 7, 2025)

Chairman : Chiang, Ming-Li

President : Chiang, Ming-Te

Finance Director : Chen, Wen-Ching

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Reviewed, Not Audited)
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. ORGANIZATION AND OPERATIONS

Great China Metal Ind. Co., Ltd. (collectively referred to as “the Company”) was incorporated in November, 1973, under the provisions of the Company Act of the Republic of China (R.O.C.). The major business of the Company is to provide printing services for metal, manufacturing and selling metal containers, other plastic products, and packing machines.

In August 1990, Great China Metal Ind. Co., Ltd. became a publicly listed company on the Taiwan Stock Exchange.

The consolidated financial statements of the Company and its subsidiaries (collectively referred to as “the Group”) are presented in the Company’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company’s board of directors on November 4, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The initial application of the amendments to IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a significant effect on the Group’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

| New, Amended and Revised Standards and Interpretations | Effective Date Announced by IASB |
|---|----------------------------------|
| Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” | January 1, 2026 |
| Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature- dependent Electricity” | January 1, 2026 |
| Annual Improvements to IFRS Accounting Standards - Volume 11 | January 1, 2026 |
| IFRS 17 “Insurance Contracts” | January 1, 2023 |

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards issued by International Accounting Standards Board (IASB), but not yet endorsed and issued into effect by the FSC

| New, Amended and Revised Standards and Interpretations | Effective Date Announced by IASB (Note 1) |
|--|---|
| Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture" | To be determined by IASB |
| IFRS 18 "Presentation and Disclosures in Financial Statements" | January 1, 2027 (Note 2) |
| IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendment to IFRS 19) | January 1, 2027 |

Note 1: Unless stated otherwise, the above New IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 "Presentation and Disclosures in Financial Statements"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- (1) Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discounted operations categories.
- (2) The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- (3) Provides guidance to enhance the requirements of aggregation and disaggregation: The Company shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Company shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Company labels items as 'other' only if it cannot find a more informative label.

- (4) Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Company as a whole, the Company shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

The consolidated financial statements have been prepared in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34, "Interim Financial Reporting," endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosures required for a complete set of annual consolidated financial statements prepared under the IFRS Accounting Standards.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- (1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- (2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- (3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the parent.

Refer to Note 12 and Table 7 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other significant accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

(1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events

(2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. The interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

For the summary of critical accounting judgments and key sources of estimation uncertainty, refer to the consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-----------------------|----------------------|-----------------------|
| Cash on hand and petty cash | \$ 642 | \$ 517 | \$ 508 |
| Checking accounts and demand deposits | 259,632 | 254,354 | 258,722 |
| Cash equivalent (investments with original maturities of less than 3 months) | | | |
| Certificate deposit in bank | 443,656 | 407,280 | 240,228 |
| Repurchase bond | - | - | 10,761 |
| | <u>\$ 703,930</u> | <u>\$ 662,151</u> | <u>\$ 510,219</u> |

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-----------------------|----------------------|-----------------------|
| <u>Financial Assets - current</u> | | | |
| Financial assets mandatorily classified as at FVTPL | | | |
| Beneficiary Certification for open ended fund | \$1,400,412 | \$1,437,576 | \$1,338,902 |
| Non-derivative financial assets | | | |
| — Financial product denominate in Chinese Yen | <u>1,041,605</u> | <u>912,968</u> | <u>974,293</u> |
| | <u>\$2,442,017</u> | <u>\$2,350,544</u> | <u>\$2,313,195</u> |

The Group has signed the contract with the bank for principal-guaranteed and non-principal-guaranteed financial product. The entire contract was designated as financial asset at fair value through profit or loss upon initial recognition.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-----------------------|----------------------|-----------------------|
| <u>Current</u> | | | |
| Equity instrument at fair value through other comprehensive income | <u>\$ 476,725</u> | <u>\$ 406,498</u> | <u>\$ 371,917</u> |
| <u>Equity instruments</u> | | | |
| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
| <u>Current</u> | | | |
| Domestic investments | | | |
| Listed shares and emerging market shares | <u>\$ 476,725</u> | <u>\$ 406,498</u> | <u>\$ 371,917</u> |

These investments in equity instruments are not held for trading. Instead, they are held for strategic purposes with the expectation of receiving dividends and selling them for profit. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI.

9. FINANCIAL ASSETS AT AMORTIZED COST

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-----------------------|----------------------|-----------------------|
| <u>Current</u> | | | |
| Domestic investments | | | |
| Restricted assets – bank deposit | \$1,282,529 | \$1,206,862 | \$1,333,602 |
| Certificate deposit in bank with original maturities of more than 3 months | <u>485,696</u> | <u>759,032</u> | <u>764,145</u> |
| Total | <u>\$1,768,225</u> | <u>\$1,965,894</u> | <u>\$2,097,747</u> |
| <u>Non-current</u> | | | |
| Foreign Investments | | | |
| Corporate bonds | <u>\$ 186,768</u> | <u>\$ 132,050</u> | <u>\$ 127,502</u> |

a. Certificate deposit in bank with original maturities of more than 3 months

The market rate intervals of certificate deposit in bank with original maturities of more than 3 months were 1.415%~4.1%, 1.42%~4.7% and 1.415%~4.7% as of September 30, 2025, December 31, 2024 and September 30, 2024.

b. Corporate bonds

In April 2024, the Group obtained the two bonds both with the face value of USD 1,000 thousand at par of NT\$64,000 thousand. The maturity dates are April 2029 and April 2031 respectively. The coupon rates are 5.2% and 5.5% respectively.

In May 2024, the Group obtained the two bonds both with the face value of USD 1,000 thousand at premium of NT\$65,781 thousand. The maturity dates are April 2034 and May 2032 respectively. The coupon rates are 5.288% and 5.733% respectively, and the effective interest rates are 5.213% and 5.363% respectively.

In January 2025, the Group obtained the bond with the face value of USD 1,000 thousand at premium of NT\$35,904 thousand. The maturity date is December 2032. The coupon rate is 6.742%, and the effective interest rate is 5.536%.

In July 2025, the Group obtained the bond with the face value of USD 1,000 thousand at premium of NT\$33,711 thousand. The maturity date is July 2034. The coupon rate is 5.558%, and the effective interest rate is 5.013%.

For pledge of financial assets at amortized cost, refer to Note 26.

10. NOTES RECEIVABLE AND ACCOUNTS RECEIVABLE

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Notes receivable</u> | | | |
| At amortized cost | | | |
| Gross Carrying amount | \$ 59,894 | \$ 51,446 | \$ 62,633 |
| Less: Allowance for impairment loss | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>\$ 59,894</u> | <u>\$ 51,446</u> | <u>\$ 62,633</u> |
| <u>Accounts receivable</u> | | | |
| At amortized cost | | | |
| Gross Carrying amount | \$2,186,359 | \$1,827,751 | \$2,273,678 |
| Less: Allowance for impairment loss | (<u>1,827</u>) | (<u>1,530</u>) | (<u>1,546</u>) |
| | <u>\$2,184,532</u> | <u>\$1,826,221</u> | <u>\$2,272,132</u> |

a. Accounts receivable

In order to minimize credit risk, the management of the Company has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on account receivables are estimated by reference to the past default experience of the debtor, an analysis of the debtor's current financial position, general economic conditions of the industry, considerations of GDP forecast and industry trend. The expected credit loss rates were 1.94% ~ 100%, 2.03% ~ 100% and 1.45% ~ 100% as of September 30, 2025, December 31, 2024 and September 30, 2024.

The Group writes off accounts receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The aging analysis of accounts receivable were as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---------------|-----------------------|----------------------|-----------------------|
| Not overdue | \$2,110,820 | \$1,734,751 | \$2,198,296 |
| 1 ~ 60 days | 67,871 | 87,958 | 73,475 |
| 61 ~ 90 days | 5,469 | 2,374 | 356 |
| 91 ~ 180 days | 1,518 | 1,237 | 343 |
| Over 181 days | <u>681</u> | <u>1,431</u> | <u>1,208</u> |
| Total | <u>\$2,186,359</u> | <u>\$1,827,751</u> | <u>\$2,273,678</u> |

The above aging schedule was based on the number of overdue days from the posting date.

The movements of the allowance for doubtful trade receivables were as follows:

| | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|---|---|---|
| Balance at beginning of the period | \$ 1,530 | \$ 1,768 |
| Add: Net remeasurement of loss allowance | 359 | - |
| Less: Reversal of loss allowance | - | (294) |
| Effect of foreign currency exchange differences | (62) | 72 |
| Balance at ending of the period | <u>\$ 1,827</u> | <u>\$ 1,546</u> |

b. Notes receivable

The aging analysis of notes receivables were as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------|-----------------------|----------------------|-----------------------|
| Not overdue | \$ 59,894 | \$ 51,446 | \$ 62,633 |
| Overdue | - | - | - |
| Total | <u>\$ 59,894</u> | <u>\$ 51,446</u> | <u>\$ 62,633</u> |

The above aging schedule was based on the number of overdue days from the posting date.

11. INVENTORIES

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-----------------------------|-----------------------|----------------------|-----------------------|
| Merchandise | \$ 82,799 | \$ 106,720 | \$ 77,936 |
| Finished goods | 582,973 | 538,678 | 535,816 |
| Work-in-progress | 83,729 | 79,235 | 89,344 |
| Raw materials | 655,667 | 603,979 | 573,363 |
| Leftover bits and pieces | 198,015 | 212,383 | 207,418 |
| Materials for subcontractor | 30,405 | 12,780 | 8,791 |
| Other | 372 | - | 1,040 |
| | <u>\$1,633,960</u> | <u>\$1,553,775</u> | <u>\$1,493,708</u> |

The natures of cost of goods sold are as follows:

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|---|---|---|--|--|
| Cost of goods sold | \$ 2,021,662 | \$ 2,138,344 | \$ 5,750,307 | \$ 5,839,997 |
| Loss on inventory write-downs and retirement | - | - | 15,821 | - |
| Unallocated manufacturing expenses | - | 242 | - | 679 |
| | <u>\$ 2,021,662</u> | <u>\$ 2,138,586</u> | <u>\$ 5,766,128</u> | <u>\$ 5,840,676</u> |

12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

| Investor | Investee | Main Businesses | % of Ownership | | | Note |
|---|---|---|--------------------|-------------------|--------------------|------------------------|
| | | | September 30, 2025 | December 31, 2024 | September 30, 2024 | |
| The Company | HAI HWA INVESTMENT CO., LTD. | Investment | 100% | 100% | 100% | Significant subsidiary |
| The Company | GCM HOLDING CO., LTD. | Investment | 100% | 100% | 100% | (1) |
| HAI HWA INVESTMENT CO., LTD. | Shanghai United Can Co., Ltd. | Aluminum pop can and lid | 100% | 100% | 100% | Significant subsidiary |
| HAI HWA INVESTMENT CO., LTD. | Huatong United (Nantong) Plastic Industry Co., Ltd. | Stretch films and other plastic product | 100% | 100% | 100% | (1) |
| HAI HWA INVESTMENT CO., LTD. | Chongqing United Can Co., Ltd. | Steel pop can | 25% | 25% | 25% | Significant subsidiary |
| HAI HWA INVESTMENT CO., LTD. | Jinan United Can Co., Ltd. | Steel pop can | 43% | 43% | 43% | Significant subsidiary |
| GCM HOLDING CO., LTD. | GCM PACKAGING (VIETNAM) CO., LTD. | Aluminum lid of pop can | 100% | 100% | 100% | (1) |
| Shanghai United Can Co., Ltd. | Jinan United Can Co., Ltd. | Steel pop can | 43% | 43% | 43% | Significant subsidiary |
| Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | Steel pop can | 75% | 75% | 75% | Significant subsidiary |
| Huatong United (Nantong) Plastic Industry Co., Ltd. | Jinan United Can Co., Ltd. | Steel pop can | 14% | 14% | 14% | Significant subsidiary |
| Huatong United (Nantong) Plastic Industry Co., Ltd. | Sunshui Changlee United Container Co., Ltd. | Stretch films and other plastic product | 30% | 30% | 30% | (1) and (2) |

(1) The financial statements of the non-significant subsidiaries were not reviewed by the auditors.

(2) The Group holds 30% of shares for Sunshui Changlee United Container Co., Ltd. Because the Group occupies more than half of the board of directors of the company and has the substantive ability to lead the company's vital activities, the company is classified as a subsidiary.

b. Subsidiaries not included in the consolidated financial statements: None.

13. PROPERTY, PLANT AND EQUIPMENT

| | Freehold Land | Buildings | Machinery and Equipment | Utility Equipment | Transportation Equipment | Office Equipment | Other Equipment | Construction in Progress | Total |
|---|------------------|--------------------|-------------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|--------------------|
| Cost | | | | | | | | | |
| Balance at January 1, 2025 | \$ 59,074 | \$1,423,156 | \$7,326,263 | \$ 69,382 | \$ 53,957 | \$ 130,788 | \$ 204,344 | \$ 79,665 | \$9,346,629 |
| Additions | - | 127 | 80,396 | - | 1,496 | 762 | 2,817 | 20,552 | 106,150 |
| Disposals | - | - | (61,659) | - | (1,678) | (387) | - | - | (63,724) |
| Reclassification | - | 4,167 | 57,666 | - | - | 892 | - | (62,725) | - |
| Effect of foreign currency exchange differences | - | (44,936) | (212,006) | - | (1,907) | (3,680) | (7,300) | (4,830) | (274,659) |
| Balance at September 30, 2025 | <u>\$ 59,074</u> | <u>\$1,382,514</u> | <u>\$7,190,660</u> | <u>\$ 69,382</u> | <u>\$ 51,868</u> | <u>\$ 128,375</u> | <u>\$ 199,861</u> | <u>\$ 32,662</u> | <u>\$9,114,396</u> |

(Continued)

| | Freehold Land | Buildings | Machinery and Equipment | Utility Equipment | Transportation Equipment | Office Equipment | Other Equipment | Construction in Progress | Total |
|---|------------------|---------------------|-------------------------------|----------------------|-----------------------------|---------------------|--------------------|--------------------------------|---------------------|
| Accumulated depreciation | | | | | | | | | |
| Balance at January 1, 2025 | \$ - | \$ 882,109 | \$ 6,053,409 | \$ 59,341 | \$ 42,138 | \$ 126,066 | \$ 203,827 | \$ - | \$ 7,366,890 |
| Disposals | - | - | (59,195) | - | (1,678) | (351) | - | - | (61,224) |
| Depreciation expense | - | 30,173 | 220,156 | 1,059 | 3,590 | 1,621 | 2,690 | - | 259,289 |
| Reclassification | - | 2,450 | (2,450) | - | - | - | - | - | - |
| Effect of foreign currency exchange differences | - | (26,775) | (164,070) | - | (1,433) | (3,603) | (7,306) | - | (203,187) |
| Balance at September 30, 2025 | <u>\$ -</u> | <u>\$ 887,957</u> | <u>\$ 6,047,850</u> | <u>\$ 60,400</u> | <u>\$ 42,617</u> | <u>\$ 123,733</u> | <u>\$ 199,211</u> | <u>\$ -</u> | <u>\$ 7,361,768</u> |
| Accumulated impairment | | | | | | | | | |
| Balance at January 1, 2025 | \$ - | \$ - | \$ 73,111 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 73,111 |
| Impairment loss | - | - | - | - | - | - | - | - | - |
| Effect of foreign currency exchange differences | - | - | (2,928) | - | - | - | - | - | (2,928) |
| Balance at September 30, 2025 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 70,183</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 70,183</u> |
| Carrying amounts at September 30, 2025 | <u>\$ 59,074</u> | <u>\$ 494,557</u> | <u>\$ 1,072,627</u> | <u>\$ 8,982</u> | <u>\$ 9,251</u> | <u>\$ 4,642</u> | <u>\$ 650</u> | <u>\$ 32,662</u> | <u>\$ 1,682,445</u> |
| Carrying amounts at December 31, 2024 and January 1, 2025 | <u>\$ 59,074</u> | <u>\$ 541,047</u> | <u>\$ 1,199,743</u> | <u>\$ 10,041</u> | <u>\$ 11,819</u> | <u>\$ 4,722</u> | <u>\$ 517</u> | <u>\$ 79,665</u> | <u>\$ 1,906,628</u> |
| Cost | | | | | | | | | |
| Balance at January 1, 2024 | \$ 59,074 | \$ 1,383,208 | \$ 7,091,596 | \$ 70,368 | \$ 50,431 | \$ 126,041 | \$ 197,358 | \$ 114,905 | \$ 9,092,981 |
| Additions | - | - | 28,830 | - | 2,601 | 757 | 1,940 | 32,879 | 67,007 |
| Disposals | - | (2,323) | (4,618) | (939) | (3,419) | (478) | (244) | - | (12,021) |
| Reclassification | - | 6,815 | 22,894 | (458) | 3,031 | 229 | - | (32,511) | - |
| Effect of foreign currency exchange differences | - | 40,337 | 192,857 | - | 1,719 | 3,437 | 6,836 | 6,536 | 251,722 |
| Balance at September 30, 2024 | <u>\$ 59,074</u> | <u>\$ 1,428,037</u> | <u>\$ 7,331,559</u> | <u>\$ 68,971</u> | <u>\$ 54,363</u> | <u>\$ 129,986</u> | <u>\$ 205,890</u> | <u>\$ 121,809</u> | <u>\$ 9,399,689</u> |
| Accumulated depreciation | | | | | | | | | |
| Balance at January 1, 2024 | \$ - | \$ 824,810 | \$ 5,656,453 | \$ 59,762 | \$ 38,978 | \$ 122,973 | \$ 187,264 | \$ - | \$ 6,890,240 |
| Disposals | - | (908) | (4,219) | (939) | (3,152) | (447) | (244) | - | (9,909) |
| Depreciation expense | - | 30,587 | 228,652 | 965 | 4,035 | 1,122 | 10,738 | - | 276,099 |
| Reclassification | - | - | 5 | (11) | - | 6 | - | - | - |
| Effect of foreign currency exchange differences | - | 22,897 | 145,781 | - | 1,217 | 3,383 | 6,575 | - | 179,853 |
| Balance at September 30, 2024 | <u>\$ -</u> | <u>\$ 877,386</u> | <u>\$ 6,026,672</u> | <u>\$ 59,777</u> | <u>\$ 41,028</u> | <u>\$ 127,037</u> | <u>\$ 204,333</u> | <u>\$ -</u> | <u>\$ 7,336,283</u> |
| Accumulated impairment | | | | | | | | | |
| Balance at January 1, 2024 | \$ - | \$ - | \$ 70,975 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 70,975 |
| Impairment loss | - | - | - | - | - | - | - | - | - |
| Effect of foreign currency exchange differences | - | - | 2,772 | - | - | - | - | - | 2,772 |
| Balance at September 30, 2024 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 73,747</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 73,747</u> |
| Carrying amounts at September 30, 2024 | <u>\$ 59,074</u> | <u>\$ 550,651</u> | <u>\$ 1,231,140</u> | <u>\$ 9,194</u> | <u>\$ 13,285</u> | <u>\$ 2,949</u> | <u>\$ 1,557</u> | <u>\$ 121,809</u> | <u>\$ 1,989,659</u> |

(Concluded)

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful life of the asset:

| | |
|--------------------------|---------------|
| Building | |
| Main buildings | 10 - 42 years |
| Engineering system | 2 - 17 years |
| Machinery and Equipment | 2 - 15 years |
| Utility Equipment | |
| Air conditioner pipe | 35 years |
| Other power equipment | 2 - 15 years |
| Transportation Equipment | 2 - 10 years |
| Office Equipment | 1 - 10 years |
| Other Equipment | 2 - 10 years |

Refer to Note 26 for the carrying amount of property, plant and equipment pledged by the Group to secure borrowings granted to the Group.

14. LEASE ARRANGEMENTS

a. Right-of-use assets

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|---|---|--|
| Carrying amounts | | | |
| Land | \$ 158,286 | \$ 169,437 | \$ 172,096 |
| Buildings | 4,564 | 8,947 | 10,408 |
| Transportation Equipment | 1,124 | 1,606 | - |
| | <u>\$ 163,974</u> | <u>\$ 179,990</u> | <u>\$ 182,504</u> |
| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2024 |
| Additions to right-of-use assets | | \$ - | \$ - |
| Depreciation charge for right-of-use assets | | | |
| Land | \$ 1,182 | \$ 1,278 | \$ 3,669 |
| Buildings | 1,461 | 1,461 | 4,383 |
| Transportation Equipment | 161 | - | 482 |
| | <u>\$ 2,804</u> | <u>\$ 2,739</u> | <u>\$ 8,168</u> |

Except for the aforementioned addition and recognized depreciation expense, the Group did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30, 2025 and 2024.

b. Lease liabilities

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|------------------|-----------------------|----------------------|-----------------------|
| Carrying amounts | | | |
| Current | <u>\$ 5,285</u> | <u>\$ 6,658</u> | <u>\$ 6,004</u> |
| Non-current | <u>\$ 584</u> | <u>\$ 4,198</u> | <u>\$ 4,735</u> |

Range of discount rate for lease liabilities was as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--------------------------|-----------------------|----------------------|-----------------------|
| Buildings | 1.1% | 1.1% | 1.1% |
| Transportation Equipment | 1.49% | 1.49% | 1.1% |

c. Other lease information

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|--|---|---|--|--|
| Expenses relating to short-term leases | <u>\$ 628</u> | <u>\$ 801</u> | <u>\$ 1,816</u> | <u>\$ 2,152</u> |
| Expenses relating to low-value asset leases | <u>\$ 61</u> | <u>\$ 59</u> | <u>\$ 179</u> | <u>\$ 184</u> |
| Total cash (outflow) for leases | | | <u>(\$ 7,057)</u> | <u>(\$ 6,908)</u> |

15. PREPAYMENTS

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|----------------|-----------------------|----------------------|-----------------------|
| <u>Current</u> | | | |
| Raw materials | \$ 71,548 | \$ 66,002 | \$ 23,139 |
| Overpaid tax | 18,503 | 28,391 | 1,027 |
| Other | 20,679 | 22,585 | 25,374 |
| | <u>\$ 110,730</u> | <u>\$ 116,978</u> | <u>\$ 49,540</u> |

16. SHORT-TERM BORROWINGS

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|----------------------------------|-----------------------|----------------------|-----------------------|
| <u>Unsecured borrowings</u> | | | |
| — Bank loans for working capital | <u>\$ 79,289</u> | <u>\$ -</u> | <u>\$ 25,888</u> |

The rate intervals of bank revolving loan was 2.12%~4.74% and 2.1%~5.6% as of September 30, 2025 and 2024.

17. OTHER PAYABLES

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------------------------------|-----------------------|----------------------|-----------------------|
| Payables for salaries and bonuses | \$ 82,944 | \$ 100,583 | \$ 91,073 |
| Freight payable | 51,194 | 59,709 | 65,943 |
| Payables for purchases of equipment | 10,703 | 17,740 | 18,390 |
| Payable for annual leave | 7,164 | 6,206 | 6,457 |
| Other | 129,305 | 121,156 | 145,471 |
| | <u>\$ 281,310</u> | <u>\$ 305,394</u> | <u>\$ 327,334</u> |

18. RETIREMENT BENEFIT PLANS

Employee benefit expenses in respect of the Group's defined benefit retirement plans were \$173 thousand, \$106 thousand, \$519 thousand and \$316 thousand for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, respectively, and were calculated using the respective actuarially determined annual pension cost discount rates as of December 31, 2024 and 2023.

19. EQUITY**a. Share capital**Common shares

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-----------------------|----------------------|-----------------------|
| Number of shares authorized (in thousands) | <u>330,000</u> | <u>330,000</u> | <u>330,000</u> |
| Shares authorized | <u>\$3,300,000</u> | <u>\$3,300,000</u> | <u>\$3,300,000</u> |
| Number of shares issued and fully paid (in thousands) | <u>305,000</u> | <u>305,000</u> | <u>305,000</u> |
| Shares issued | <u>\$3,050,000</u> | <u>\$3,050,000</u> | <u>\$3,050,000</u> |

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and carry a right to dividends.

b. Capital surplus

The capital surplus from shares issued in excess of par (additional paid-in capital from issuance of common shares) and donations may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to capital (limited to a certain percentage of the Company's paid-in capital and to once a year).

c. Retained earnings and dividends policy

Under the dividend policy as set forth in the amended Articles, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve of 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders.

The dividends policy of the Company shall be made according to the Company's current and future plan, considering investment environment, fund requirements, overall competition and taking into account the interests of shareholders. The Company is growth steadily. Consider in future operating expansion plans, dividends are distributed in a coordinated manner with cash dividends and share dividends. The cash dividend is about 50% to 100% and the share dividend is about 50% to 0%. The Company may adjust the distribution ratio of cash dividends and share dividends, if necessary, which depending on factors such as economic conditions, industrial development and capital needs.

Appropriation of earnings to legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2024 and 2023 approved in the shareholders' meetings on May 26, 2025 and on May 28, 2024, respectively, were as follows:

| | For the year ended December 31, 2024 | For the year ended December 31, 2023 |
|--------------------------|---|---|
| Legal reserve | \$ 49,861 | \$ 44,432 |
| Cash dividends | \$ 366,000 | \$ 335,500 |
| Cash dividends per share | \$ 1.2 | \$ 1.1 |

20. Revenue

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|---------------------------------------|---|---|--|--|
| Revenue from contracts with customers | | | | |
| Sale of goods | <u>\$ 2,238,006</u> | <u>\$ 2,467,989</u> | <u>\$ 6,370,113</u> | <u>\$ 6,596,539</u> |

21. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|-----------------|---|---|--|--|
| Bank deposit | \$ 11,211 | \$ 11,421 | \$ 37,440 | \$ 34,788 |
| Corporate bonds | 2,492 | 1,769 | 6,571 | 2,847 |
| | <u>\$ 13,703</u> | <u>\$ 13,190</u> | <u>\$ 44,011</u> | <u>\$ 37,635</u> |

b. Other income

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|-----------------|---|---|--|--|
| Dividend income | \$ 5,733 | \$ 4,466 | \$ 8,324 | \$ 8,655 |
| Others | 15,880 | 8,821 | 30,166 | 21,070 |
| | <u>\$ 21,613</u> | <u>\$ 13,287</u> | <u>\$ 38,490</u> | <u>\$ 29,725</u> |

c. Other gains and losses

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|--|---|---|--|--|
| Fair value changes of financial assets and financial liabilities | | | | |
| Financial assets mandatorily at FVTPL | \$ 8,783 | \$ 5,707 | \$ 22,222 | \$ 43,039 |
| Net foreign exchange gains (losses) | 15,800 | (4,649) | (2,212) | (2,136) |
| Gain (loss) on disposal of property, plant and equipment | (2,334) | 50 | (2,343) | (1,679) |
| Others | (1,174) | (1,076) | (1,540) | (1,494) |
| | <u>\$ 21,075</u> | <u>\$ 32</u> | <u>\$ 16,127</u> | <u>\$ 37,730</u> |

d. Finance costs

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|--|---|---|--|--|
| Interest on discounting bills of exchange | \$ - | \$ - | \$ 1 | \$ - |
| Interest on lease liabilities | 20 | 33 | 75 | 111 |
| | <u>\$ 20</u> | <u>\$ 33</u> | <u>\$ 76</u> | <u>\$ 111</u> |

e. Depreciation and amortization

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|-------------------------------------|---|---|--|--|
| Depreciation expense by function | | | | |
| Operating costs | \$ 78,789 | \$ 89,119 | \$ 250,714 | \$ 266,694 |
| Operating expenses | <u>5,542</u> | <u>5,955</u> | <u>17,109</u> | <u>17,573</u> |
| | <u>\$ 84,331</u> | <u>\$ 95,074</u> | <u>\$ 267,823</u> | <u>\$ 284,267</u> |
| Amortization expense by function | | | | |
| Operating costs | \$ 19 | \$ 21 | \$ 59 | \$ 65 |
| Operating expenses | <u>152</u> | <u>124</u> | <u>394</u> | <u>375</u> |
| | <u>\$ 171</u> | <u>\$ 145</u> | <u>\$ 453</u> | <u>\$ 440</u> |

f. Employee benefits expense

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|--|---|---|--|--|
| Post-employment benefits | | | | |
| Defined contribution plans | \$ 8,592 | \$ 8,037 | \$ 26,219 | \$ 24,868 |
| Defined benefit plans (Note 18) | <u>173</u> | <u>106</u> | <u>519</u> | <u>316</u> |
| | <u>8,765</u> | <u>8,143</u> | <u>26,738</u> | <u>25,184</u> |
| Other employee benefits | <u>122,422</u> | <u>126,376</u> | <u>356,754</u> | <u>349,846</u> |
| Total | <u>\$ 131,187</u> | <u>\$ 134,519</u> | <u>\$ 383,492</u> | <u>\$ 375,030</u> |
| An analysis of employee benefits expense by function | | | | |
| Operating costs | \$ 89,337 | \$ 92,937 | \$ 261,398 | \$ 260,525 |
| Operating expenses | <u>41,850</u> | <u>41,582</u> | <u>122,094</u> | <u>114,505</u> |
| | <u>\$ 131,187</u> | <u>\$ 134,519</u> | <u>\$ 383,492</u> | <u>\$ 375,030</u> |

g. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at the rates of no less than 1% and no higher than 5%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. The employees' compensation and remuneration of directors for the nine months ended September 30, 2025 and 2024 were as follows:

Amount

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|---------------------------|---|---|--|--|
| Employees' compensation | \$ 3,376 | \$ 4,781 | \$ 7,159 | \$ 10,493 |
| Remuneration of directors | \$ 3,376 | \$ 4,781 | \$ 7,159 | \$ 10,493 |

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The Compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023 which have been approved by the Company's board of the directors on February 25, 2025 and February 26, 2024, respectively, are as follows:

| | For the year ended December 31, 2024 | For the year ended December 31, 2023 |
|---------------------------|---|---|
| | Cash | Cash |
| Employees' compensation | \$ 12,920 | \$ 11,473 |
| Remuneration of directors | \$ 12,920 | \$ 11,473 |

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the year ended December 31, 2024 and 2023.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

22. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Major components of tax expense recognized in profit or loss

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|---|---|---|--|--|
| Current tax | | | | |
| In respect of the current year | \$ 27,968 | \$ 44,733 | \$ 131,407 | \$ 105,818 |
| Income tax expense of unappropriated earnings | - | - | 4,138 | 3,219 |
| Adjustment for prior periods | - | - | (363) | (183) |
| | 27,968 | 44,733 | 135,182 | 108,854 |
| Deferred tax | | | | |
| In respect of the current year | 9,213 | 15,596 | (43,002) | 22,550 |
| Income tax expense recognized in profit or loss | <u>\$ 37,181</u> | <u>\$ 60,329</u> | <u>\$ 92,180</u> | <u>\$ 131,404</u> |

b. Income tax assessments

Income tax returns of the Company through 2023 have been examined and cleared by the tax authorities.

23. EARNINGS PER SHARE

Net Profit for Current year

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|--|---|---|--|--|
| Net Profit Attributable to Owners of the parent | <u>\$ 131,606</u> | <u>\$ 184,935</u> | <u>\$ 298,167</u> | <u>\$ 403,554</u> |

Number of Shares (In Thousands)

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|---|---|---|--|--|
| Weighted average number of ordinary shares used in computation of basic earnings per share | 305,000 | 305,000 | 305,000 | 305,000 |
| Dilutive effects — employees' compensation or bonus issue to employees | <u>343</u> | <u>452</u> | <u>458</u> | <u>554</u> |
| Weighted average number of ordinary shares used in computation of diluted earnings per share | <u>305,343</u> | <u>305,452</u> | <u>305,458</u> | <u>305,554</u> |

Since the Group offered to settle compensation or bonuses paid to employees in cash or shares, the Group assumed the entire amount of the compensation or bonus will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

24. FINANCIAL INSTRUMENTS

- a. Fair value information—The relevant financial instruments not measured by fair value.

The Group's management believes that the carrying amount of financial assets and financial liabilities not measured at fair value is close to the fair value.

September 30, 2025

| | Carrying Amount | Fair Value | | | |
|---------------------------------------|--------------------|-------------|-------------------|-------------|-------------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Financial assets at amortized cost | | | | | |
| Corporate bonds | <u>\$ 186,768</u> | <u>\$ -</u> | <u>\$ 190,247</u> | <u>\$ -</u> | <u>\$ 190,247</u> |

December 31, 2024

| | Carrying Amount | Fair Value | | | |
|------------------------------------|-----------------|------------|------------|---------|------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Financial assets at amortized cost | | | | | |
| Corporate bonds | \$ 132,050 | \$ - | \$ 129,953 | \$ - | \$ 129,953 |

September 30, 2024

| | Carrying Amount | Fair Value | | | |
|------------------------------------|-----------------|------------|------------|---------|------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Financial assets at amortized cost | | | | | |
| Corporate bonds | \$ 127,502 | \$ - | \$ 129,312 | \$ - | \$ 129,312 |

The above-mentioned Level 2 fair value measurement are determined by quoted market prices provided by third party pricing services.

b. Fair value of financial instruments measured at fair value on a recurring basis

(1) Fair value hierarchy

September 30, 2025

| | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|---------|--------------|--------------|
| Financial assets at fair value through profit or loss (FVTPL) | | | | |
| Financial product denominated in Chinese Yen | \$ - | \$ - | \$ 1,041,605 | \$ 1,041,605 |
| Beneficiary certification for fund | 1,400,412 | - | - | 1,400,412 |
| Total | \$ 1,400,412 | \$ - | \$ 1,041,605 | \$ 2,442,017 |
| Financial assets at fair value through Other comprehensive income | | | | |
| Equity instruments | | | | |
| — Shares of publicly quoted entity | \$ 476,725 | \$ - | \$ - | \$ 476,725 |

December 31, 2024

| | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|---------|------------|--------------|
| Financial assets at fair value through profit or loss (FVTPL) | | | | |
| Financial product denominated in Chinese Yen | \$ - | \$ - | \$ 912,968 | \$ 912,968 |
| Beneficiary certification for fund | 1,437,576 | - | - | 1,437,576 |
| Total | \$ 1,437,576 | \$ - | \$ 912,968 | \$ 2,350,544 |
| Financial assets at fair value through Other comprehensive income | | | | |
| Equity instruments | | | | |
| — Shares of publicly quoted entity | \$ 406,498 | \$ - | \$ - | \$ 406,498 |

September 30, 2024

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|---|--------------------|----------------|-------------------|--------------------|
| Financial assets at fair value through profit or loss (FVTPL) | | | | |
| Financial product denominated in Chinese Yen | \$ - | \$ - | \$ 974,293 | \$ 974,293 |
| Beneficiary certification for fund | <u>1,338,902</u> | <u>-</u> | <u>-</u> | <u>1,338,902</u> |
| Total | <u>\$1,338,902</u> | <u>\$ -</u> | <u>\$ 974,293</u> | <u>\$2,313,195</u> |
| Financial assets at fair value through Other comprehensive income | | | | |
| Equity instruments | | | | |
| — Shares of publicly quoted entity | <u>\$ 371,917</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 371,917</u> |

There were no transfers between Level 1 and 2 for the nine months ended September 30, 2025 and 2024.

(2) Reconciliation of Level 3 fair value measurements of financial instruments

For the Nine Months Ended September 30, 2025

| <u>Financial Assets</u> | <u>Financial instruments at fair value through profit or loss (FVTPL)</u> |
|--|---|
| Beginning balance | \$ 912,968 |
| Recognized in profit or loss (Other income and loss) | |
| — Unrealized | 5,137 |
| — Realized | 5,222 |
| Disposal/ Purchase | 162,405 |
| Effective on exchange rate | (44,127) |
| Ended balance | <u>\$ 1,041,605</u> |

For the Nine Months Ended September 30, 2024

| <u>Financial Assets</u> | <u>Financial instruments at fair value through profit or loss (FVTPL)</u> |
|--|---|
| Beginning balance | \$ 845,330 |
| Recognized in profit or loss (Other income and loss) | |
| — Unrealized | 15,743 |
| — Realized | 197 |
| Disposal/ Purchase | 73,110 |
| Effective on exchange rate | 39,913 |
| Ended balance | <u>\$ 974,293</u> |

(3) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

The Group use counterparty quotations as the evaluation techniques and the significant unobservable inputs, which used to calculate the expected return form financial product denominated in Chinese Yen.

c. Categories of financial instruments

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---|-----------------------|----------------------|-----------------------|
| <u>Financial assets</u> | | | |
| FVTPL | | | |
| Mandatorily at FVTPL | \$2,442,017 | \$2,350,544 | \$2,313,195 |
| Financial assets at amortized cost | | | |
| (1) | 4,962,352 | 4,672,272 | 5,103,565 |
| Financial assets at fair value through other comprehensive income | | | |
| Equity instruments | 476,725 | 406,498 | 371,917 |
| <u>Financial liabilities</u> | | | |
| Financial liabilities at amortized cost (2) | 2,640,143 | 2,187,309 | 2,553,068 |

(1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, debt investment, notes receivable, accounts receivable and other receivables.

(2) The balances included financial liabilities measured at amortized cost, which comprise short-term borrowing, notes payable, accounts payable and other payables.

d. Financial risk management objectives and policies

The Group's major financial instruments included equity and debt investments, notes receivable, accounts receivable, other receivables, notes payable, accounts payable, borrowings and lease liabilities. The Group's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk.

The Group sought to minimize the effects of these risks by using financial derivatives to hedge risk exposures. The use of financial derivatives was governed by the Group's policies approved by the board of directors, which provided written guidelines on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits was reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

(1) Market risk

The Group's operating activities expose it primarily to the financial risks of changes in foreign currency exchange rates (see a) below) and interest rates (see b) below).

a) Foreign currency risk

Several subsidiaries of the Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within natural hedges. Hence, change of market exchange rate would change the fair value of related financial instrument.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) and of the derivatives exposed to foreign currency risk at the end of the reporting period are set out in Note 28.

Sensitivity analysis

The Group was mainly exposed to the fluctuation of the U.S. dollar.

The following table details the Group's sensitivity to a 3% increase and decrease in New Taiwan dollars (the functional currency) against USD. The Group's sensitivity to a 3% increase and decrease in NTD (the functional currency) against the relevant foreign currencies represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis is for a 3% change in foreign currency rates and included only outstanding foreign currency denominated monetary items at the end of the reporting period. A positive number below indicates a decrease in pre-tax profit when New Taiwan dollars strengthen by 3% against USD. For a 3% weakening of New Taiwan dollars against USD, there would be an equal and opposite impact on pre-tax profit and other equity, and the balances below would be negative.

| | USD Impact | |
|----------------|--|--|
| | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
| Profit or loss | \$ 10,399 | \$ 5,872 |

b) Interest rate risk

The Group is exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-------------------------------|--------------------|-------------------|--------------------|
| Fair value interest rate risk | | | |
| — Financial assets | \$1,751,145 | \$1,859,433 | \$1,721,138 |
| — Financial liabilities | 5,869 | 10,856 | 10,739 |
| Cash flow interest rate risk | | | |
| — Financial assets | 884,954 | 880,560 | 1,001,195 |
| — Financial liabilities | 79,289 | - | 25,888 |

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year. 50 basis points increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates increased or decreased 50 basis points and all other variables were held constant, the Group's pre-tax profit for the nine months ended September 30, 2025 and 2024 would increase or decrease by \$3,021 thousand and \$3,657 thousand, respectively.

c) Other price risk

The Group was exposed to equity price risk through its investments in listed equity securities and beneficiary certification for fund. The management of the Group manages risks by holding investment portfolios with different risk levels. The equity price risk of the Group is mainly from the equity instruments issued in Taiwan.

Sensitivity analysis

The sensitivity analyses below were determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices increase/ decrease 5%, the profit before income tax for the nine months ended September 30, 2025 and 2024 would have increased/ decrease by \$70,021 thousand and \$66,945 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL. The pre-tax other comprehensive income for the nine months ended September 30, 2025 and 2024 would have increased/ decrease by \$23,836 thousand and \$18,596 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

(2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation and due to the financial guarantees provided by the Group, is arising from the carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets.

Since the counterparty of circulating capital and derivative financial instruments is the bank with a high credit rating given by the international credit rating agency, the credit risk is limited.

Counterparties of trade receivables consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition. The Group's concentration of credit risk by geographical location was mainly in Taiwan, China and Vietnam.

(3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. The Group had available unutilized short-term bank loan facilities set out in b) below.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The table had been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

September 30, 2025

| | On Demand or Less than 1 Month | 1 to 3 Month | 3 Month to 1 Year | Over 1 Year |
|---|--------------------------------------|-------------------|----------------------|---------------|
| <u>Non-derivative financial liabilities</u> | | | | |
| Non-interest bearing | \$ 922,432 | \$ 870,870 | \$ 888,348 | \$ - |
| Lease liabilities | 562 | 1,125 | 3,634 | 916 |
| Variable interest rate instrument | 28,811 | 50,478 | - | - |
| | <u>\$ 951,805</u> | <u>\$ 922,473</u> | <u>\$ 891,982</u> | <u>\$ 916</u> |

Additional information about the maturity analysis for lease liabilities:

| | Less than 1 Year | 1-5 Years | Over 5 Years |
|-------------------|---------------------|---------------|--------------|
| Lease liabilities | <u>\$ 5,321</u> | <u>\$ 916</u> | <u>\$ -</u> |

December 31, 2024

| | On Demand or Less than 1 Month | 1 to 3 Month | 3 Month to 1 Year | Over 1 Year |
|---|--------------------------------------|-------------------|----------------------|-----------------|
| <u>Non-derivative financial liabilities</u> | | | | |
| Non-interest bearing | \$ 816,411 | \$ 566,983 | \$ 933,017 | \$ - |
| Lease liabilities | 562 | 1,125 | 5,062 | 4,221 |
| | <u>\$ 816,973</u> | <u>\$ 568,108</u> | <u>\$ 938,079</u> | <u>\$ 4,221</u> |

Additional information about the maturity analysis for lease liabilities:

| | Less than 1 Year | 1-5 Years | Over 5 Years |
|-------------------|---------------------|-----------------|--------------|
| Lease liabilities | <u>\$ 6,749</u> | <u>\$ 4,221</u> | <u>\$ -</u> |

September 30, 2024

| | On Demand or Less than 1 Month | 1 to 3 Month | 3 Month to 1 Year | Over 1 Year |
|---|--------------------------------------|-------------------|----------------------|-----------------|
| <u>Non-derivative financial liabilities</u> | | | | |
| Non-interest bearing | \$ 872,775 | \$ 917,020 | \$ 895,832 | \$ - |
| Lease liabilities | 508 | 1,015 | 4,569 | 4,758 |
| Variable interest rate instrument | 5,278 | 20,610 | - | - |
| | <u>\$ 878,561</u> | <u>\$ 938,645</u> | <u>\$ 864,401</u> | <u>\$ 4,758</u> |

Additional information about the maturity analysis for lease liabilities:

| | Less than 1 Year | 1-5 Years | Over 5 Years |
|-------------------|---------------------|-----------------|--------------|
| Lease liabilities | <u>\$ 6,092</u> | <u>\$ 4,758</u> | <u>\$ -</u> |

The amount of floating interest rate instruments for the aforementioned non-derivative financial assets and liabilities would change amidst the difference between the floating interest rate and the interest rate estimated as of the balance sheet date.

b) Financing facilities

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|----------------------------|-----------------------|----------------------|-----------------------|
| Unsecured bank facilities: | | | |
| — Amount used | \$ 126,186 | \$ 34,412 | \$ 69,977 |
| — Amount unused | <u>1,000,044</u> | <u>1,239,326</u> | <u>1,183,898</u> |
| | <u>\$1,126,230</u> | <u>\$1,273,738</u> | <u>\$1,253,875</u> |
| Secured bank facilities: | | | |
| — Amount used | \$ 555,362 | \$ 313,906 | \$ 706,184 |
| — Amount unused | <u>491,033</u> | <u>610,896</u> | <u>408,831</u> |
| | <u>\$1,046,395</u> | <u>\$ 924,802</u> | <u>\$1,115,015</u> |

25. RELATED-PARTY TRANSACTIONS

Balances and transactions between the Company and its subsidiaries, which were related parties of the Company, had been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties were disclosed below.

a. Related Party Categories / Names

| Related Party | Relationship with the Group |
|---|-----------------------------|
| China Can Printing and Metal MFG. Co., Ltd. | Related party in substance |
| HuaDong United Can Co., Ltd. | Related party in substance |

b. Operating Revenue

| Item | Related Party | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|----------------|--|---|---|--|--|
| Sales of goods | Related party in substance China Can Printing and Metal MFG. Co., Ltd. | \$ 51,102 | \$ 46,276 | \$ 142,338 | \$ 137,594 |
| | HuaDong United Can Co., Ltd. | 111 | 438 | 4,278 | 1,131 |
| | | <u>\$ 51,213</u> | <u>\$ 46,714</u> | <u>\$ 146,616</u> | <u>\$ 138,725</u> |

The price of sales to related parties approximated those for third parties. Collection terms are 60 to 150 days for third parties, 90 days for China Can Printing and Metal MFG. Co., Ltd., and T/T 60 days for HuaDong United Can Co., Ltd.

c. Trading transactions

| Item | Related Party | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|-------------------|--|---|---|--|--|
| Purchase of goods | Related party in substance China Can Printing and Metal MFG. Co., Ltd. | \$ - | \$ 322 | \$ 649 | \$ 1,169 |
| | HuaDong United Can Co., Ltd. | 10,685 | 770 | 53,414 | 770 |
| | | <u>\$ 10,685</u> | <u>\$ 1,092</u> | <u>\$ 54,063</u> | <u>\$ 1,939</u> |

The price of purchase to related parties approximated those for third parties.

d. Receivables from related parties

| Item | Related Party | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---------------------|--|--------------------|-------------------|--------------------|
| Accounts receivable | Related party in substance China Can Printing and Metal MFG. Co., Ltd. | \$ 38,152 | \$ 30,751 | \$ 33,606 |
| | HuaDong United Can Co., Ltd. | 113 | 246 | 497 |
| | | <u>\$ 38,265</u> | <u>\$ 30,997</u> | <u>\$ 34,103</u> |

The outstanding account receivables from related parties are unsecured. The Group didn't recognize bad debt expenses for the account receivables from related parties for the nine months ended September 30, 2025 and 2024.

e. Payables to related parties

| Item | Related Party | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|------------------|--|--------------------|-------------------|--------------------|
| Accounts payable | Related party in substance China Can Printing and Metal MFG. Co., Ltd. | \$ - | \$ 708 | \$ 399 |
| | HuaDong United Can Co., Ltd. | 4,181 | 4,779 | - |
| | | <u>\$ 4,181</u> | <u>\$ 5,487</u> | <u>\$ 399</u> |

The payment term of purchase to related parties approximated those for third parties.

The outstanding payables to related parties are unsecured.

f. Purchase on property, plant and equipment

| Related Party | Acquisition Cost | | | |
|--|---|---|--|--|
| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
| Related party in substance HuaDong United Can Co., Ltd. | \$ - | \$ - | \$ - | \$ 970 |

g. Lease agreement

| Item | Related Party | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-----------------|---|--------------------|-------------------|--------------------|
| Lease Liability | Related party in substance China Can Printing and Metal MFG. Co., Ltd. | \$ 4,266 | \$ 8,497 | \$ 9,900 |

| Related Party | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|---|---|---|--|--|
| <u>Interest expense</u> | | | | |
| Related party in substance China Can Printing and Metal MFG. Co., Ltd. | \$ 15 | \$ 30 | \$ 55 | \$ 101 |

The Company leased an office building in Taishan District, New Taipei City, from China Can Printing and Metal MFG. Co., Ltd. with an area of approximately 1,735.545 square meters. The lease term will end on June 30, 2026. The monthly rent will be \$476 thousand, and the rent will be prepaid for 3 months at the beginning of every quarter. The rent in the lease contract was negotiated with the reference on market price, and pay according to the agreed method in the lease contract.

h. Other transactions with related parties

| Related Party | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 | Nature |
|---|---|---|--|--|--------------------|
| Related party in substance China Can Printing and Metal MFG. Co., Ltd. | \$ - | \$ - | \$ 22 | \$ - | Processing expense |

i. Compensation of key management personnel

| | For the Three Months Ended September 30, 2025 | For the Three Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
|------------------------------|---|---|--|--|
| Short-term employee benefits | \$ 10,395 | \$ 16,091 | \$ 28,628 | \$ 29,945 |
| Post-employment benefits | 156 | 138 | 469 | 413 |
| | <u>\$ 10,551</u> | <u>\$ 16,229</u> | <u>\$ 29,097</u> | <u>\$ 30,358</u> |

The remuneration of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

26. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|-----------------------|----------------------|-----------------------|
| Assets pledged (Financial assets at amortized cost - current) | \$1,282,529 | \$1,206,862 | \$1,333,602 |
| Property, plant and equipment, net | <u>132,914</u> | <u>149,322</u> | <u>154,211</u> |
| | <u>\$1,415,443</u> | <u>\$1,356,184</u> | <u>\$1,487,813</u> |

27. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and contingencies of the Group as of September 30, 2025, December 31, 2024 and September 30, 2024 were as follows:

a. Significant commitment

- (1) Unused letters of credit for purchases of raw materials and machinery and equipment amounted as follow:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|-----|-----------------------|----------------------|-----------------------|
| USD | \$ 1,390 | \$ 193 | \$ 1,235 |
| NTD | - | 23,087 | - |

- (2) Commitments with equipment suppliers are as follow:

| | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|---------------|-----------------------|----------------------|-----------------------|
| Unpaid amount | | | |
| — USD | \$ - | \$ 343 | \$ 1,581 |
| — NTD | 1,731 | 2,670 | 4,651 |
| — RMB | 5,404 | 7,277 | 11,507 |

b. Significant contingent liabilities: None.

28. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the group entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

September 30, 2025

| | Foreign Currencies | Exchange Rate | Carrying value |
|--|-------------------------------|--------------------------|---------------------------|
| <u>Assets in foreign currencies</u> | | | |
| <u>Monetary items</u> | | | |
| USD | \$ 2,606 | 30.445 (USD:NTD) | \$ 79,336 |
| USD | 13,524 | 7.1283 (USD:CNY) | 411,746 |
| USD | 100 | 26,706 (USD:VND) | 3,031 |
| <u>Non - monetary items</u> | | | |
| USD | 7,232 | 30.445 (USD:NTD) | 220,169 |
| <u>Liabilities in foreign currencies</u> | | | |
| <u>Monetary items</u> | | | |
| USD | 4,602 | 30.445 (USD:NTD) | 140,106 |
| USD | 135 | 7.1283 (USD:CNY) | 4,095 |
| USD | 108 | 26,706 (USD:VND) | 3,279 |

December 31, 2024

| | Foreign Currencies | Exchange Rate | Carrying value |
|--|-------------------------------|--------------------------|---------------------------|
| <u>Assets in foreign currencies</u> | | | |
| <u>Monetary items</u> | | | |
| USD | \$ 1,187 | 32.785 (USD:NTD) | \$ 38,917 |
| USD | 8,882 | 7.3213 (USD:CNY) | 291,203 |
| USD | 87 | 25,815 (USD:VND) | 2,853 |
| <u>Non - monetary items</u> | | | |
| USD | 5,087 | 32.785 (USD:NTD) | 166,765 |
| <u>Liabilities in foreign currencies</u> | | | |
| <u>Monetary items</u> | | | |
| USD | 3,369 | 32.785 (USD:NTD) | 110,469 |
| USD | 114 | 7.3213 (USD:CNY) | 3,736 |
| USD | 287 | 25,815 (USD:VND) | 9,395 |

September 30, 2024

| | Foreign Currencies | Exchange Rate | Carrying value |
|--|-------------------------------|--------------------------|---------------------------|
| <u>Assets in foreign currencies</u> | | | |
| <u>Monetary items</u> | | | |
| USD | \$ 1,960 | 31.65 (USD:NTD) | \$ 62,028 |
| USD | 7,342 | 6.9976 (USD:CNY) | 232,386 |
| USD | 140 | 24,921 (USD:VND) | 4,423 |
| <u>Non - monetary items</u> | | | |
| USD | 8,186 | 31.65 (USD:NTD) | 259,090 |
| <u>Liabilities in foreign currencies</u> | | | |
| <u>Monetary items</u> | | | |
| USD | 3,038 | 31.65 (USD:NTD) | 96,150 |
| USD | 114 | 6.9976 (USD:CNY) | 3,595 |
| USD | 106 | 24,921 (USD:VND) | 3,355 |

The following information was aggregated by the functional currencies of the group entities, and the exchange rates between respective functional currencies and the presentation currency were disclosed. The significant realized and unrealized foreign exchange gains (losses) were as follows:

| For the Three Months Ended September 30, 2025 | | | For the Three Months Ended September 30, 2024 | | |
|--|-----------------------|---|--|---|--|
| Functional currencies | Exchange Rate | Net Foreign Exchange Gain (Loss)- NTD | Exchange Rate | Net Foreign Exchange Gain (Loss)- NTD | |
| VND | 0.00112 (VND : NTD) | (\$ 16) | 0.00127 (VND : NTD) | (\$ 41) | |
| NTD | 1 (NTD : NTD) | 17,599 | 1 (NTD : NTD) | (1,772) | |
| CNY | 4.184 (CNY : NTD) | (1,783) | 4.504 (CNY : NTD) | (2,836) | |
| | | <u>\$ 15,800</u> | | <u>(\$ 4,649)</u> | |

| For the Nine Months Ended September 30, 2025 | | | For the Nine Months Ended September 30, 2024 | | |
|---|-----------------------|---|---|---|--|
| Functional currencies | Exchange Rate | Net Foreign Exchange Gain (Loss)- NTD | Exchange Rate | Net Foreign Exchange Gain (Loss)- NTD | |
| VND | 0.00119 (VND : NTD) | (\$ 45) | 0.00126 (VND : NTD) | (\$ 294) | |
| NTD | 1 (NTD : NTD) | (958) | 1 (NTD : NTD) | 608 | |
| CNY | 4.318 (CNY : NTD) | (1,209) | 4.443 (CNY : NTD) | (2,450) | |
| | | <u>(\$ 2,212)</u> | | <u>(\$ 2,136)</u> | |

29. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions and investees:
 - (1) Financing provided to others. (Table 1)
 - (2) Endorsements/guarantees provided. (Table 2)
 - (3) Significant marketable securities held (excluding investments in subsidiaries, associates and joint controlled entities). (Table 3)
 - (4) Total purchases from or sales to related parties amounting to at least NT \$100 million or 20% of the paid-in capital. (Table 4)
 - (5) Receivables from related parties amounting to at least NT \$100 million or 20% of the paid-in capital. (Table 5)
 - (6) Intercompany relationships and significant intercompany transactions. (Table 6)
- b. Information on investees. (Table 7)
- c. Information on investments in mainland China
 - (1) Information on any investee companies in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 8)
 - (2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: (None)
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

- c) The amount of property transactions and the amount of the resultant gains or losses.
- d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.
- e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.
- f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services.

30. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. Specifically, the Group's reportable segments under IFRS 8 "Operating Segments" were as follows:

Great China Metal Ind. Co., Ltd.
Shanghai United Can Co., Ltd.
Chongqing United Can Co., Ltd.
Jinan United Can Co., Ltd.
Huatong United (Nantong) Plastic Industry Co., Ltd.

The following was an analysis of the Group's revenue and results from continuing operations by reportable segment.

| | Segment revenues | | Segment profit or loss | |
|---|--|--|--|--|
| | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 | For the Nine Months Ended September 30, 2025 | For the Nine Months Ended September 30, 2024 |
| Great China Metal Ind. Co., Ltd. | \$ 1,860,769 | \$ 1,818,053 | \$ 280,305 | \$ 339,896 |
| Shanghai United Can Co., Ltd. | 1,396,019 | 1,432,047 | (61,464) | (16,888) |
| Chongqing United Can Co., Ltd. | 1,412,132 | 1,576,438 | 28,845 | 43,027 |
| Jinan United Can Co., Ltd. | 1,680,826 | 1,729,577 | 42,384 | 66,708 |
| Huatong United (Nantong) Plastic Industry Co., Ltd. | 254,276 | 209,049 | (2,022) | (6,676) |
| Others | <u>156,507</u> | <u>149,689</u> | <u>(3,878)</u> | <u>(6,724)</u> |
| | 6,760,529 | 6,914,853 | 284,170 | 419,343 |
| Less: income or loss between operations | (<u>390,416</u>) | (<u>318,314</u>) | <u>1,533</u> | <u>6,817</u> |
| Form continuing operation | <u>\$ 6,370,113</u> | <u>\$ 6,596,539</u> | 285,703 | 426,160 |
| Interest income | | | 44,011 | 37,635 |
| Other income | | | 38,490 | 29,725 |
| Other gain and loss | | | 16,127 | 37,730 |
| Financial cost | | | (<u>76</u>) | (<u>111</u>) |
| Net income before tax | | | <u>\$ 384,255</u> | <u>\$ 531,139</u> |

Segment profit represented the profit before tax earned by each segment without apportioned general and administrative expenses, remuneration of directors, other income, other gain and loss, financial cost and income tax expense. This was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
FINANCING PROVIDED TO OTHERS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Table 1

(In Thousands of Foreign Currency)

| No. (Note 1) | Lender | Borrower | Financial Statement Account (Note 2) | Related Party | Highest Balance for the Period | Ending Balance | Actual Borrowing Amount | Interest Rate | Nature of Financing (Note 3) | Business Transaction Amount (Note 4) | Reasons for Short-term Financing (Note 5) | Allowance for Impairment Loss | Collateral | | Financing Limit for Each Borrower (Note 6) | Aggregate Financing Limit (Note 6) | Note |
|-----------------|-------------------------------------|--------------------------------------|---|---------------|--------------------------------------|----------------------------|-------------------------------|------------------|---------------------------------------|---|--|-------------------------------------|------------|-------|---|---|------|
| | | | | | | | | | | | | | Item | Value | | | |
| 1 | Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | Other receivables | Yes | NTD292,890 (CNY 65,000) | NTD277,615 (CNY 65,000) | NTD277,615 (CNY 65,000) | 2.8%-3.5 % | b | \$ - | Capital movement | \$ - | — | — | NTD417,894 (1) | NTD417,894 (2) | |

Note 1: The parent company and its subsidiaries are coded as follows:

- a. The parent company is coded "0".
- b. The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: If the subjects such as accounts receivable from related parties, shareholder transactions, prepayments, suspense payment and other subjects, are of the nature of capital loans, must be filled in this form.

Note 3: Reasons for financing are as follows:

- a. Business relationship.
- b. The need for short-term financing.

Note 4: Where the fund loan is attributed as 1, the business transaction amount should be filled in.

Note 5: Where the fund loan is attributed as 2, the reasons for the necessary loans and funds and the use of funds for the loans and objects, e.g., repayment of loans, purchase of equipment, business turnover and the like should be definitely specified.

Note 6: a. No. 1 calculation toward the individual target lenders shall not exceed the limit of 20% of CNY489,223.

- b. No. 1 calculation of capital loans and total limit is confined to 20% that does not exceed the net value of the most recent financial statement CNY489,223.

**GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

Table 2

(In Thousands of New Taiwan Dollars and Foreign Currency)

| No. (Note 1) | Endorser/Guarantor | Endorsee/Guarantee | | Limit on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3) | Maximum Amount Endorsed/ Guaranteed During the Period | Outstanding Endorsement/ Guarantee at the End of the Period | Actual Borrowing Amount | Amount Endorsed/ Guaranteed by Collateral | Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%) | Aggregate Endorsement/ Guarantee Limit (Note 3) | Endorsement / Guarantee Given by Parent on Behalf of Subsidiaries (Note 4) | Endorsement / Guarantee Given by Subsidiaries on Behalf of Parent (Note 4) | Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 4) | Note |
|-----------------|----------------------------------|--------------------------------|--------------------------|---|--|--|--|---|--|--|--|--|---|------|
| | | Name | Relationship (Note 2) | | | | | | | | | | | |
| 0 | Great China Metal Ind. Co., Ltd. | Shanghai United Can Co., Ltd. | b | \$ 3,893,977 | \$ 149,423 | \$ - | \$ - | \$ - | - | \$ 7,787,953 | Y | N | Y | — |
| 1 | Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | b | 1,044,736 (CNY 244,612) (1) | (USD 4,500) 182,920 (CNY 40,000) | (USD -) 170,840 (CNY 40,000) | (CNY -) 149,485 (CNY 35,000) | 170,840 | 8.18% | 2,089,471 (CNY 489,223) (2) | N | N | Y | — |

Note 1: The parent company and its subsidiaries are coded as follows:

- a. The parent company is coded “0”.
- b. The subsidiaries are coded consecutively beginning from “1” in the order presented in the table above.

Note 2: Relationship between endorser/guarantor and endorsee/guarantee are as follows:

- a. Business relationship.
- b. A subsidiary in which the Company holds directly and indirectly over 50% of an equity interest.
- c. An investee in which the Company and its subsidiaries hold directly and indirectly over 50% of an equity interest.
- d. Among the companies where the Company holds voting shares more than 90% either directly or indirectly.
- e. A company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
- f. Those companies that are endorsed and guaranteed by all capital shareholders pursuant to their shareholding ratio under a joint investment relationship.
- g. The inter-industry companies that are engaged in the joint guarantee of the performance guarantee of the pre-construction house sales contract in accordance with the Consumer Protection Act.

Note 3: (1) No.0 the endorsement/guarantee limit for each entity is 7,787,953 (Net value)×50%=3,893,977.

No.1 the endorsement/guarantee limit for each entity is CNY489,223 (Net value)×50%=244,612.

(2) No.0 the endorsement/guarantee limit for the total endorsement/guarantee limit is 7,787,953 (Net value)×100%=7,787,953.

No.1 the endorsement/guarantee limit for the total endorsement/guarantee limit is CNY489,223 (Net value)×100%=489,223.

Note 4: Those belong to an exchange-listed and/or over-the-counter listed parent company that endorses its subsidiary company and those where a subsidiary company renders guarantee toward its exchange-listed and/or over-the-counter listed parent company. In case of endorsement/guarantee toward Mainland China area, please fill in Y otherwise please fill in N.

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
SIGNIFICANT MARKETABLE SECURITIES HELD
As of SEPTEMBER 30, 2025

Table 3

(In Thousands of New Taiwan Dollars and Chinese Dollars)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | SEPTEMBER 30, 2025 | | | | Note |
|----------------------------------|---|---------------------------------------|---|--------------------|-----------------|-----------------------------|------------|------|
| | | | | Number of Shares | Carrying Amount | Percentage of Ownership (%) | Fair Value | |
| Great China Metal Ind. Co., Ltd. | Ordinary shares | | | | | | | |
| | ASE Technology Holding Co., Ltd. | None | Financial assets at fair value through other comprehensive income – current | 47 | \$ 7,772 | - | \$ 7,772 | |
| | Taiwan Semiconductor Manufacturing Company Limited | None | Financial assets at fair value through other comprehensive income – current | 288 | 375,677 | - | 375,677 | |
| | Cathay Financial Holding Co., Ltd. | None | Financial assets at fair value through other comprehensive income – current | 516 | 33,839 | - | 33,839 | |
| | Mega Financial Holding Company Limited | None | Financial assets at fair value through other comprehensive income – current | 1,398 | 59,422 | - | 59,422 | |
| | Fund | | | | | | | |
| | Fubon No.1 Real Estate Investment Trust | None | Financial assets at fair value through profit or loss - current | 1,500 | 18,765 | - | 18,765 | |
| | Cathay No.1 Real Estate Investment Trust | None | Financial assets at fair value through profit or loss - current | 600 | 8,910 | - | 8,910 | |
| | Fubon No.2 Real Estate Investment Trust | None | Financial assets at fair value through profit or loss - current | 2,000 | 23,020 | - | 23,020 | |
| | Taishin 1699 Money Market Fund | None | Financial assets at fair value through profit or loss - current | 20,080 | 287,426 | - | 287,426 | |
| | Taishin Ta-Chong Money Market | None | Financial assets at fair value through profit or loss - current | 3,340 | 50,067 | - | 50,067 | |
| | Fubon Chi-Hsiang Money Market Fund | None | Financial assets at fair value through profit or loss - current | 9,963 | 164,574 | - | 164,574 | |
| | Fubon Money Market Fund | None | Financial assets at fair value through profit or loss - current | 20,641 | 323,007 | - | 323,007 | |
| | Franklin Templeton Sinoam Money Market Fund | None | Financial assets at fair value through profit or loss - current | 5,503 | 60,023 | - | 60,023 | |
| | CTBC Hwa-win Money Market Fund | None | Financial assets at fair value through profit or loss - current | 4,511 | 52,352 | - | 52,352 | |
| | UPAMC James Bond Money Market Fund | None | Financial assets at fair value through profit or loss - current | 21,231 | 373,575 | - | 373,575 | |
| Shanghai United Can Co., Ltd. | Financial investment | | | | | | | |
| | China Minsheng Bank – Minsheng increase profit daily currency fund for corporate (FGAF18168G) | None | Financial assets at fair value through profit or loss - current | 23,980 | CNY 23,980 | | CNY 23,980 | |
| | China Merchants Bank – Ri ri xin No.80008 | None | Financial assets at fair value through profit or loss - current | 2,006 | CNY 2,006 | | CNY 2,006 | |
| Chongqing United Can Co., Ltd. | Financial investment | | | | | | | |
| | China Minsheng Bank – Minsheng increase profit daily currency fund for corporate (FGAF18168G) | None | Financial assets at fair value through profit or loss - current | 40,307 | CNY 40,307 | | CNY 40,307 | |
| | China Merchants Bank – Ri ri xin No.80008 | None | Financial assets at fair value through profit or loss - current | 14,045 | CNY 14,045 | | CNY 14,045 | |

(Continued on the next page)

(Continued from the previous page)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | SEPTEMBER 30, 2025 | | | | Note |
|---|---|---------------------------------------|---|--------------------|-----------------|-----------------------------|------------|------|
| | | | | Number of Shares | Carrying Amount | Percentage of Ownership (%) | Fair Value | |
| Jinan United Can Co., Ltd. | Financial investment Bank of China—"accumulate day by day" currency fund (AMHQLXTTZS01) | None | Financial assets at fair value through profit or loss - current | 25,977 | CNY 25,977 | | CNY 25,977 | |
| | China Everbright Bank—Guangyin Cash A (EB4395) | None | Financial assets at fair value through profit or loss - current | 24,522 | CNY 24,522 | | CNY 24,522 | |
| Huatong United (Nantong) Plastic Industry Co., Ltd. | Financial investment Bank of China—"accumulate day by day" currency fund (GSRJYL01) | None | Financial assets at fair value through profit or loss - current | 730 | CNY 730 | | CNY 730 | |
| | China Merchants Bank—Ri ri xin No.80008 | None | Financial assets at fair value through profit or loss - current | 89,339 | CNY 89,339 | | CNY 89,339 | |
| Sunshui Changlee United Container Co Ltd. | Financial investment ICBC Wealth Management—Legal person "Tianlibao No. 2" net worth wealth management product (XTL1901) | None | Financial assets at fair value through profit or loss - current | 3,118 | CNY 3,118 | | CNY 3,118 | |
| | ICBC Wealth Management—Tiantianxin Core Selected Interbank Deposit Certificate and Deposit Fixed Income Open Legal Person Wealth Management Products (22GS5299) | None | Financial assets at fair value through profit or loss - current | 19,854 | CNY 19,854 | | CNY 19,854 | |
| GCM HOLDING CO., LTD. | Financial investment RED ARC Trade Finance Fund-CUSD | None | Financial assets at fair value through profit or loss - current | 9 | \$ 32,317 | | \$ 32,317 | |
| | Corporate bonds 5 Year CGMHI Callable Fixed Note | None | Financial assets at amortized cost – non-current | | 30,445 | | 30,583 | |
| | 7 Year CGMHI Callable Fixed Note | None | Financial assets at amortized cost – non-current | | 30,445 | | 30,265 | |
| | Bank of America Corp. 5.288 04/25/34 | None | Financial assets at amortized cost – non-current | | 30,602 | | 31,500 | |
| | HSBC Holdings PLC 5.733 05/17/32 | None | Financial assets at amortized cost – non-current | | 31,605 | | 32,028 | |
| | AUST AND NZ BANKING GROUP 6.742 12/08/32 | None | Financial assets at amortized cost – non-current | | 32,597 | | 33,710 | |
| | SUMITOMO MITSUI FINANCIAL GR 5.558 07/09/34 | None | Financial assets at amortized cost – non-current | | 31,614 | | 32,161 | |

Note 1: Marketable securities referred to in this table are stocks, bonds, beneficiary certificates and securities derived from the above items that fall within the scope of IFRS 9 "Financial Instruments".

Note 2: Marketable securities are disclosed based on the principle of materiality by the Group.

Note 3: Information about investment subsidiaries, refer to Tables 7 and 8.

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Table 4 (In Thousands of New Taiwan Dollars and Chinese Dollars)

| Buyer/ Seller | Related Party | Relationship | Transaction Details | | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|-----------------------------------|---|----------------------------|---------------------|------------|---------------|---|---------------------------|--------------------------------|-------------------------------------|---------------|------|
| | | | Purchase/ Sale | Amount | % to Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | % to Total | |
| Great China Metal Ind. Co., Ltd.. | China Can Printing and Metal MFG. Co., Ltd. | Related party in substance | Sale | \$ 142,338 | 8% | 90 days (Fiscal month ends on the 25th.) | No significant difference | No significant difference | Accounts receivable \$ 38,152 | 7% | |
| Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | Subsidiary | Sale | CNY 61,487 | 19% | 180 days | No significant difference | Depending on funding situation | Accounts receivable CNY 40,975 | 32% | |
| Chongqing United Can Co., Ltd. | Shanghai United Can Co., Ltd. | Parent company | Purchase | CNY 61,487 | 28% | 180 days | No significant difference | Depending on funding situation | Accounts payable CNY 40,975 | 23% | |

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
As of SEPTEMBER 30, 2025

Table 5

(In Thousands of Chinese Dollars)

| Company Name | Related Party | Relationship | Financial Statement Account and Ending Balance | | Turnover Rate | Overdue | | Amount Received in Subsequent Period | Allowance for Impairment Loss |
|-------------------------------|--------------------------------|---------------------------|--|------------|---------------|---------|---------------|--------------------------------------|-------------------------------|
| | | | Account | Balance | | Amount | Actions Taken | | |
| Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | Subsidiary of the Company | Account receivable | CNY 40,975 | 2 | CNY - | — | CNY 7,094 | \$ - |
| Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | Subsidiary of the Company | Other receivables | CNY 65,137 | - | CNY - | — | CNY - | - |

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Table 6

(In Thousands of New Taiwan Dollars)

| No. (Note 1) | Investee Company | Counterparty | Relationship (Note 2) | Transaction Details | | | |
|-----------------|--|--|--------------------------|---------------------------------|-----------|---------------------------|---|
| | | | | Financial Statement Accounts | Amount | Payment Terms | % to Total Sales or Assets (Note 3) |
| 1 | Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | c | Sale | \$263,123 | No significant difference | 4% |
| 1 | Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | c | Account receivables | 175,004 | No significant difference | 2% |
| 1 | Shanghai United Can Co., Ltd. | Chongqing United Can Co., Ltd. | c | Other receivables | 278,201 | — | 3% |
| 2 | Chongqing United Can Co., Ltd. | Shanghai United Can Co., Ltd. | c | Sale | 56,400 | No significant difference | 1% |
| 2 | Chongqing United Can Co., Ltd. | Shanghai United Can Co., Ltd. | c | Account receivables | 37,744 | No significant difference | - |
| 3 | Sunshui Changlee United Container Co., Ltd. | Huatong United (Nantong) Plastic Industry Co., Ltd. | c | Sale | 27,794 | No significant difference | - |

Note 1: The parent company and its subsidiaries are coded as follows:

- a. The parent company is coded “0”.
- b. The subsidiaries are coded consecutively beginning from “1” in the order presented in the table above.

Note 2: Nature of relationship is as follows:

- a. From the parent company to its subsidiary.
- b. From a subsidiary to its parent company.
- c. Between subsidiaries.

Note 3: The percentage calculation is based on the consolidated total operating revenues or total assets. For balance sheet items, each item's period-end balance is shown as a percentage to consolidated total assets as of September 30, 2025. For profit or loss items, cumulative amounts are shown as a percentage to consolidated total operating revenues for the nine months ended September 30, 2025.

Note 4: The intercompany transactions have been eliminated upon consolidation.

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
INFORMATION ON INVESTEEES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Table 7

(In Thousands of New Taiwan Dollars)

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of September 30, 2025 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|----------------------------------|-----------------------------------|----------|------------------------------|----------------------------|-------------------|--------------------------|------|-----------------|-----------------------------------|------------------------|-------------------|
| | | | | September 30, 2025 | December 31, 2024 | Shares | % | Carrying Amount | | | |
| Great China Metal Ind. Co., Ltd. | HAI HWA INVESTMENT CO., LTD. | Bermuda | Makes investments | \$ 1,047,893 | \$ 1,047,893 | - | 100% | \$ 3,805,200 | \$ 15,641 | \$ 15,641 | Subsidiary |
| Great China Metal Ind. Co., Ltd. | GCM HOLDING CO., LTD. | Samoa | Makes investments | 229,247 | 229,247 | - | 100% | 441,940 | (2,169) | (2,169) | Subsidiary |
| GCM HOLDING CO., LTD. | GCM PACKAGING (VIETNAM) CO., LTD. | Vietnam | Aluminum pop can lid | 229,245 | 229,245 | - | 100% | 155,420 | 9,030 | N/A | Sub-subsubsidiary |

Note 1: Information on investees in mainland China, refer to Table 8.

Note 2: All intercompany transactions have been eliminated upon consolidation.

GREAT CHINA METAL IND. CO., LTD. AND SUBSIDIARIES
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Table 8

| Investee Company | Main Businesses and Products | Paid-in Capital | Method of Investment (Note) | Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025 | Remittance of Funds | | Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2025 | Net Income (Loss) of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) (Note 2) | Carrying Amount as of September 30, 2025 | Accumulated Repatriation of Investment Income as of September 30, 2025 |
|---|---|---|-----------------------------|---|---------------------|--------|--|-----------------------------------|--|---------------------------------|--|--|
| | | | | | Outward | Inward | | | | | | |
| Shanghai United Can Co., Ltd. | Manufacture and sale 2-piece aluminum can and easy open end | Registered and contributed capital USD 49.2 million (Including capital increasing by earnings USD 27.05 million and capital increasing by cash from HAI HWA INVESTMENT CO., LTD. USD 2.15 million). | (2) | \$ 522,642 | \$ - | \$ - | \$ 522,642 | (\$ 32,439) | 100% | (\$ 32,439) (2)B | \$ 1,424,902 | \$ - |
| Huatong United (Nantong) Plastic Industry Co., Ltd. | Manufacture and sale LLDPE film | Registered and contributed capital USD 9.45 million (Including capital increasing by earnings USD 2.45 million). | (2) | 187,479 | - | - | 187,479 | 9,451 | 100% | 9,451 (2)C | 675,627 | - |
| Chongqing United Can Co., Ltd. | Manufacture and sale 2-piece aluminum can | Registered and contributed capital CNY 107,568 thousand. | (3)A. | - | - | - | - | 26,247 | 100% | 26,247 (2)B | 793,121 | - |
| Jinan United Can Co., Ltd. | Manufacture and sale 2-piece aluminum can | Registered and contributed capital CNY 157,052 thousand. | (3)B. | 317,000 | - | - | 317,000 | 37,680 | 100% | 37,680 (2)B | 946,206 | - |
| Sunshui Changlee United Container Co., Ltd. | Manufacture and sale LLDPE film | Registered and contributed capital USD 6 million. | (3)C. | - | - | - | - | (8,700) | 30% | (2,610) (2)C | 107,999 | - |

| | | |
|--|---|---|
| Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2025 | Investment Amount Authorized by Investment Commission, MOEA | Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA |
| \$1,027,121 | USD 74,190 thousand | \$4,823,970 (Note 3) |

Note 1: The investment methods are as follow:

- (1) Direct investment in mainland China through the parent company.
- (2) Invest in Mainland China through a third-region company (HAI HWA INVESTMENT CO., LTD.).
- (3) Other :
 - A. Invested by Shanghai United Can Co., Ltd. and HAI HWA INVESTMENT CO., LTD.
 - B. Invested by HAI HWA INVESTMENT CO., LTD., Shanghai United Can Co., Ltd. and Huatong United (Nantong) Plastic Industry Co., Ltd.
 - C. Invested by Huatong United (Nantong) Plastic Industry Co., Ltd.

Note 2: Investment Gain (Loss)

- (1) If it is under preparation and there is no investment gain or loss, it should be indicated.
- (2) The recognition bases of investment gains or losses are as follow:
 - A. Financial statements were audited and certificated by International accounting firm which has a cooperative relationship with accounting firm in Taiwan.
 - B. Financial statements were audited and certificated by certified public accountant engaged by parent company in Taiwan.
 - C. Others.

Note 3: Consolidate net value of equity $\times 60\% = 8,039,950 \times 60\% = 4,823,970$.