Stock Code: 9905

Great China Metal Ind. Co., Ltd.

2025 Annual Report

Notice to readers
This English-version annual report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

Taiwan Stock Exchange Market Observation Post System:https://mops.twse.com.tw
Annual Report is available at: www.greatchina.com.tw
Printed on April 25, 2026

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Contents

1、 Letter to our Shareholders

Dear Shareholders,

2025 is a year of turbulence in the global economic environment. Taiwan's economy benefited from the widespread popularization of AI applications and the leading edge of high-end semiconductors, strong export momentum, and impressive macroeconomic data, but private consumption did not appear enthusiastic. On the mainland side, the economy entered a "new normal" of medium-low speed growth. Although the government increased fiscal stimulus, the pressure of real estate transformation growing pains remains, consumer confidence recovery is slow, and economic growth continues to face downward pressure. The prices of various raw materials have risen due to economic turmoil, but consumer confidence remains conservative, making it impossible to fully reflect the price increases to customers. Under this environment, the company's consolidated net revenue in 2025, which has eliminated intra-group transactions, decreased by2.24% from the previous year, amounting to NT$8.181 billion, and the net profit after tax was NT$390 million. The following is a brief summary of the company's operating overview for 2025 and prospects for 2026:

(1). Aluminum and tin cans, aluminum and iron ends-related business

In 2025, the net operating revenue of aluminum and tin cans, aluminum and iron ends of the Company came to NT$7.724 billion, decrease by 3.58% compared to the previous year. Analyzing by region, the net operating revenue already wrote-off the merger of intra-group transactions was NT$2.331 billion in Taiwan and NT$5.326 billion in Mainland China. The operating revenue was increase 1.69% in Taiwan. In mainland China, sales volume and selling prices fell, resulting in a decrease 5.71% in revenue. In terms of profitability, the sales volume and selling prices in mainland China has decreased, resulting in profits decreased by a double-digit percentage; in Taiwan operating profits decreased, but it has benefited from the influx of exchange gains, profits remained relatively stable. Overall, the profits of aluminum and tin cans, aluminum and iron ends-related business decreased by NT$71.05 million compared with 2024.

Looking ahead to 2026, aluminum prices have recently reached a relatively high level. In addition, as the mainland market enters a new stage of structural transformation, the momentum of its economic recovery is expected to stabilize, but the overall momentum remains to be observed. Against this background, the company will, in 2026, consolidate its existing market share, actively improve operational efficiency and risk resistance capabilities, and strive to achieve revenue growth and maintain stable profitability in a volatile market environment.

(2).Stretch films-related business

The Company reinvested in Huatong United (Nantong) Plastic Industry Co., Ltd. and Sunshui Changlee United Container Co., Ltd. which have been engaged in the production and marketing of stretch films. The net operating revenue in the stretch films undertakings in 2025 came to NT$456 million, increase by 27.83% compared to the previous year. This is mainly due to increased sales volume from effective new client development. In terms of profitability, benefited by increased production and sales volume, net profit after tax attributable to the company's owners turned from a loss in 2024 to a profit. Looking ahead to 2026, Huatong and Sanshui Company will work hard to adapt to environmental protection trends, focus on the production and sales of thinner products, and continue to work hard to expand new clients to accelerate the improvement of capacity utilization and further enhance profitability.

Finally, for and on behalf of Great China Metal Ind. Co., Ltd., I would like to express my sincerest gratitude to all shareholders for your consistent support. We are looking forward to greater support and concern from all our valued shareholders toward Great China Metal Ind. Co., Ltd. Here we will continuously team up with you all together to accomplish a performance satisfactory to you and share them with all our valued shareholders.

Chairman : Chiang, Ming-Li

＊Operating Performance in 2025

1. Consolidated financial statements

Unit: NT$ thousands

Item	2025	2024	Percent Change	
Operating revenue	8,180,976	8,368,090	-2.24	%
Operating costs	7,393,606	7,420,352	-0.36	%
Gross profit from operations	787,370	947,738	-16.92	%
Operating expenses	415,155	444,079	-6.51	%
Net operating income	372,215	503,659	-26.10	%
Non-operating income and expenses	146,372	155,319	-5.76	%
Profit from continuing operations before tax	518,587	658,978	-21.30	%

2. Standalone financial statements

Unit: NT$ thousands

Item	2025	2024	Percent Change	
Operating revenue	2,331,139	2,308,059	1.00	%
Operating costs	1,868,435	1,775,254	5.25	%
Gross profit from operations	462,704	532,805	-13.16	%
Operating expenses	121,089	125,070	-3.18	%
Net operating income	341,615	407,735	-16.22	%
Non-operating income and expenses	123,321	212,433	-41.95	%
Profit from continuing operations before tax	464,936	620,168	-25.03	%

3. Profitability analysis

Item		2025	2024
Financial structure (%)	Debt Ratio	27.44	26.88
	Ratio of long-term capital to property, plant and equipment	523.07	459.95
Solvency (%)	Current ratio	352.40	353.01
	Quick ratio	284.83	287.17
	Interest earned ratio (times)	5,637.82	4,308.05
Profitability (%)	Return on total assets	3.46	4.52
	Return on stockholders' equity	4.91	6.20
	Profit ratio	4.85	5.96
	Earnings per share (NT$)	1.30	1.63

Explanation of Business Plan Implementation Results, Financial Performance, and Profitability: For the 2025 fiscal year, the Company’ s consolidated net revenue (adjusted for the elimination of inter-group transactions) was NT$8.181 billion, a decrease of 2.24% compared to the previous year, with a net profit after tax of NT$390 million. Specifically, net revenue from the aluminum and iron can and lid business segment was NT$7.724 billion, down 3.58% from 2024. By region, net revenue (adjusted for inter-group eliminations) was NT$2.331 billion for Taiwan and NT$5.326 billion for Mainland China. Overall profitability for the aluminum and iron can and lid business decreased by NT$71.05 million compared to 2024. Additionally, the stretch film business recorded net revenue of NT$456 million in 2025, an increase of approximately 27.83% over 2024; regarding profitability, the segment shifted from a loss in 2024 to a profit, driven by increased production and sales volumes.

4. Overview of annual research and development

4.1. Annual research plan results：

(1) Import energy system：Solar power installations have already been completed at some plant sites, delivering multifaceted benefits across financial, operational, and environmental areas; the timing and implementation methods for installations at the remaining sites will continue to be evaluated.

(2) Energy saving and carbon reduction equipment：Some factories have completed the installation of additional insulation and protective casings on hot water and cooling water piping. This allows for the control of boiler hot water outlet temperatures at lower levels compared to previous years while also reducing the impact of external conditions on the cooling water.

4.2. Future R&D plans：

(1) New process equipment.

(2) Energy Advanced Management System.

5. Budget execution status

The Company has not prepared publicly disclosed financial forecasts for the 2025 fiscal year; therefore, an analysis of budget execution status is not applicable.

＊Summary of business plan this year

1. Business policy

1.1. By uniting labor and management, working together, and sharing prosperity, we can establish a win-win relationship between the company and individuals, fostering a team spirit of mutual benefit and enabling employees to leverage their strengths and strive for excellence in professionalism and creativity.

1.2. Pursue business excellence and build a goal-oriented management team; foster a spirit of innovation and change, and cultivate a flexible organization characterized by speed, dynamism, and agility.

1.3. Stay abreast of market trends, develop product differentiation strategies, and cultivate a customer-oriented production and sales culture to deeply engage in industry operations.

2. Expected Sales Volume and Reference

The company's projected annual sales volume is mainly based on domestic and international economic conditions, relevant industry statistical reports, and potential future supply and demand changes in the market, and we estimate that sales volume will grow.

3. Important Production and Sales Policy

3.1. Customer First: Truly grasp market trends, focus on customer needs, and realize customer-centric business activities.

3.2. Product Diversification: Our company manufactures various specifications of aluminum cans, tin cans, DRD cans, LLDPE stretch film, and various types of easy-open and full-opening aluminum and iron lids. Our diverse product line comprehensively meets customer supply needs.

3.3. International Strategic Planning: A business strategy that leverages international talent, technology acquisition, and equipment asset expansion to establish production bases in major metropolitan areas of mainland China and Vietnam, build a close supply chain in the Asian regional market, improve production and sales flexibility, and move towards an international strategic planning business outlook.

＊Future development strategies

1.Focus on core business, optimize product manufacturing and supply-demand integration to increase profitability.

2.Enhance R&D capabilities and product development efficiency to strengthen the company's sustainable competitiveness.

3.Continuous production location strategy and market layout, actively explore overseas markets, and generate revenue performance.

＊Impact posed by external competitive environment, regulatory environment, and overall business environment

1. Impact posed by external competitive environment

Our company will continue to improve process technology and mass production capabilities, introduce production control system equipment, and enhance product profitability. On the one hand, we will integrate raw material supply to reduce inventory costs and mitigate the impact of potential external competition.

2. Impact posed by regulatory environment

The regulatory environment of the industry in which our company operates has not undergone significant changes in recent years, and there have been no major factors that are either favorable or unfavorable.

3. Impact posed by overall business environment

In terms of the current overall business environment, the market has been affected by tariff US policies in recent years, requiring proactive efforts to create new opportunities.

In the domestic market, in response to changing market demands, the company continues to research and develop and launch new can types. This is expected to be beneficial to the company's future operations.

2、Corporate Governance Report

2.1. Directors and Management Team and Remuneration

2.1.1. Directors

1. Directors (1)

As 2026.04.18

Title	Nationality/ Place of Incorporation	Name	Gender / Age	Date Elected	Term (Years)	Date First Elected	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement	
							Shares	%	Shares	%	Shares	%	Shares	%
Chairman	R.O.C.	ZHENG DA INVESTMENT CO., LTD.	NA	2023.6.19	3	2020.6.23	11,806,451	3.87%	11,806,451	3.87%	0	0%	0	0%
		Representative Chiang,Ming-Li	M 41-50	2023.6.19	3	2008.6.27	11,467,147	3.76%	11,467,147	3.76%	0	0%	0	0%
Director	R.O.C.	KANG NING INVESTMENT CO., LTD.	NA	2023.6.19	3	2023.6.19	19,551,088	6.41%	19,551,088	6.41%	0	0%	15,975,476	5.24%
		Representative: Chiang,Chia-Chun	F 51-60	2023.6.19	3	2023.6.19	1,535,892	0.50%	1,585,892	0.52%	0	0%	0	0%
Director	R.O.C.	YONG ZEN INVESTMENT CO., LTD.	NA	2023.6.19	3	2020.6.23	10,205,000	3.35%	10,205,000	3.35%	0	0%	10,208,877	3.35%
		Representative: Chiang,Kang-Ming	M 41-50	2023.6.19	3	2008.6.27	485,304	0.16%	485,304	0.16%	0	0%	0	0%
Director	R.O.C.	GLORY TASK ENTERPRISE CO., LTD.	NA	2023.6.19	3	2020.6.23	22,059,503	7.23%	22,059,503	7.23%	0	0%	0	0%
		Representative: Chao,Chun-Man (Note 2)	F 31-40	2025.2.10	1.3	2025.2.10	21,000	0.01%	21,000	0.01%	0	0%	0	0%
Director	R.O.C.	Pinnacle Ventures Ltd.	NA	2023.6.19	3	2014.6.24	7,052,752	2.31%	7,052,752	2.31%	0	0%	0	0%
		Representative: Chiang,Shou-Cheng	M 61-70	2023.6.19	3	2008.6.27	8,000	0%	8,000	0%	12,000	0%	11,426,067	3.75%
Director	R.O.C.	Jazwin Ventures Ltd.	NA	2023.6.19	3	2014.6.24	2,715,676	0.89%	2,715,676	0.89%	0	0%	0	0%

		Representative: Chang,I-Ling (Note 3)	F 51-60	2023.10.20	2.7	2008.6.27	0	0%	0	0%	0	0%	0	0%
Director	R.O.C.	Liu,Fei-Hu	M 61-70	2023.6.19	3	2008.6.27	4,520	0%	4,520	0%	0	0%	0	0%
Director	R.O.C.	Chang,Jung-Fei	M 61-70	2023.6.19	3	2014.6.24	260	0%	260	0%	0	0%	0	0%
Independent director	R.O.C.	Huang,Win-Jung	M 71-80	2023.6.19	3	2017.6.27	0	0%	0	0%	0	0%	0	0%
Independent director	R.O.C.	Hsieh,Ming-Jen	M 61-70	2023.6.19	3	2017.6.27	0	0%	0	0%	0	0%	0	0%
Independent director	R.O.C.	Lin,Teng-Rong	M 71-80	2023.6.19	3	2023.6.19	0	0%	0	0%	0	0%	0	0%

1. Directors (2)

Experience (Education)	Other Position	Executives, Directors Who are Spouses or within Two Degrees of Kinship			Remark(s) (Note)
		Title	Name	Relation	
NA	NA	NA	NA	NA	NA
Experience： Chairman of Great China Metal Ind. Co., Ltd. Special assistant of Great China Metal Ind. Co., Ltd.- Toufen Plant Education： Graduate Studies (Incomplete) , East Asian Languages & Culture, University of California Los Angeles Bachelor of Economics & Religious Studies, California State University Long Beach	Chairman of： Huatong United (Nantong) Plastic Industry Co., Ltd. Sunshui Changlee United Container Co., Ltd. Chairman and President of： GCM PACKAGING (VIETNAM) CO., LTD. Director and President of： HAI HWA INVESTMENT CO., LTD. Director of： China Can Printing and Metal MFG. Co., Ltd. Shanghai United Can Co., Ltd. Chongqing United Can Co., Ltd. Jinan United Can Co., Ltd. GCM HOLDING CO., LTD.	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA
Experience： Financial manager and Spokesperson and Concurrently corporate governance officer of Great China Metal Ind. Co., Ltd. Education： Finance, California State University	Director of Shanghai United Can Co., Ltd. Chongqing United Can Co., Ltd. Jinan United Can Co., Ltd. Huatong United (Nantong) Plastic Industry Co., Ltd. GCM PACKAGING (VIETNAM) CO., LTD. HAI HWA INVESTMENT CO., LTD.	President	Chiang, Ming-Te	Sister and brother	NA

NA	NA	NA	NA	NA	NA
Experience： Director and Special assistant of Great China Metal Ind. Co., Ltd. Plant manager of Great China Metal Ind. Co., Ltd.-Fugang plant Education： EASTERN MICHIGAN UNI	Chairman of China Can Printing and Metal MFG. Co., Ltd.	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA
Experience： Manager, Deloitte & Touche Risk Management Advisory Co., Ltd. Education： Master's degree, School of Advanced International Studies, Johns Hopkins University	Director of Jinan United Can Co., Ltd. GCM PACKAGING (VIETNAM) CO., LTD. Supervisors of China Can Printing and Metal MFG. Co., Ltd. Shanghai United Can Co., Ltd. Chongqing United Can Co., Ltd. Huatong United (Nantong) Plastic Industry Co., Ltd. Sunshui Changlee United Container Co., Ltd. HuaDong United Can Co., Ltd.	Financial Director	Chiang,Shao-May	Mother and daughter	NA
NA	NA	NA	NA	NA	NA
Experience： Sales manager of Great China Metal Ind. Co., Ltd. Education： FU-HSIN TRADE & ARTS SCHOOL	Chairman of： Jinan United Can Co., Ltd. OFFICEMART CORPORATION Chairman and President of： Shanghai United Can Co., Ltd. Chongqing United Can Co., Ltd. Director of： China Can Printing and Metal MFG. Co., Ltd. Huatong United (Nantong) Plastic Industry Co., Ltd. Sunshui Changlee United Container Co., Ltd. HAI HWA INVESTMENT CO., LTD. GCM PACKAGING (VIETNAM) CO., LTD. HuaDong United Can Co., Ltd.	Financial Director	Chiang,Shao-May	Sister and brother	NA
NA	NA	NA	NA	NA	NA

Experience： Shipping Department Manager of CTSI Logistics (Taiwan) Inc. Education： Washington State University	Shipping Department Manager of CTSI Logistics (Taiwan) Inc.	NA	NA	NA	NA
Experience： QC manager of Great China Metal Ind. Co., Ltd. Education： Minghsin University of Science and Technology	Sales manager of Great China Metal Ind. Co., Ltd.	NA	NA	NA	NA
Experience： Plant deputy manager of Great China Metal Ind. Co., Ltd.- Toufen Plant Education： National Miao-Li Agricultural and Industrial Vocational Hight School	Plant manager of Great China Metal Ind. Co., Ltd.- Toufen Plant	NA	NA	NA	NA
Experience： Taipei World Trade Center International Trade Building Co., Ltd. full-time director. Secretary General of TAITRA. Executive Director of Taiwan Creative Design Center. Vice Chairman of the Central and South American Economic and Trade Association of the Republic of China. Standing Director of the Arab Cultural and Economic Association of the Republic of China. Economic and Trade Association of the Association of Central and Eastern European and Independent States of the Republic of China Executive Supervisor. Standing Director of Taiwan Middle East Economic and Trade Association. Executive Supervisor and Convener of Taiwan Iran Economic and Trade Association. Vice President of Taiwan Israel Business Culture Promotion Association. Vice Chairman of Taiwan Korea Economic and Trade Association. Consultant of Taiwan Africa Economic and Trade Association. Education： Department of Business Administration Feng Chia University	Secretary General of Importers and Exporters Association of Taipei	NA	NA	NA	NA
Experience： Associate Professor of National Taipei University of Business. Auditor of TwC Taiwan.	Adjunct Associate Professor of National Taipei University of Business	NA	NA	NA	NA

Accounting Keynote Speaker of Open College Affilated with National Taipei University of Business. Professional Responsibility Appraisal Committee of the Society of Accountants. Independent monitor of Co-Tech Development Corporation. Education： Master of Accountancy National Chengchi University					
Experience： President of HuaDong United Can Co., Ltd. Adjunct Associate Professor of Department of Mechanical Engineering, NUU Education： Chemical Industry, Chung Yuan Christian University	NA	NA	NA	NA	NA

Note 1: Where the Chairman of the Board of Directors and the President or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or relatives within the first degree of kinship, the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto (such as increasing the number of independent director seats, and more than half of all directors must not concurrently serve as employees or managers must be disclosed.

Note 2: The juristic person shareholder GLORY TASK ENTERPRISE CO., LTD. reappointed representative Chao,Chun-Man as a director from February 10, 2025, and the original representative Chiang,Shao-May ceased the appointment on the same day.

Note 3: The juristic person shareholder Jazwin Ventures Ltd. reappointed representative Chang,I-Ling as a director from October 20, 2023, and the original representative Chiang,Man-Tzyy ceased the appointment on the same day.

2. Major shareholders of the institutional shareholders

Name of Institutional Shareholders	Major Shareholders	
ZHENG DA INVESTMENT CO., LTD.	Chiang Wu,Hui-Lu	84.81 %
	Chiang,Ming-Li	15.19 %
KANG NING INVESTMENT CO., LTD.	Chiang,Chia-Chun	24.16 %
	Chiang,Ming-Te	23.62 %
	Chiang,Pei-Chun	21.83 %
	Chiang,Hsiao-Chun	21.77 %
	Chiang,Ching-Yee	7.98 %
	YUAN DA INVESTMENT CO., LTD.	0.46 %
	LI,Ching-E	0.18 %
YONG ZEN INVESTMENT CO., LTD.	Chiang,Kang-Ming	31.27 %
	Chiang,Ai-Chia	31.07 %
	Chiang,Ai-Min	31.07 %
	YONG CHENG INVESTMENT CO., LTD.	4.84 %
	Chiang Cheng,Chuang	0.97 %
	Chiang,Cheng-Shing	0.77 %
GLORY TASK ENTERPRISE CO., LTD.	Chiang,Shao-May	45.01 %
	Chao,Chun-Man	31.67 %
	Chao,Yan-Shiuan	23.32 %
Pinnacle Ventures Ltd.	Chiang,Shou-Cheng	24.00 %
	Chiang,Man-Tzyy	23.00 %
	Chiang,Man-Lan	15.00 %
	Chiang,Man-Ping	12.00 %
	Chiang,Man-Li	12.00 %
	Yeh,Shiaun	12.00 %
	Chang,I-Ling	2.00 %
Jazwin Ventures Ltd.	Chiang,Shou-Cheng	24.00 %
	Chiang,Man-Lan	14.00 %
	Chiang,Man-Tzyy	14.00 %
	Chiang,Man-Ping	12.00 %
	Chang,Che-Kuo	12.00 %
	Chiang,Man-Li	12.00 %
	Yeh,Shiaun	12.00 %

Note: If the institutional shareholder is not a company, the names and shareholding ratio of shareholders to be disclosed are the names of people who contributed or donated the capital and the ratio oftheir contribution or donation. If a contributor has passed way, it should be noted as Deceased.

3. Major shareholders of the Company's major institutional shareholders

Name of Institutional Shareholders	Major Shareholders	
YUAN DA INVESTMENT CO., LTD.	KANG NING INVESTMENT CO., LTD.	100 %
YONG CHENG INVESTMENT CO., LTD.	YONG ZEN INVESTMENT CO., LTD.	100 %

Note: If the institutional shareholder is not a company, the names and shareholding ratio of shareholders to be disclosed are the names of people who contributed or donated the capital and the ratio oftheir contribution or donation. If a contributor has passed way, it should be noted as Deceased.

4. Directors (2)

4-1 Directors' Professional Qualifications and Independent Directors' Independence Status

Criteria / Title/ Name	Professional Qualification Requirements and Work Experience	Independence Criteria	Number of Other Taiwanese Public Companies Concurrently Serving as an Independent Director
Chairman ZHENG DA INVESTMENT CO., LTD. Representative Chiang,Ming-Li	Work Experience：Special assistant of Great China Metal Ind. Co., Ltd. Education：Graduate Studies (Incomplete) , East Asian Languages & Culture, University of California Los Angeles Bachelor of Economics & Religious Studies, California State University Long Beach Professional Qualification：NOTE (1). None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.	Please refer to Independence of the Board of Directors	0
Director KANG NING INVESTMENT CO., LTD. Representative Chiang,Chia-Chun	Work Experience：Financial manager and Spokesperson and Corporate governance officer of Great China Metal Ind. Co., Ltd. Education：Finance, California State University Professional Qualification：NOTE (1). None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.		0

Director YONG ZEN INVESTMENT CO., LTD. Representative Chiang,Kang-Ming	Work Experience：Special assistant of Great China Metal Ind. Co., Ltd.、 Chairman of China Can Printing and Metal MFG. Co., Ltd. Education：EASTERN MICHIGAN UNI Professional Qualification：NOTE (1). None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.	Please refer to Independence of the Board of Directors	0
Director GLORY TASK ENTERPRISE CO., LTD. Representative Chao,Chun-Man	Work Experience：Manager, Deloitte & Touche Risk Management Advisory Co., Ltd. Education：Master's degree, School of Advanced International Studies, Johns Hopkins University Professional Qualification：NOTE (1). None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.		0
Director Pinnacle Ventures Ltd. Representative Chiang,Shou-Cheng	Work Experience：Sales manager of Great China Metal Ind. Co., Ltd. Education：FU-HSIN TRADE & ARTS SCHOOL Professional Qualification：NOTE (1). None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.		0
Director Jazwin Ventures Ltd. Representative Chang,I-Ling	Work Experience：Director of Great China Metal Ind. Co., Ltd. Shipping Department Manager of CTSI Logistics (Taiwan) Inc. Education：Washington State University Professional Qualification：NOTE (1). None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.		0

<table>
<tr><td>Director
Liu,Fei-Hu</td><td>Work Experience：QC manager of Great China Metal Ind. Co., Ltd.
Education：Minghsin University of Science and Technology
Professional Qualification：NOTE (1).
None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.</td><td rowspan="2">Please refer to Independence of the Board of Directors</td><td>0</td></tr>
<tr><td>Director
Chang,Jung-Fei</td><td>Work Experience：Vice Plant manager of Great China Metal Ind. Co., Ltd.
Education：National Miao-Li Agricultural and Industrial Vocational Hight School
Professional Qualification：NOTE (1).
None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.</td><td>0</td></tr>
<tr><td>Independent director
Huang,Win-Jung</td><td>Work Experience：Secretary General of Importers and Exporters Association of Taipei.
Education：Department of Business Administration Feng Chia University
Professional Qualification：NOTE (1).
None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.</td><td rowspan="2">All independent directors comply with the relevant provisions of Article 14-2 of “Securities and Exchange Act” and “Regulations Governing Appointment of Independent Directors</td><td>0</td></tr>
<tr><td>Independent director
Hsieh,Ming-Jen</td><td>Work Experience：Adjunct Associate Professor of National Taipei University of Business
Education：Master of Accountancy National Chengchi University
Professional Qualification：NOTE (1).
None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.</td><td>0</td></tr>
</table>

Independent director Lin,Teng-Rong	Work Experience：President of HuaDong United Can Co., Ltd. Adjunct Associate Professor of Department of Mechanical Engineering, NUU Education：Chemical Industry, Chung Yuan Christian University Professional Qualification：NOTE (1). None of the Directors has been in or is under any circumstances stated in Article 30 of the Company Law.	and Compliance Matters for Public Companies” issued by Taiwan’s Securities and Futures Bureau.	0

Diversity of the Board of Directors :

The Company's "Code of Practice on Corporate Governance", "Director Election Procedures" and regulations stipulate the composition, qualification and selection of board members.

All director candidates adopt the "candidate nomination system" for nomination and qualification review, and after the resolution of the board of directors is passed, they are submitted to the shareholders' meeting for election.

To achieve the ideal goal of corporate governance, the board of directors shall possess the following abilities:

(1) Ability to make operational judgments.

(2) Ability to perform accounting and financial analysis.

(3) Ability to conduct management administration.

(4) Ability to conduct crisis management.

(5) Knowledge of the industry.

(6) An international market perspective.

(7) Ability to lead.

(8) Ability to make policy decisions.

Objective and implementation of board diversify policy

Objective	Implementation
More than three independent directors	Fully implemented
At least one independent director with expertise in accounting, finance or business administration.	
The company's board of directors contains at least one director of different genders	

Reasons and planned measures for less than one-third of the seats on the Company's Board of Directors are female: The Company has 11 seats of directors in accordance with its Articles of Association. The current directors have been elected by the shareholders' meeting on June 19, 2023. There are three female directors, which complies with the relevant laws and regulations at the time, but still does not reach one-third due to the characteristics of the industry. Few women are engaged in related industries.

The composition of Board of Directors must be determined by taking diversity into consideration; the directors who serve as the Company's managerial officers concurrently must account for no more than one-thirds of the whole directors, and it is necessary to formulate an appropriate policy on diversity based on the Company's business operation, business type, and development needs; it is advisable that the policy must include, without being limited to, the following two general standards:

A.Basic requirements and values: Gender, age, nationality, and culture, etc.

The company attaches great importance to gender equality in the composition of the board of directors. The target ratio of female directors is more than 25%. There are 3 female directors, accounting for 27.27% and an average age of 48 years old. There are 8 male directors, accounting for 72.73% and an average age of 64.75 years old. The average age of all directors is 60.18 years old. There are 3 independent directors, 1 for a term of less than 3 years, and 2 for 7-9 years, with an average age of 73.67 years old.

B. Professional knowledge and skills: Professional background

(1) General directors: include graduates from the Department of Economics at California State University, Long Beach, the Department of Finance at California State University, Eastern Michigan University, Johns Hopkins University, and School of Advanced International Studies, Johns Hopkins University, and

Washington State University, and the Department of Mechanical Engineering at other institutions, and have professional backgrounds, professional skills, ESG and industry experience.

(2) Independent directors: Including Department of Accounting of National Chengchi University, Department of Business Administration of Feng Chia University, Chemical Industry, Chung Yuan Christian University, CPA, Adjunct Associate Professor of National Taipei University of Business, and Secretary General of Importers and Exporters Association of Taipei.

(3) The implementation of the diversity policy for Board members Please refer to NOTE 1

Independence of the Board of Directors:

The directors are not related as spouses or relatives within the second degree of kinship. There are three independent directors, which complies with the provisions of Article 14-2 of the Securities and Exchange Act, which stipulates that the number of independent directors shall not be less than two and shall not be less than one-fifth of the total number of directors.

NOTE 1 : Professional background and competence of directors

Title/ Name		Basic component										
		Nationality/ Place of Incorporation	Gender	Employed by GCM	Age						Seniority of Independent director	
					31｜40	41｜50	51｜60	61｜70	71 or more		Less than 3 years	7-9 Years
Chairman	ZHENG DA INVESTMENT CO., LTD. Representative Chiang,Ming-Li	R.O.C.	M			V						
Director	KANG NING INVESTMENT CO.,LTD. Representative Chiang,Chia-Chun	R.O.C.	F	V			V					
Director	YONG ZEN INVESTMENT CO., LTD. Representative Chiang,Kang-Ming	R.O.C.	M	V		V						
Director	GLORY TASK ENTERPRISE CO., LTD. Representative Chao,Chun-Man	R.O.C.	F		V							
Director	Pinnacle Ventures Ltd. Representative Chiang,Shou-Cheng	R.O.C.	M	V				V				
Director	Jazwin Ventures Ltd. Representative Chang,I-Ling	R.O.C.	F				V					
Director	Liu,Fei-Hu	R.O.C.	M	V				V				
Director	Chang,Jung-Fei	R.O.C.	M	V				V				
Independent director	Huang,Win-Jung	R.O.C.	M						V			V
Independent director	Hsieh,Ming-Jen	R.O.C.	M					V				V
Independent director	Lin,Teng-Rong	R.O.C.	M						V		V	

Professional Ability								
Education & Experience Professional background	Ability to make operational judgments	Ability to perform accounting and financial analysis	Ability to conduct management administration	Ability to conduct crisis management	Knowledge of the industry	An international market perspective.	Ability To lead.	Ability to make policy decisions.
Economics & East Asian Languages & Culture & ESG	V	V	V	V	V	V	V	V
Finance & Corporate governance	V	V	V	V	V		V	V
Economics & Art history	V		V	V	V		V	V
ESG & Accounting & International relations	V	V	V	V		V	V	V
Business Administration	V	V	V	V	V	V	V	V
Finance		V	V	V		V	V	V
Marketing	V		V		V	V	V	
Mechanical			V	V	V		V	V
International marketing			V		V	V	V	V
Accounting	V	V			V	V		V
Chemical industry	V		V		V		V	V

2.1.2. Management Team

As 2026.04.18

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement	
					Shares	%	Shares	%	Shares	%
President	R.O.C	Chiang,Ming-Te	M	2022.08.02	1,999,385	0.66%	0	0%	0	0%
Financial Director	R.O.C	Chiang,Shao-May	F	2008.02.01	1,042,507	0.34%	617,264	0.20%	0	0%
Corporate governance officer	R.O.C	Chiang,Chia-Chun	F	2020.11.03	1,585,892	0.52%	0	0%	0	0%
Accounting officer	R.O.C	Chen,Wen-Ching	F	2024.11.05	0	0%	0	0%	0	0%
Sales manager	R.O.C	Liu,Fei-Hu	M	2003.08.01	4,520	0%	0	0%	0	0%
Oversea manager	R.O.C	Huang,Tien-Chang	M	2010.04.01	0	0%	0	0%	0	0%
Financial officer	R.O.C	Cheng,Li-Fen	F	2023.10.31	0	0%	0	0%	0	0%

Experience (Education) (Note1)	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark(s) (Note2)
		Title	Name	Relation	
Experience：Chairman of HuaDong United Can Co., Ltd. Education：University of California Food Science	Chairman of HuaDong United Can Co., Ltd. Director of Sunshui Changlee United Container Co., Ltd.	Corporate governance officer	Chiang, Chia-Chun	Brother and sister	-
Experience：Assistant manager of Great China Metal Ind. Co., Ltd. Education：Tamsui Institute of Business Administration	-	-	-	-	-
Experience：Bank of America Financial manager of Great China Metal Ind. Co., Ltd. Education：Finance, California State University	Director of Shanghai United Can Co., Ltd. Chongqing United Can Co., Ltd. Jinan United Can Co., Ltd. Huatong United (Nantong) Plastic Industry Co., Ltd. GCM PACKAGING (VIETNAM) CO., LTD. HAI HWA INVESTMENT CO., LTD.	President	Chiang, Ming-Te	Brother and sister	-
Experience：Accounting manager of Great China Metal Ind. Co., Ltd. Education：Tamkang University Department of Accounting	-	-	-	-	-
Experience：QC manager of Great China Metal Ind. Co., Ltd. Education：Minghsin University of Science and Technology	-	-	-	-	-
Experience：Project Manager of PERI SECURITIES CO., LTD. Education：Fu Jen Catholic University Master of Business administration	-	-	-	-	-
Experience：Financial Section Chief of Great China Metal Ind. Co., Ltd. Education：Lunghwa University of Science and Technology Department of International Trade	-	-	-	-	-

Note1: Directors who have ever hold positions in the auditor's agency or its affiliated companies：None.

Note2: Where the President or person of an equivalent post (the highest level manager) and Chairman of the Board of Directors are the same person, spouses, or relatives within the first degree of kinship, the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto (such as increasing the number of independent director seats, and more than half of all directors must not concurrently serve as employees or managers) must be disclosed.

2.1.3. Remuneration of Directors, Independent Directors, President, and Vice Presidents

1. Remuneration of Directors and Independent Directors

Unit: NT$ thousands

Title	Name	Total Director Remuneration								Summation of A, B, C, and D and as a % of After-Tax Income	
		Remuneration (A)		Pensions (B)		Earnings Distribution (C)		Business Expenses (D)			
		The company	All consolidated companies	The company	All consolidated companies	The company	All consolidated companies s	The company	All consolidated companies	The company	All consolidated companies
Chairman	ZHENG DA INVESTMENT CO., LTD. Representative:Chiang,Ming-Li	2,995	2,995	0	0	7,044	7,044	190	190	10,229 2.58%	10,229 2.58%
Director	KANG NING INVESTMENT CO., LTD. Representative:Chiang,Chia-Chun										
	YONG ZEN INVESTMENT CO., LTD. Representative:Chiang,Kang-Ming										
	GLORY TASK ENTERPRISE CO., LTD. Representative:Chao,Chun-Man										
	Pinnacle Ventures Ltd. Representative: Chiang,Shou-Cheng										
	Jazwin Ventures Ltd. Representative:Chang,I-Ling										
	Liu,Fei-Hu										
	Chang,Jung-Fei										
Independent director	Huang,Win-Jung	0	0	0	0	2,642	2,642	75	75	1,907 0.68%	1,907 0.68%
	Hsieh,Ming-Jen										
	Lin,Teng-Rong										

Compensation to Directors Also Serving as Company Employees								Summation of A,B,C, D, E, F and G and as a % of After-Tax Income		Remuneration from ventures other than subsidiaries or from the parent company
Salary, Bonuses, and Special Allowance (E)		Pensions (F)		Earnings Distribution（G）						
The company	All consolidated companies	The company	All consolidated companies	The company		All consolidated companies		The company	All consolidated companies	
				Cash	Stock	Cash	Stock			
6,145	15,906	294	294	632	0	632	0	17,300 4.36%	27,061 6.82%	0
0	0	0	0	0	0	0	0	2,717 0.68%	2,717 0.68%	0

1.Please state the policies, systems, standards and structure of remuneration to independent directors, and the relations between the remuneration and the job responsibility, risk and engagement hours borne by the independent directors: The procedure for defining remuneration to directors must be assessed based on the Company's “Regulations Governing Payment of Compensation to Directors” and “Regulations Governing Allocation of Remuneration to Directors”. In addition to the Company's overall operating performance and future operating risk, the payment of reasonable compensation must also take the contribution to the Company's operations into account.
2.Besides the disclosure shown in the table above, remuneration received by Directors of the company over the past year as a result of service provided to all companies within the financial report(such as serving as non-employee consultants for parent company/all the companies within the financial report/joint venture):：NA

* Separately list information for directors (non-independent directors) and independent directors.

Note 1 : In the past year, there was no any director don't have enough shareholding ratio for three(3) consecutive months and the average pledge of each director in each month was 0%.

Range of remuneration for directors

Range of Remuneration	Name of Directors			
	Total of (A+B+C+D)		Total of (A+B+C+D+E+F+G)	
	The company	All consolidated companies (I)	The company	All consolidated companies (J)
Less than NT$1,000,000	KANG NING INVESTMENT CO., LTD. Representative Chiang,Chia-Chun YONG ZEN INVESTMENT CO., LTD. Representative Chiang,Kang-Ming GLORY TASK ENTERPRISE CO., LTD. Representative Chao,Chun-Man Pinnacle Ventures Ltd. Representative Chiang,Shou-Cheng Jazwin Ventures Ltd. Representative Chang,I-Ling Liu,Fei-Hu、Chang,Jung-Fei Huang,Win-Jung、Hsieh,Ming-Jen、 Lin,Teng-Rong	KANG NING INVESTMENT CO., LTD. Representative Chiang,Chia-Chun YONG ZEN INVESTMENT CO., LTD. Representative Chiang,Kang-Ming GLORY TASK ENTERPRISE CO., LTD. Representative Chao,Chun-Man Pinnacle Ventures Ltd. Representative Chiang,Shou-Cheng Jazwin Ventures Ltd. Representative Chang,I-Ling Liu,Fei-Hu、Chang,Jung-Fei Huang,Win-Jung、Hsieh,Ming-Jen、 Lin,Teng-Rong	GLORY TASK ENTERPRISE CO., LTD. Representative Chao,Chun-Man Jazwin Ventures Ltd. Representative Chang,I-Ling Huang,Win-Jung、Hsieh,Ming-Jen、 Lin,Teng-Rong	GLORY TASK ENTERPRISE CO., LTD. Representative Chao,Chun-Man Jazwin Ventures Ltd. Representative Chang,I-Ling Huang,Win-Jung、Hsieh,Ming-Jen、 Lin,Teng-Rong
NT$ 1,000,000 (incl.) – NT$ 2,000,000	NA	NA	NA	NA
NT$ 2,000,000 (incl.) – NT$ 3,500,000	NA	NA	KANG NING INVESTMENT CO., LTD. Representative Chiang,Chia-Chun YONG ZEN INVESTMENT CO., LTD. Representative Chiang,Kang-Ming Pinnacle Ventures Ltd. Representative Chiang,Shou-Cheng Liu,Fei-Hu、Chang,Jung-Fei	KANG NING INVESTMENT CO., LTD. Representative Chiang,Chia-Chun YONG ZEN INVESTMENT CO., LTD. Representative Chiang,Kang-Ming Liu,Fei-Hu、Chang,Jung-Fei
NT$ 3,500,000 (incl.) – NT$ 5,000,000	ZHENG DA INVESTMENT CO., LTD. Representative Chiang,Ming-Li	ZHENG DA INVESTMENT CO., LTD. Representative Chiang,Ming-Li	ZHENG DA INVESTMENT CO., LTD. Representative Chiang,Ming-Li	ZHENG DA INVESTMENT CO., LTD. Representative Chiang,Ming-Li
NT$ 5,000,000 (incl.) – NT$10,000,000	NA	NA	NA	NA
NT$10,000,000 (incl.) – NT$15,000,000	NA	NA	NA	Pinnacle Ventures Ltd. Representative Chiang,Shou-Cheng
NT$15,000,000 (incl.) – NT$30,000,000	NA	NA	NA	NA
NT$30,000,000 (incl.) – NT$50,000,000	NA	NA	NA	NA
NT$50,000,000 (incl.) – NT$100,000,000	NA	NA	NA	NA
NT$100,000,000 and above	NA	NA	NA	NA
Total (person)	11	11	11	11

*The remuneration disclosed in the table is different from income as defined in the Income Tax Act. This table is therefore provided for disclosure only and is not used for taxation purposes.

3. Remuneration of the President and Vice Presidents

Unit: NT$ thousands

Title	Name	Salary (A)		Pensions (B)		Bonuses and Special Allowance (C)		Employee Compensation (D)				Summation of A, B, C,and D and as a % of After-Tax Income		Remuneration from ventures other than subsidiaries or from the parent company(Note)
		The company	All consolidated companies	The company	All consolidated companies	The company	All consolidated companies	The company		All consolidated companies		The company	All consolidated companies	
								Cash	Stock	Cash	Stock			
President	Chiang, Ming-Te	1,548	1,548	95	95	829	829	115	0	115	0	2,587 0.65%	2,587 0.65%	0

＊Regardless of job title, all positions equivalent to general manager or deputy general manager (for example: president, chief executive, director... etc.) should be disclosed.

4. Managerial officers with the top five highest remuneration amounts in a TWSE/TPEx-listed company (disclose their names and remuneration method)：The company did not have the following circumstances, no need to disclose.

(1)There has been an after-tax deficit shown in the parent company only or standalone financial reports for the most recent three years, please disclose the "directors" individually by name and remuneration. Notwithstanding, the preceding provision does not apply if the parent company only or standalone financial reports for the most recent year report after-tax net profit, which is sufficient to make up the accumulated deficit.

(2)A TWSE/TPEx-listed company is ranked in the last two tier in the corporate governance evaluation for the most recent fiscal year, or in the most recent fiscal year or up to the date of publication of the annual report for that year, or the company's securities have been placed under an altered trading method, suspended from trading, delisted from the TWSE or the TPEx, or the Corporate Governance Evaluation Committee has resolved that the company must be excluded from evaluation.

5. Distribution of bonuses to Company management during 2025

Unit: NT$ thousands

Title	Name	Stock Bonus	Cash Bonus	Total	Total as a % of After-Tax Income
President	Chiang,Ming-Te	0	1,004	1,004	0.25%
Financial Director	Chiang,Shao-May				
Corporate governance officer	Chiang,Chia-Chun				
Accounting officer	Chen,Wen-Ching				
Sales manager	Liu,Fei-Hu				
Oversea manager	Huang,Tien-Chang				
Financial officer	Cheng,Li-Fen				

2.1.4. Separately compare and describe

Amount of remuneration paid in the most recent two years by the Company and all companies included in the consolidated financial statements to the Company's directors, General Manager, and their respective proportions to net income, as well as the policies, standards, and packages by which they were paid, the procedures through which remunerations were determined, and their association with business performance and future risks:

1.Analysis of the proportion of remuneration paid to the company’ s directors and general managers by all companies in the company’ s and the consolidated financial statements of the past two years to the net profit after tax:

Year	Director's remuneration amount	Percentage of net profit after tax
2024	NT$ 12,920 thousands	2.59 %
2025	NT$ 9,686 thousands	2.44 %

Year	General Manager Remuneration amount	Percentage of net profit after tax
2024	NT$ 2,535 thousands	0.51 %
2025	NT$ 2,587 thousands	0.65 %

The decrease in directors' remuneration compared to 2024 was due to a decrease in net profit after tax in 2025.
The increase in the General Manager's total remuneration compared to 2024 was due to increased bonuses and incentive payments.

2.Policies, standards and combinations of remuneration, procedures for determining remuneration, and their relationship to business performance and future risks:

2.1.Remuneration policy, standard and combination:

(1) .The remuneration of the directors of the company shall be determined according to the remuneration of the directors for performing their duties, the participation level and contribution value of the individual directors, and the board of directors shall consider the usual level of the industry. Article 11 stipulates that no more than 5% of the remuneration of directors shall be allocated, and the remuneration of directors shall be regularly evaluated. The relevant performance appraisal and the rationality of remuneration shall be reviewed by the Remuneration and Remuneration Committee and the Board of Directors.

(2).The company's managers' remuneration, according to the salary regulations, clearly stipulates various work allowances and bonuses to show compassion and reward employees for their hard work at work. Relevant bonuses also depend on the company's annual operating performance, financial status, operating conditions and personal work. If the company makes a profit in the current year, it shall allocate no less than 1% as employee compensation in accordance with Article 31 of the company's articles of association (No less than 60% of the amount of employee remuneration in this item should be allocated to junior employees). The performance evaluation results implemented by the company in accordance with the "Performance Performance Appraisal Management Regulations" are used as the reference for managers' bonuses. The performance evaluation items for managers are divided into one. Financial indicators: According to the company's management profit and loss report, each business group department will The distribution of the company's profit contribution, and the achievement rate of the manager's goals shall be taken into consideration; 2. Non-financial indicators: the practice of the company's core values, operational management capabilities, and participation in sustainable operations. Review the remuneration system at any time according to the actual operating conditions and relevant laws and regulations.

(3).The combination of remuneration paid by the company shall be determined in accordance with the organizational regulations of the Compensation and Compensation Committee, including cash remuneration, stock options, dividends, retirement benefits or resignation benefits, various allowances and other measures with substantial incentives; its scope is related to the public offering The remuneration of directors and managers in the company's annual report should be consistent with the standards for recorded matters.

2.2.Procedure for setting remuneration:

(1).In order to evaluate the remuneration of directors and managers on a regular basis, the results of the company's "Directors' Remuneration Payment Method", "Director's Remuneration Distribution Method" and "Performance Appraisal Management Method" applicable to managers and employees are used respectively. Based on the evaluation items, such as: moral hazard events of directors and managers or other risk events that cause negative impact on company image, goodwill, improper internal management, personnel malpractice, etc., and give reasonable remuneration. We will review the remuneration system of directors and managers at any time in accordance with the actual operating conditions and relevant laws and regulations.

(2). In 2025, the performance self-assessments for the board of directors, individual board members, and all functional committees reached the rating of significantly exceeding standards.The global economy in 2025 was characterized by dual headwinds: persistent geopolitical conflicts and heightened uncertainty surrounding U.S. tariff policies. These factors triggered significant volatility in both raw material prices and foreign exchange rates. Simultaneously, the continuous upward adjustment of the minimum wage and the implementation of international carbon reduction mandates have led to a structural shift in the industry's cost environment.To mitigate these pressures, the company remained committed to energy consumption reduction and optimized manpower deployment. These strategic initiatives were essential in stabilizing procurement, production costs, and sales pricing.While external macro-volatility led to a correction in earnings compared to the prior year—with EPS for 2025 recorded at $1.3, a 20% decrease from $1.63 in 2024—the company’ s financial structure remains robust and stable.Based on the 2025 executive performance evaluations, the leadership team has either met or exceeded all predetermined objectives. Consequently, the Company’ s key performance indicators (KPIs) for the year have successfully achieved the established standards.

(3).The actual amount of remuneration for directors and managers of the Company for 2025 will be reviewed by the Remuneration Committee and then submitted to the Board of Directors for approval.

2.3.Relevance to business performance and future risks:

(1). The review of the company’ s remuneration policy-related payment standards and systems takes the company’ s overall operating conditions as the main consideration, and determines the payment standards based on the performance achievement rate and contribution, so as to improve the overall organizational team effectiveness of the board of directors and management departments. Also refer to the industry's salary standard to ensure that the salary of the company's management is competitive in the industry, so as to retain excellent management talents.

(2).The company's managers' performance goals are combined with "risk control" to ensure that possible risks within the scope of responsibility can be managed and prevented, and the results of the rating based on actual performance are linked to relevant human resources and related Salary and Remuneration Policy. The important decisions of the company's management are made after balancing various risk factors. The performance of the relevant decisions is reflected in the company's profitability, and the compensation of the management is related to the performance of risk control.

2.2. Implementation of Corporate Governance

2.2.1.

1. Operations of the Board of Directors

The Company's Board of Directors held a total of 5 meetings in 2025.

The actual attendance rate of all directors is 96.36%.

The attendance is described as following:

Title	Name	Should attend frequency (A)	Attendance in Person (B)	By Proxy	Attendance Rate (%) 【B/A】	Remarks
Chairman	ZHENG DA INVESTMENT CO., LTD. Representative:Chiang,Ming-Li	5	5	0	100%	
Director	KANG NING INVESTMENT CO., LTD. Representative:Chiang,Chia-Chun	5	5	0	100%	
Director	YONG ZEN INVESTMENT CO., LTD. Representative:Chiang,Kang-Ming	5	3	2	60%	
Director	GLORY TASK ENTERPRISE CO., LTD. Representative: Chao,Chun-Man	5	5	0	100%	
Director	Pinnacle Ventures Ltd. Representative: Chiang,Shou-Cheng	5	5	0	100%	
Director	Jazwin Ventures Ltd. Representative: Chang,I-Ling	5	5	0	100%	
Director	Liu,Fei-Hu	5	5	0	100%	
Director	Chang,Jung-Fei	5	5	0	100%	
Independent director	Huang,Win-Jung	5	5	0	100%	
Independent director	Hsieh,Ming-Jen	5	5	0	100%	
Independent director	Lin,Teng-Rong	5	5	0	100%	
Total		55	53	2		

Other mentionable items:

1. If any of the following circumstances occur,, the dates of the meetings, sessions, contents of motion, all independent directors' opinions and the Company's response should be specified:
   (1) Matters referred to in Article 14-3 of the Securities and Exchange Act.
   Please refer to Functionality of the Auditing Committee.
   (2) Other matters involving objections or expressed reservations by independent directors that were recorded or stated in writing that require a resolution by the board of directors: None
2. Directors' avoidance of motions which involves conflict of interest, and the names of directors, details of the motions, reasons to avoid conflict of interest, and the participation in voting shall be disclosed:
   Board Meetion：17-14
   Director s’ Name：Chiang Ming-Li
   Contents of the case：The Company's loan transactions with financial institutions and execution of various trading contracts.
   Reason for avoidance of conflict of interest and the status of voting
   Chiang Ming-Li, being a party with a vested interest, recused himself from the discussion and voting in accordance

with the law. The meeting was chaired by Director Chiang,Chia-Chun on his behalf, and the resolution was passed with the approval of the remaining attending directors.

3. The TWSE/TPEx-listed company must disclose the appraisal cycle and period, scope of appraisal, method and contents of appraisal about the Board of Directors' self (or peer) performance appraisal, and specify the status of appraisal in the Schedule attached hereto.：

Evaluation cycle	During evaluation	Evaluation scope	Evaluation method	Evaluation content
Once a year	2025.1.1~ 2025.12.31	a. Board of directors b. Board member c. Audit Committee d. Remuneration Committee	The evaluation was conducted by the Board Secretary's Office using an internal questionnaire. After all questionnaires were collected each January, the Board Secretary's Office analyzed the results according to the aforementioned procedure, submitted the findings to the Board, and proposed measures for improvement based on the directors' suggestions. The Company completed its performance evaluation in January 2026, and the Board meeting held on February 24, 2026, presented the evaluation results and the areas for continued improvement in the following year. This year's evaluation score ranged from 4.77 to 5, which is considered good, indicating that overall operations are normal and meet the Company's operational needs. 1. Board of Directors: [4.77 points] The directors have no recommendations. 2. Self-evaluation by directors and committee members: [4.86 points] The directors have no recommendations. 3. Audit Committee: [4.99 points] No recommendations from directors and committee members. 4. Remuneration Committee: [5 points] No recommendations from directors and committee members.	On July 1, 2020, the Board of Directors of this Company revised and approved the "Board of Directors Performance Evaluation Method," stipulating that a performance evaluation should be conducted at least once a year. Internal evaluations should be conducted at the end of each year in accordance with this method. The measurement items of the company's board of directors' performance evaluation include the following items: (1) Degree of participation in company operations. (2) Improve the quality of board decision-making. (3) Board composition and structure. (4) Selection and continuing education of directors. (5) Internal Control. The measurement items for the performance evaluation of board members include the following matters: (1) Mastery of company goals and tasks. (2) Awareness of directors' responsibilities. (3) Degree of participation in company operations. (4) Internal relationship management and communication. (5) Professional and continuing education for directors. (6) Internal Control. The measurement items for the audit committee's performance evaluation include the following matters: (1) Degree of participation in company operations. (2) Awareness of committee responsibilities. (3) Improve the quality of committee decision-making. (4) Committee composition and member selection. (5) Internal Control.

				The measurement items for the performance evaluation of the remuneration committee include the following matters: (1) Degree of participation in company operations. (2) Awareness of committee responsibilities. (3) Improve the quality of committee decision-making. (4) Committee composition and member selection.

4. Enhancements to the functionality of the Board of Directors in the current and the most recent year (e.g. establishment of Audit Committee, improvement of information transparency, etc.), and the progress of such enhancements:

(1)The company's board of directors has established a salary and remuneration committee (established in 2011), an audit committee (established in 2017), a board secretary's office (established in 2023) and a sustainable development committee (established in 2024) to assist the board of directors in fulfilling its supervisory responsibilities. The Audit Committee is composed of all independent directors, the Salary and Remuneration Committee is composed of all independent directors appointed by the Board of Directors, and the Sustainable Development Committee is composed of 2 independent directors and 1 director appointed by the Directors. The organizational charter of each committee is approved by the board of directors, and its resolutions and implementation status are regularly reported to the board of directors.

(2) The company continuously updates relevant information on the company website to enhance the transparency of corporate governance-related information.

2.2.2. Functionality of the Auditing Committee：

The Company's "Auditing Committee" was established on July 5, 2017, which replaced the supervisors. The Committee members consist of the whole independent directors. One independent director is elected by the whole members to serve as the convener.

Professional Qualification and Experience Please refer to 2.1.1-4 Directors (2)

It must operate in accordance with the Company's "Articles of Association of the Auditing Committee", and perform the functions including:

1.Official powers of the audit committee

(1) Adoption or amendment of an internal control system pursuant to Article 14-1 of Securities and Exchange Act.
(2) Assessment of the effectiveness of the internal control system.
(3) Adoption or amendment, pursuant to Article 36-1 of Securities and Exchange Act, of handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, or endorsements or guarantees for others.
(4) A matter bearing on the personal interest of a director.
(5) A material asset or derivatives transaction.
(6) A material monetary loan, endorsement, or provision of guarantee.
(7) The offering, issuance, or private placement of any equity-type securities.
(8) The hiring or dismissal of a certified public accountant, or the compensation given thereto.
(9) The appointment or discharge of a financial, accounting, or internal auditing officer.
(10) Annual and quarterly financial reports, which are signed or sealed by the chairperson, managerial officer, and accounting officer.
(11) Any other material matter so required by the company or the Competent Authority.

2. Highlights in 2025：

(1) Audit on Financial Reports

The Board of Directors has prepared the Company's 2024 annual operating report, financial statements, and profit distribution proposal. The financial statements have been audited by Deloitte Touche Tohmatsu and have issued an audit report. The Audit Committee has reviewed the operating report, financial statements, and profit distribution proposal and has determined that there are no discrepancies.

(2) Appraisal on effectiveness of the internal control system

The Company evaluates the design and execution of its internal control system based on the criteria specified in "Regulations Governing Establishment of Internal Control Systems by Public Companies" to determine whether the design and execution of the 2024 internal control system are effective.

It was passed at 7th meeting of Auditing Committee in 3rd Session on Feb. 25, 2025. The "Declaration of Statement for Internal Control System" 2024 was issued upon approval as resolved at 10th meeting of the Board of Directors in 17th Session on Feb. 25, 2025.

(3) Appointment of External Auditor

The Auditing Committee is appointed to supervise the CPA's independence to ensure the impartiality of financial statements. In order to ensure the CPA office's independence, the Auditing Committee must prepare the independence assessment form in accordance with Article 47 of the Certified Public Accountant Act and the Bulletin of Norm of Professional Ethics for Certified Public Accountant of the Republic of China No. 10 "Integrity, Objectivity and Independence" to appraise the independence, expertise and competence of the CPA and determine whether the external auditor is a related party with the Company or has business or financial interest with the Company. It was passed at 7th meeting of Auditing Committee in 3rd Session on Feb. 25, 2025. Then, Liu,Ming-Hsien, CPA and Cheng,Chin-Tsung, CPA of Deloitte & Touche, Taiwan were held satisfying the independence appraisal indicators as resolved at 10th meeting of the Board of Directors in 17th Session on Feb. 25, 2025 and, therefore, qualified as the CPAs certifying the Company's finance and taxation.

A total of 4 (A) Audit Committee meetings were held in the previous period. The attendance of the independent directors was as follows:

Title	Name	Attendance in Person(B)	Proxy Attendance	Attendance Rate (B/A)	Remarks
Independent director (Convener)	Huang,Win-Jung	4	0	100%	
Independent director	Hsieh,Ming-Jen	4	0	100%	
Independent director	Lin,Teng-Rong	4	0	100%	
Other mentionable items: 1. If any of the following circumstances occur, the dates of meetings, sessions, contents of motion, resolutions of the Audit Committee and the Company's response to the Audit Committee's opinion should be specified: (1) Matters referred to in Article 14-5 of the Securities and Exchange Act.：Note 1 (2) Other matters which were not approved by the Audit Committee but were approved by two-thirds or more of all directors.：None. 2. If there are independent directors' avoidance of motions in conflict of interest, the directors' names, contents of motion, causes for avoidance and voting should be specified:：None. 3.Communications between the independent directors, the Company's chief internal auditor and CPAs (e.g. the material items, methods and results of audits of corporate finance or operations, etc.)：Note 2、Note 3、Note 4					

Note 1: Matters referred to in Article 14-5 of the Securities and Exchange Act.

Term	Contents	The opinions of all members	The Company's response to the Audit

			Committee's opinion
7th Meeting in 3rd Session 2025.02.25	1.The financial statements of 2024. 2.The distribution of retained earnings of 2024. 3.The evaluation of external auditor's independence. 4.The statement of internal control system of 2024. 5.The business report of 2024.	The proposal was approved as proposed	According to the resolution
8th Meeting in 3rd Session 2025.04.29	1. The consolidated financial statements for first quarter of 2025.	The proposal was approved as proposed	According to the resolution
9th Meeting in 3rd Session 2025.07.29	1.The financial statements for first half year of 2025.	The proposal was approved as proposed	According to the resolution
10th Meeting in 3rd Session 2025.11.04	1.The consolidated financial statements for third quarter of 2025. 2.Amendments to the Payroll Cycle Section of the Company's "Internal Control System" and "Internal Audit Implementation Rules". 3.Internal auditing proposal of 2026. 4.The Company's loan transactions with financial institutions and execution of various trading contracts. 5.Authorization of the financial hedge against foreign exchange positions underwritten by the Company in 2026.	The proposal was approved as proposed	According to the resolution

Note 2. Communication between independent directors and the chief internal auditor & CPAs

(1) The monthly audit report and quarterly follow-up report will be sent to independent directors. Meanwhile, the chief internal auditor will report to the independent directors on business at the Auditing Committee meeting periodically, and communicate with the Committee members about the execution result about the audit report, and follow-up on the deficiencies and suggestions fed back upon internal audit.

(2) The CPAs will report to the independent directors about their audit (review) on financial statements and internal control system at the Auditing Committee meeting on a quarterly basis.
Meanwhile, they will also communicate with the independent directors about adjustment of entries and whether new/amended laws and regulations would affect the financial statements.

Note 3. Summary of communications between independent directors and chief internal auditor

The communications with the Company's independent directors about audit operations and results thereof are considered fair.

The communications between the independent directors and the internal auditors are listed in the table below.

Date	Communication focus
2025.02.25	1. Internal audit report in Oct.-Dec.2024 and Jan. 2025 2. Judgment on effectiveness of the internal control system in 2024
2025.04.29	1. Internal audit report in Feb. - Mar. 2025
2025.07.29	1. Internal audit report in Apr. - Jun. 2025
2025.11.04	1. Internal audit report in Jul. - Sep. 2025 2. Audit Project for 2026

No additional suggestions have been raised by independent directors at last communication meeting.

Note 4. Summary of communications between independent directors and CPAs

The communications between independent directors and CPAs are considered fair.

The communications between the independent directors and CPAs are listed in the table below.

Date	Communication focus
2025.02.25	Results of parent company only and consolidated financial statements 2024 and

	discussion and communication about impact posed by new/amended laws and regulations.
2025.04.29	Result of the Company's consolidated financial statements for 2025 Q1, and discussion and communication about impact posed by new/amended laws and regulations.
2025.07.29	Result of the Company's consolidated financial statements for 2025 Q2, and discussion and communication about impact posed by new/amended laws and regulations.
2025.11.04	1.Result of the Company's consolidated financial statements for 2025 Q3, and discussion and communication about impact posed by new/amended laws and regulations. 2. The CPAs briefed the key audit matters communicated (before the audit) between the CPAs and governance unit.

No additional suggestions have been raised by independent directors at last communication meeting.

2.2.3. Composition, responsibilities, and functionality of the Remuneration Committee

The Company's "Remuneration Committee" was established on December 27, 2011. The Committee members consist of the whole independent directors. One independent director is elected by the whole members to serve as the convener.

It must operate in accordance with the Company's "Articles of Association of Remuneration Committee".

Functionality

The Committee evaluates the remuneration policy and system related to directors and managerial officers, professionally and objectively.
It convenes at least two meetings annually, and special meetings whenever necessary, in order to propose suggestions to the Board of
Directors as the reference for the Board's decision making.

Authority

The Committee members must exercise the following authority with due diligence as a good administrator, take responsibility toward the
Board of Directors and submit all of its suggestions to the Board of Directors for discussion:

1. Stipulate and review regularly the performance appraisal and compensation policies, systems, standards and structures of the directors
and managerial officers.
2. Regularly review and set directors' and managerial officer's compensation policies.

The Remuneration Committee must comply with the following standards when exercising its authority.

1. The compensation and salary must be managed in line with the Company's compensation philosophy.
2. Never guide directors and managerial officers to engage in any activities beyond the Company's exposure to risk to pursue rewards.
3. The Committee members must recuse themselves from discussion and voting for any decision made for personal compensation and salary.

(1) Information Regarding Remuneration Committee

Title	Criteria / Name	Professional Qualification And Experience	Independent Directors' Independence Status	Number of Other Taiwanese Public Companies Concurrently Serving as a Compensation Committee Member
Convener Iindependent director	Huang,Win-Jung	(Note)	(Note)	0
Iindependent director	Hsieh,Ming-Jen			0
Iindependent director	Lin,Teng-Rong			0

(Note)：Please refer to 2.1.1-4 Directors (2)

(2) Operations of the Remuneration Committee:

The Company's Remuneration Committee is composed of three members.

The term of office for current members runs from 27 June 2023 through 18 June 2026.

The company's remuneration committee held a total of 2 meetings in the recent year. The attendance of the members is as follows:

Title	Name	Meetings Attended Personally (B)	Meetings Attended By Proxy	Personal Attendance Rate (B/A) (Note)	Remark
Convener	Huang,Win-Jung	2	0	100%	
Member	Hsieh,Ming-Jen	2	0	100%	
Member	Lin,Teng-Rong	2	0	100%	
Other mentionable items: 1. If the board of directors declines to adopt or modifies a recommendation of the remuneration committee, it should specify the date of the meeting, session, content of the motion, resolution by the board of directors, and the Company's response to the remuneration committee's opinion (eg., the remuneration passed by the Board of Directors exceeds the recommendation of the remuneration committee, the circumstances and cause for the difference shall be specified): None. 2. Resolutions of the remuneration committee objected to by members or expressed reservations and recorded or declared in writing, the date of the meeting, session, content of the motion, all members' opinions and the response to members' opinion should be specified: None.					

(3) Resolutions decided upon by the Remuneration Committee during the most recent year and as of the date of publication of the Annual Report:

Term	Contents	The opinions of All members	The Company's response to the Remuneration Committee's opinion

4th Meeting in 5th Session 2025.02.25	1. The remuneration and bonus payment of all directors and managers of the company and its financial reports. 2. The salary distribution of employees and directors in 2024.	The proposal was approved as proposed.	According to the resolution
5th Meeting in 5th Session 2025.11.04	1. The remuneration and bonus payment of all directors and managers of the company and its financial reports. 2. Set the 2026 meeting schedule of the compensation committee.	The proposal was approved as proposed.	According to the resolution

2.2.4. Corporate governance, and deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof

Assessment criteria	Actual governance			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof
	Yes	No	Summary	
1.Has the Company established and disclosed its corporate governance principles based on "Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies"?	V		The Company establishes its own "Corporate Governance Best-Practice Principles" based on the "Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies". The Principles were already posted on the MOPS.	None
2.Equity structure and shareholders' interests (1)Has the Company set forth and implemented a set of internal procedures to handle shareholders' suggestions, queries, disputes and litigations?	V		The Company appoints dedicated personnel and gathers advisors from various departments/offices to verify the suggestions, queries and disputes raised by shareholders, and then the Company's spokesperson or deputy spokesperson is appointed to provide explanation or response to the shareholders.	None
(2)Does the Company possess the lists of the Company's major shareholders and ultimate controllers of the major shareholders?	V		The Company's shareholders service unit will ask its shareholders service agency for the roster of shareholders periodically, in order to control any changes in the major shareholders and ultimate controllers of the major shareholders from time-to-time.	None
(3)Has the Company established and implemented risk management practices and firewalls for companies it is affiliated with?	V		The Company has established the "Regulations Governing Management of Subsidiaries" and urged its subsidiaries to establish internal control systems, in order to expressly define its management authority, have all transactions carried out pursuant to related systems and regulations, and stop any non-arm's length transactions.	None

			Meanwhile, the Company identifies the supervision and management of subsidiaries as one of the audit indicators in its annual audit plan.	
(4)Has the Company established internal policies that prevent insiders from trading securities against non-public information?	V		Article 17 of the "Integrity Business Code", Article 15 of the "Integrity Business Operation Procedures and Conduct Guidelines", and Article 5 of the "Management Measures to Prevent Insider Trading" prohibit company insiders from using undisclosed information to buy and sell securities in order to safeguard the relevant rights and interests of shareholders, except for new employees who are provided with "Honest business practices / Prevention of insider trading and promotion of intellectual property rights" and related education and promotion during pre-employment training; In 2025, a one-hour "Corporate Integrity and Prevention of Insider Trading" publicity course will be held for employees, with a total of 58 people; and a reminder of prohibited insider trading will be conducted 30 days before the announcement of the annual financial report and before the closing period of 15 days before the announcement of the quarterly financial report.	None
3. Formation and structure of the Board of Directors (1) Has the Board devised and implemented diversified policies and specific management goals?	V		The Company has established a diversification policy for the composition of its Board of Directors and specific management goals: According to Article 20 of the Company's "Corporate Governance Best-Practice Principles" (abilities to be possessed by the entire Board of Directors), the composition of Board of Directors must be determined by taking diversity into consideration; the directors who serve as the Company's managerial officers concurrently must account for no more than one-thirds of the whole directors, and it is necessary to formulate an appropriate policy on diversity based on the Company's business operation, business type, and development needs; it is advisable that the policy must include, without being limited to, the following two general standards: A.Basic requirements and values: Gender, age, nationality, and culture, etc. B.Professional knowledge and skills: A professional background (e.g. law, accounting, industry, finance, marketing or technology), professional skills, and industrial experience. Please refer to P16-P18 of this annual report for the company's board of directors diversity policy, specific	None

			management objectives and their implementation status.	
(2) Does the Company, in addition to setting the Remuneration Committee and Auditing Committee lawfully, have other functional committee set up voluntarily?	V		The company has established a salary and remuneration committee and an audit committee in accordance with the law, and in April 30, 2024, the board of directors approved the establishment of a "Sustainable Development Committee" to implement the company's sustainable development goals. Please refer to Note 1	None
(3) Has the Company established a set of policies and assessment tools to evaluate the Board's performance, conducted the performance evaluation regularly at least on an annual basis, and applied the same as reference for remuneration to individual directors and nomination?	V		The Company has established the "Regulations Governing Performance Appraisal on Board of Directors", expressly defining that the Board members' performance should be appraised based on quantified indicators annually. The Board of Director's self (peer) performance appraisal was implemented as of 2020. The evaluation report is submitted to the Board of Directors annually and published on MOPS. For the evaluation results and implementation status, please refer to 2.2.1-1. Operations of the Board of Directors in this annual report.	None
(4)Does the Company have the independence of the public accountant evaluated regularly?	V		The audit committee of the company evaluates the independence and suitability of the certified accountants of the company every year. In addition to requiring the certified accountants to provide "transcendent independence statement" and "audit quality indicators (AQIs)", it also conducts in accordance with the standards in Note 2 and 13 AQI indicators Evaluate. It is confirmed that the accountant has no other financial interests or business relationship with the company except for visa and financial and tax case fees, and the accountant's family members do not violate the independence requirements. With reference to the AQI index information, it is confirmed that the accountant and the firm have excellent experience in the audit. In addition, in the last three years, it will continue to introduce innovative audit tools, expand audit support centers, and introduce cloud audit platforms to improve audit quality. After the assessment results of the latest year were discussed and approved by the Audit Committee on February 25, 2025, it was submitted to the board of directors for approval on February 25, 2025 to evaluate the independence and suitability of accountants.	None
4. Whether the TWSE/TPEx-listed company assigns the	V		The Board meeting of 3 November 2020 resolved to appoint Ms. Chia-Chun Chiang, Manager of the Finance	None

adequate number of competent corporate governance officers, and appoints the corporate governance officer responsible for the corporate governance affairs (including but not limited to, providing directors with the information needed to perform their duties, helping directors with compliance, organization of the Board of Directors meetings and shareholders' meetings under laws, and preparation of Board meeting and shareholders' meeting minutes, et al.)?			Department, as the Corporate Governance Officer. In an effort to enhance the functions of the Board of Directors and protect shareholder rights, the Board meeting on 31 October 2022 passed a resolution to establish a Secretariat, Board of Directors as the Corporate Governance Unit with Manager Chia-Chun Chiang designated as the dedicated Corporate Governance Officer. She possesses over three years of experience in managing financial and corporate governance affairs for publicly traded companies. Additionally, Ms Shu-Ling Chen was appointed (with experience in stock affairs and having passed the professional competence test for stock personnel-Certificate No. 4610256012 issued by the Taiwan Stock Exchange in 2019) to assist in the operations related to corporate governance matters. The responsibilities include the following: 1.Conducting board meeting and shareholders' meetings related affairs. 2.Compiling minutes for both Board of Directors and shareholders' meetings. 3.Assisting directors on board and providing support for ongoing education. 4.Furnishing information required for the execution of directors' duties. 5.Assisting directors in compliance with legal requirements. 6.Conducting legal assessments of the eligibility of independent directors. 7.Handling matters related to changes in the composition of the Board of Directors. 8.Addressing other matters stipulated in the company's articles of incorporation or contracts. 2025: 1.Business practicing is stated as following: (1) Conducted meetings of Board of directors : totaling 5 times. (2) Conducted Annual General Meeting and prepared AGM meeting minutes: 1 time. (3) Conducted Directors' training: 11 participants, totaling 72 hours. (4) Assisted relevant data for Directors' practices, including meeting materials provided to the Board 7 days ahead. (5) Assisted Directors in compliance with applicable laws and regulations. (6) Report to the Board of Directors on the legality of independent directors. (7) Pre-registration of the date of the annual general	

	V		meeting of shareholders is carried out in accordance with the law, Instantly process changes to registration items, For example, amending the articles of incorporation or elections director. 2. Continued education: has completed 15 hours in 2025. please refer to Note 4.	
5. Has the Company provided proper communication channels and created dedicated sections on its website to address corporate social responsibility issues that are of significant concern to stakeholders (including but not limited to, shareholders, employees, customers and suppliers)?	V		The Company's website provides the shareholders' information and stakeholders sections, and discloses the contact information about shareholders and stakeholders. The Company communicates with stakeholders via the business transaction departments as the communication channels, and also establishes documented and electronic communication channels to keep communication of information successful.	None
6. Does the Company engage a professional shareholders service agency o handle shareholders' meeting affairs?	V		The Company appoints Capital Securities Corporation to act as its professional shareholders service agency.	None
7.Disclosure of information (1) Does the Company have a website setup and the financial business and corporate governance information disclosed?	V		The Company's website (at www.greatchina.com.tw) discloses the Company's overview and related business, and links with the "MOPS" to disclose the financial information, as well as the corporate governance information.	None
(2) Has the Company adopted other means to disclose information (e.g. English website, assignment of specific personnel to collect and disclose corporate information, implementation of a spokesperson system, broadcasting of investor conferences via the Company website)?	V		The Company's website in English version is accessible. Dedicated personnel are also appointed to collect and disclose the Company's information, in order to help the Company perform the obligation to disclose information as a TWSE-listed company loyally. The Company also implements a spokesperson system. Meanwhile, the Company discloses the information about investors' meetings on its website.	None
(3) Whether the Company announces and reports the annual financial report within two months at the end of each fiscal year, and the financial report for Q1, Q2, and Q3 and monthly operation overview before the prescribed time limit?	V		The company follows relevant laws and regulations to announce and report the annual financial statements within two months after the end of the fiscal year, and announce and report the first, second, and third quarter financial statements as well as the operating status of each month before the prescribed deadline. Please refer to Market Observation Post System for the aforementioned disclosure.	None
8. Does the Company have	V		(1) Employees' rights: The Company has established the	None

other information that enables a better understanding of the company's corporate governance practices (including but not limited to, employee rights, employee care, investor relations, supplier relations, stakeholders' interests, continuing education of directors, implementation of risk management policies and risk measurements, implementation of customer policy, and insuring against liabilities of company directors)?			Worker Welfare Committee. The Committee convenes meetings periodically to improve employee benefit policies. The Company has established the "Work Rules" to expressly define the right and obligation of both management and labors to help employees understand and maintain their interests and rights. (2) Employee care: Establish fair relations with employees through various welfare policies and the employee grievance system. (3) Investor relations: Dedicated personnel are appointed to deal with affairs related to shareholders. (4)Supplier relations, and stakeholders' interests： The Company treats all suppliers and stakeholders fairly, and maintains fair relations with them. (5)Continuing education of directors/supervisors： Provide related laws & regulations and information to directors and arrange continuing education programs for them from time to time. (Note 3) (6) Implementation of risk management policies and risk measurements: The Company has established the internal control system and various policies to conduct the risk assessment and management. (7)Corporate governance continuing education programs attended by the Company's managerial officers(Note 4) (8)Current progress in the customer policy: The Company delegates dedicated personnel to help solve any customer's problems to protect the customer's rights. (9)Insuring against liabilities of the Company's directors: The Company has maintained the liability insurance for directors, and reported the insurance to the Board of Directors.	
9.Please explain the improvements made, based on the latest Corporate Governance Evaluation results published by TWSE Corporate Governance Center, and propose enhancement measures for any issues that are yet to be rectified. According to the 12th Corporate Governance Evaluation result, the issues that are yet to be rectified are listed as following: (1) Strengthen the independence of the Board of Directors by increasing the proportion of independent directors on the board.				

Note 1 : Operations of the Sustainable Development Committee

To establish a sound corporate governance system and actively promote the implementation of corporate sustainability goals, the Company established a Sustainability Committee under the Board of Directors on April 30, 2024. In accordance with the Company's "Sustainability Committee Organizational Charter," the Committee will hold at least one meeting annually and report implementation results and plans to the Board of Directors.

The committee is composed of two independent directors and one director. The committee's responsibilities and operations are as follows:

Committee Responsibilities

1. Promotion and development of matters related to sustainable development.
2. Promote and strengthen corporate governance and integrity management systems.
3. Supervise other sustainable development related work matters approved by the board of directors.

Committee operations

The term of office of the current committee members is from April 30, 2024 to June 18, 2026. The Sustainability Committee will meet twice in 2025. The professional qualifications, experience, and operation of the committee are as follows:

Title	Name	Sustainable professional knowledge and capabilities	Meetings Attended Personally (B)	Meetings Attended By Proxy	Personal Attendance Rate (B/A)	Remark
Chairman and Convener (Independent Director)	Huang, Win-Jung	Human rights protection and corporate governance	2	0	100%	
Member (Independent Director)	Lin, Teng-Rong	Corporate risks and employee rights protection	2	0	100%	
Member (Chairman)	Chiang, Ming-Li	Corporate governance and energy management	2	0	100%	

Meeting date	Contents	Discussion/resolution status
2th Meeting in 1st Session 2025.02.25	1. Report on the implementation of the company's greenhouse gas inventory. 2. Report on the self-assessment results of the governance evaluation 3. Discuss the preparation and implementation of the company's perpetual report.	The proposal was passed after consultation with the other members present and no objections were raised. It was then submitted to the Board of Directors for report and resolution.
3th Meeting in 1st Session 2025.07.29	1. Report on the implementation of the company's greenhouse gas inventory. 2. Discuss the company's 2024 sustainability report. 3. Discuss and formulate the company's greenhouse gas reduction management policy. 4. Discuss and formulate the company's internal carbon pricing policy. 5. Discuss and formulate the company's intellectual property management policy and management plan.	The proposal was passed after consultation with the other members present and no objections were raised. It was then submitted to the Board of Directors for report and resolution.

Note 2 : Criteria for assessing the independence of accountants

Evaluation Items	Evaluation Result	Whether it meets independence
Whether the accountants and their family members have direct or significant indirect financial interests with the company	None	Yes
Whether the accountants and their family members have financing or guarantee activities with the company or the directors of the company, if it is done in normal business practices	None	Yes
Whether the accountants and their family members have any commercial behaviors that affect independence with the company or the directors and managers of the company	None	Yes
Whether the accountant has served as a director, supervisor, manager or position that has a significant impact on the audit work in the company at present or in the last two years; or whether he has committed to take up the aforementioned related positions	None	Yes
During the audit period, whether the family members of the accountant served as the company's directors, managers, or positions that have direct and significant influence on the audit work	None	Yes
During the audit period, whether the accountants and the directors, and managers of the company are related by direct blood, lineal marriage, or collateral blood relatives within the second degree (or during the audit period, whether the accountants' close relatives and friends serve as the company's directors, managers, or Matters that directly and significantly affect the audit work, but whether the degree of violation of independence has not been reduced to an acceptable level)	None	Yes
Whether the accountant has accepted the company or the company's directors, managers or major shareholders' gifts or gifts of great value (beyond the general social etiquette standards)	None	Yes
Whether the accountants and audit team have implemented the necessary independence/conflict of interest procedures, and there are no violations of independence or unresolved conflicts of interest	None	Yes

Note 3：Continuing education attended by directors

Name	Date	Organizer	Course	Education hours
ZHENG DA INVESTMENT CO., LTD. Representative：Chiang,Ming-Li	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
KANG NING INVESTMENT CO., LTD. Representative：Chiang,Chia-Chun	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
YONG ZEN INVESTMENT CO., LTD. Representative：Chiang,Kang-Ming	2025.07.09	TWSE	CATHAY SUSTAINABLE FINANCE AND CLIMATE CHANGE SUMMIT	6
GLORY TASK ENTERPRISE CO., LTD. Representative：Chao,Chun-Man	2025.05.16	SECURITIES & FUTURES INST.	Prevention of insider trading publicity meeting	3
	2025.06.12	Taiwan Institute of Directors	Family Office Course Series	3
	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Pinnacle Ventures Ltd. Representative：Chiang,Shou-Cheng	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Jazwin Ventures Ltd. Representative：Chang,I-Ling	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3

Liu,Fei-Hu	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Chang,Jung-Fei	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Huang,Win-Jung	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Hsieh,Ming-Jen	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Lin,Teng-Rong	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
	2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3

Note 4：Corporate governance continuing education programs attended by the Company's managerial officers

Title	Name	Date	Organizer	Course	Education hours
President	Chiang,Ming-Te	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
		2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Corporate governance officer	Chiang,Chia-Chun	2025.05.16	SECURITIES & FUTURES INST.	Prevention of insider trading publicity meeting	3
		2025.07.09	TWSE	CATHAY SUSTAINABLE FINANCE AND CLIMATE CHANGE SUMMIT	6
		2025.07.25	SECURITIES & FUTURES INST.	Insider Equity Trading Legal Compliance Seminar	3

		2025.10.28	TWSE	TWSE-Listed Company Business Promotion	3
Accounting officer	Chen,Wen-Ching	2025.03.12~ 2025.03.21	Accounting Research and Development Foundation	Introductory Training Course for Accounting Supervisors at Securities Exchanges of Issuers	30
		2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
		2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Sales manager	Liu,Fei-Hu	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
		2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Oversea manager	Huang,Tien-Chang	2025.08.21	KSP CPA	Major Legal Adjustments in Vietnam: How Should Businesses Respond	1
		2025.09.04	Deloitte & Touche,Taiwan,Republic of China	Practical Guide to Manufacturing Transformation	1
		2025.09.04	TMF Hong Kong Limited	Significant Updates and Compliance Risks of the British Virgin Islands Business Companies Act	1
		2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3
Financial officer	Cheng,Li-Fen	2025.07.29	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Group governance and performance management	3
		2025.11.04	TAIWAN CORPPORATE GOVERNANCE ASSOCIATION	Corporate Employee Rewards Tools and Case Studies	3

2.2.5. Fulfillment of ESG and Deviations from the "Corporate Social Responsibility Best Practice Principles for TWSE/GTSM Listed Companies"

Evaluation Item	Implementation Status			Deviations from "Corporate Social Responsibility(ESG) Best Practice Principles of TWSE/GTSM Listed Companies" and Reasons
	Yes	No	Abstract Explanation	
1. Does the company establish exclusive (or concurrently) dedicated first-line managers authorized by the board to be in charge of proposing the ESG policies and reporting to the board?	V		The Company established the " Greenhouse Gas Inventory Promotion Team " in accordance with the Corporate Social Responsibility Best Practice Principles for TWSE/TPEx Listed Companies. The board of directors authorized the general manager of the operation team to serve as the management representative, and the factory manager of the Toufen factory was the leader of the promotion team. Carry out the internal and external information management of the greenhouse gas inventory for corporate sustainable development, and complete the company's greenhouse gas inventory and certification work. The GHG inventory promotion team regularly (at least once a year) reports to the board of directors on the implementation plan and results of the GHG inventory. Reported to the board of directors for 4 times in 2025, including: (1) drafting the parent company's greenhouse gas inventory and verification schedule (2) formulating the organizational structure and scope of duties of the greenhouse gas inventory promotion group (3) promoting the education and training of group members class schedule (4) In August 2025, the Company completed its individual greenhouse gas inventory. The company's board of directors regularly listens to the reports of the promotion team every quarter, and provides timely suggestions and guidance on the	None

			company' s greenhouse gas promotion schedule, personnel training content, and promotion team duties, and improves the functions of the board of directors through the company' s organization and mechanism.	
2.Does the Company follow materiality principle to conduct risk assessment for environmental, social and corporate governance topics related to company operation, and establish risk management related policy or strategy?	V		The risk assessment is based on the relevant operating activities in Taiwan as the main assessment boundary, including the company's operating bases (general management office, Fugang plant area, and Toufen plant area). Following the definition of materiality in GRI Standards, the company will regularly conduct materiality questionnaires on various issues to collect the opinions of stakeholders, and use the questionnaires to inform key stakeholders about the impact of sustainable issues such as comprehensive economy, environment and society (including human rights) Extensive surveys to identify major issues of concern to stakeholders. For the assessment process of major issues such as environment and social corporate governance, relevant risk management policies and strategies will be included in the relevant chapters of the annual ESG sustainability report.	None
3. Environmental Topic (1) Has the Company set an environmental management system designed to industry characteristics?	V		The Company has successfully passed the FSSC 22000 certification and, as a result, put various infrastructure and structures, e.g., buildings, working spaces, public facilities and process equipment, into sound control to assure the stability of product quality and safety. For relevant instructions, please refer to the Company's ESG Sustainability Report.	None
(2) Is the Company committed to improving resource efficiency and to the use of renewable materials with low environmental impact?	V		a.The major raw materials required by the Company are aluminum and iron materials that can be 100% recycled and re-used and all such materials shall be in compliance with the specifications and be non-polluting as the very key factors in our purchase considerations. b. Our Company has endeavored to build standard operating procedures (SOP). In each and every month, we conduct prudent inspection over the use of water, electricity, gas	None

			and other resources to ensure the maximum possible effective use of all sorts of resources. c. The Company has established specific targets and assessment mechanisms for the recycling and reuse of finished product packaging materials, including pallets and paper separators. In 2025, the recycling rate for pallets reached 100%, while the recycling rate for paper separators reached 91.2%. Recycling bins are installed throughout the facilities, and internal awareness programs on waste sorting and resource recycling are regularly promoted among employees to enhance effective recycling and reuse of resources. For relevant instructions, please refer to the Company's ESG Sustainability Report.	
(3) Does the Company evaluate current and future climate change potential risks and opportunities and take measures related to climate related topics?	V		For the identification of climate change risks and opportunities, the company proposes five major categories of climate risks and subdivides the actual situation of several items as the items for climate risk identification through internal consultation, industry type analysis and current trend observation, so as to comprehensively Pay close attention to the possible risks of climate change. The content of potential risks and opportunities related to climate change will be included in the content of the sustainability report issued by the company every year. At the same time, the company is actively promoting the introduction of the climate change-related financial disclosure TCFD system, and plans to disclose the company's response to climate change through the four core elements of TCFD: "governance", "strategy", "risk management" and "indicators and goals". , and in the face of the transition risks brought about by climate change, 7 short-, medium- and long-term opportunity issues and 6 types of risk projects have been identified. Through cross-departmental discussions and	None

			formulation of relevant management measures for follow-up management, the impact of various risks will be reduced. It is also disclosed on the company website and the Sustainability Report.	
(4) Does the Company collect data for greenhouse gas emissions, water usage and waste quantity in the past two years, and set energy conservation, greenhouse gas emissions reduction, water usage reduction and other waste management policies?	V		In each and every year, we work out statistics to analyze VOCs emissions, production water consumption and waste output. We further formulate annual reduction ratios to achieve energy-saving and carbon-reduction targets. a. VOCs emissions: The total emission of VOCs in 2025 is 79.737 metric tons, which is 57.137metric tons less than 136.874metric tons in 2024, a decrease of 41.74%. The company has established a "Greenhouse Gas Inventory Promotion Team" to complete the company's greenhouse gas inventory and certification work according to the planned progress. In August 2025, the company completed the 2024 ISO14064-1:2018 greenhouse gas inventory report, and based on the inventory of Scope 1 and 2, a total of 12,739.407metric tons of carbon dioxide were emitted. In response to the reduction of greenhouse gases, introduce advanced technologies to develop low-carbon products, install regenerative combustion furnaces and other equipment in the factory area to save energy consumption, control the use of energy in office and factory space operations, etc., and achieve comprehensive energy management through multiple energy-saving strategies. b. Water consumption: The total water consumption in 2025 was 105,220 degrees, a decrease of 1.74 degrees compared with the same period of the same period, a decrease of 1.63%. Water resources management is a very important part of the company's production and manufacturing. It is committed to reducing water consumption in the process,	None

			improving the effectiveness of wastewater treatment, and pursuing the maximization of water efficiency, setting water-saving goals for regular inspections, and promoting water-saving plans to implement water-saving results. c. Total waste: In 2025, the output of non-hazardous waste was 181.71 metric tons and hazardous waste was 1.58 metric tons, totaling 183.29 metric tons, an increase of 35.26 metric tons or 23.82% over the same period. With the main goal of reducing the output of industrial waste, reusing waste, and reducing environmental pollution, the company strengthens resource recovery, properly classifies waste, and appoints professional and qualified processing manufacturers to clean and transport waste according to different types. The annual output is statistically analyzed every year, and the output ratio is required to be reduced year by year to achieve truly environmentally friendly production. Please refer to the Company's ESG Sustainability Report for the foregoing description.	
4. Social Topic (1) Does the Company set policies and procedures in compliance with regulations and internationally recognized human rights principles?	V		1. Human Rights Policy The Company and its subsidiaries comply with the laws and regulations of the jurisdictions in which they operate. In fulfilling corporate social responsibility and safeguarding the fundamental human rights of all employees, the Company recognizes and adheres to internationally recognized human rights standards, including the Universal Declaration of Human Rights, the United Nations Global Compact, the United Nations Guiding Principles on Business and Human Rights, and the standards established by the International Labour Organization (ILO). The Company strictly prohibits any form of human rights infringement or violation and is committed	None

			to treating all employees with dignity and respect. Diverse and Equal Workplace The Company is committed to providing a fair and inclusive workplace without discrimination or unequal treatment based on gender, race, socioeconomic status, nationality, age, marital status, family status, language, religion, political affiliation, appearance, height, or physical and mental disabilities. The Company strives to create a workplace environment characterized by equal opportunity, dignity, safety, equality, and freedom from discrimination and harassment. Healthy and Safe Working Environment The Company places great importance on employee safety and health by establishing occupational safety and health management organizations, continuously improving workplace conditions and hygiene standards, reducing occupational hazards, and safeguarding the physical and mental well-being of employees. Respect for Workplace Human Rights In compliance with labor laws and regulations, the Company prohibits child labor and forced labor, and regularly monitors employee attendance and working conditions. The Company also provides open communication channels for employees and regularly convenes labor-management meetings to protect the rights and interests of both parties and foster harmonious labor relations. Freedom of Association The Company respects employees' rights to freely associate in accordance with applicable laws and regulations, supports the establishment of diverse employee clubs and organizations, and actively encourages employee participation. Privacy Protection The Company fully protects the privacy rights of customers and all stakeholders by	

			establishing comprehensive information security management mechanisms and implementing strict control procedures and protective measures. The Company also expects all business partners, including suppliers and contractors, to enhance their awareness of human rights issues and place importance on the management of related risks. 2. Human Rights Governance Structure The Company has established the "Sustainable Development Committee" under the Board of Directors as the highest-level organization responsible for human rights governance. A cross-functional social responsibility and human rights task force has been established, comprising representatives from corporate governance, sustainable development, customer service, environmental protection and occupational safety, human resources, information security, and materials and operations management functions. This structure effectively promotes the implementation of human rights management initiatives. The task force regularly reports its progress to the Sustainable Development Committee and reports the execution performance of human rights management to the Board of Directors at least once annually. 3. Promotion and Implementation of Human Rights Policies The Company places significant emphasis on human rights protection and the implementation of related education and training programs to enhance human rights awareness and reduce related risks. In 2025, the Company conducted various education and training programs related to the promotion of human rights protection, including awareness programs on labor rights and workplace safety initiatives. Training programs included orientation training on labor regulations and	

			environmental, safety, and health practices for new employees; annual self-defense fire brigade training and disaster prevention drills; annual process safety on-the-job training; occupational safety and health training; labor law seminars for human resources personnel; and quality and safety awareness programs. A total of 1,312 participants attended these training programs, with total training hours reaching 3,096.5 hours. Since 2023, the Company has reimbursed newly hired foreign migrant workers for employment-related expenses incurred in their home countries upon successful completion of their probationary period in Taiwan. Such expenses include training fees, medical examination fees, police clearance certificate fees, overseas employment service fees, passport fees, visa fees, airfare, and service charges. In 2025, the Company reimbursed a total of USD 10,000 in employment-related expenses to five foreign migrant workers.	
(2) Has the Company established appropriately managed employee welfare measures (include salary and compensation, leave and others), and link operational performance or achievements with employee salary and compensation?	V		a. The Company’ s shareholders’ meeting held on May 26, 2025 approved the amendment to Article 31 of the Company’ s Articles of Incorporation, which stipulates that: “If the Company records a profit for the year, no less than 1% of such profit shall be appropriated as employee compensation, of which no less than 60% shall be distributed to grassroots employees.” the company can increase the amount of profits, and the resolution of the board of directors should allocate no more than 5% as director remuneration. The distribution of employee remuneration and director remuneration should be reported to the shareholders' meeting. However, if the company has accumulated losses, it should be reported in advance. Retain the supplementary amount, and then allocate employee remuneration and director remuneration in proportion to the	None

			preceding paragraph." The company's employee remuneration distribution in the past three years is 2% of the pre-tax net profit, and the company's operating results are shared with the employee remuneration simultaneously. In 2025, the Company appropriated 2% of its 2024 pre-tax net profit as employee compensation based on operating performance. Of the total employee compensation distributed, 76% was allocated to grassroots employees, reflecting the Company's commitment to sharing its operating achievements with employees. b. The main items of employee remuneration include basic salary, job bonus, post allowance, special service allowance, environmental allowance, meal allowance, full attendance bonus, performance bonus, and year-end bonus, etc. Staff salary refers to the salary market situation, the company's operating conditions and organizational structure, and sets the salary payment standard. It is also adjusted with reference to the achievement of individual performance goals of employees, market salary dynamics, and changes in the overall economic and industrial prosperity. c. Performance bonus: The performance bonus system will be implemented in 2025 to motivate the company's colleagues and share business results. In addition to evaluating the department's work goals and the performance appraisal of colleagues' annual work performance, the performance bonus system also measures the company's annual EPS and various operating KPI indicators, such as: production and operation indicators, sales comprehensive indicators, environmental safety and health indicators, product quality indicators , and administrative affairs indicators, etc., in order to clarify and effective incentive reward system, reflected in the employee	

			compensation policy, and combined with corporate governance and overall operation, in order to achieve the goal of sustainable development. d. The company provides 14 types of leave according to the needs of employees, especially the seven-day paternity leave for male colleagues, seven-day family care leave, anti-epidemic isolation leave, anti-epidemic care leave, vaccination leave, and three days of Indigenous ceremonial leave., etc. e.The company established the Employee Welfare Committee in 1990 to carry out annual domestic (foreign) travel, family day activities, subsidies for charitable activities, fitness and sports programs, English and Japanese language certification examinations, distribution of company uniforms, lunch supply, subsidies for weddings and funerals, distribution of gifts (vouchers) for May Day and the Third Festival, birthday gift certificates, and annual processing Welfare measures such as employee health checks, children's education grants and grants, and long-term awards for senior employees.	
(3) Does the Company provide employees with a safe and healthy working environment, with regular safety and health training?	V		a. Our Company has, as well, set up labor safety and health management personnel to take charge of planning, execution, inspection, review and other operations of employee safety and health affairs and further perform work environment inspections and improvements on a quarterly basis. Thanks to such dedicated efforts, we are able to provide employees with very safe and healthy working environment. b. In accordance with the provisions of the Fire Protection Law, the company handles various fire safety equipment in the factory area and conducts fire protection and industrial safety drills twice a year, and entrusts professional institutions to conduct fire inspections and declarations regularly every year. In 2025, there were no fire incidents in any of the company's factories.	None

			Employee casualties due to fire. c. In order to understand the actual status of the labor working environment and assess labor exposure, according to the working environment monitoring plan, working environment monitoring is arranged every six months. Monitoring plans and results are reported and verified on the Labor Working Environment Monitoring and Exposure Hazard Management Platform in accordance with regulations. d. Regularly review the actual handling and use of hazardous chemicals, and update safety data sheets (SDS), hazardous chemicals lists and hazard communication plans from time to time. Confirm the SDS, dosage, maximum and annual total operating volume of the chemicals used, and the number of people exposed (including women/workers under 18 years old), and complete the following declarations and verifications in accordance with the law: (1) Declaration of priority management chemicals (2) Public Declaration of dangerous goods (3) Standard registration of existing chemical substances. e. Employee health management and health promotion: (1) Better than the time limit and items specified in Article 17 of the Labor Health Protection Regulations, workers (including foreigners) shall undergo a health examination (including general items and meal items) once a year. For those with abnormal health examination results, special medical staff interviews and health guidance will be arranged, and follow-up inspections will be carried out. (2) Workers (including new employees) engaged in particularly hazardous operations will be provided with special occupational hazard health examinations based on the hazard characteristics of the	

			operations to protect workers' health, detect occupational diseases early, and improve the labor working environment. (3) The company uses "retirement-re-employment", "checking the health of senior employees" and "providing work aids" to not only reduce employees' work burden and turnover rate, but also create a workplace environment where generations of employees collaborate. f. Safety and health education and training: (1) Newly hired workers or existing workers must receive a three-hour general safety and health education training course before joining the job, arranged by the personnel unit. (2) In order to ensure that all employees have the necessary safety and health awareness and establish hazard awareness, the company conducts work safety, health and fire safety and health education and training for employees every six months. In 2025, the Company conducted a total of 415 hours of occupational safety and health education and training programs.	
(4) Has the Company established effective career development training plans?	V		a. Exactly in accordance with the laws and regulations concerned in line with the work needs of various units and departments and further through the process of coaching and guidance by supervisors and senior colleagues, we try by all means to help new recruits to understand the culture inside our Company, a variety of managerial rules to familiarize themselves with job positions to, in turn, accomplish the maximum possible performance. b. Aiming at varied work needs for different duty positions in coordination with the personal career development of colleagues, we map out the necessary technical and academic training programs for each and every position to enhance the professional skills of our entire staff. For the above description, please refer to the Company's ESG Sustainability Report.	None
(5) Does the Company's product and service comply with related	V		a. The Company has established a sound food safety policy and expressly formulated standard	None

regulations and international rules for customers' health and safety, privacy, sales, labelling and set polices to protect consumers' rights and consumer appeal procedures?			procedures for communication with consumers and customers. The contents of such standard operating procedures (SOP) cover the storage and use of products, handling of defective products, as well as customer feedback, procedures to take charge of customer complaints and grievances. b. At the Company, we firmly adhere to the business philosophy of decent honesty toward customers with premier customer-oriented products, solid technology and high-quality services. For the above description, please refer to the Company's ESG Sustainability Report.	
(6) Does the Company set supplier management policy and request suppliers to comply with related standards on the topics of environmental, occupational safety and health or labor right, and their implementation status?	V		a. Our Company has enacted "Regulations Governing the Evaluation of Affiliates or Sub-contractors" to evaluate and appraise the suppliers in their performance capability, look into their previous records toward impact upon environment and society in an effort to assure that our quality and delivery schedule would be consistent with the Company's requirements. In turn, we assure the stable quality of products to jointly endeavor toward corporate social responsibility (ESG). b. Where in transactions with suppliers, other than the quality of the products they provide to us, we closely watch and make sure whether or not their manufacturing process has been consistent with the requirements of corporate social responsibility (ESG). Whenever a supplier is found with significant impact upon the environment or the society, we shall either cut the supply volume or replace it with another forthwith. For the above description, please refer to the Company's ESG Sustainability Report.	None
5. Does the company reference internationally accepted reporting standards or guidelines, and prepare reports that disclose non-financial information of the company, such as ESG reports? Do the reports above obtain assurance from a third party verification unit?	V		The Company will refer to the Global Reporting Initiative (GRI) from 2023, follow the requirements of the new version of GRI Standards (2021) to compile the sustainability report, and publish it on the company website. In addition, the report has been independently assured with limited assurance by Synergy Sustainability CPA Firm.	None
6. If the Company has established the corporate social responsibility principles based on "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies", please describe any discrepancy between the				

Principles and their implementation：None.
7. Other important information to facilitate better understanding of the Company's corporate social responsibility practices：None.

2.2.6. Climate-Related Information of TWSE/TPEx Listed Company

1Implementation of Climate-Related Information

Item	Implementation status
1. Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities.	GCM (Great China Metal) will regularly report climate-related strategies, goals, and execution progress to the board of directors or specific committees. Climate-related risks will be listed as a critical item in risk management, with regular assessments of their impacts. Through annual reports, sustainability reports, and other channels, GCM will disclose its climate strategies and management practices to stakeholders, understand their concerns, and reflect them in decision-making processes.
2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).	Short-term Impacts: Risks: Extreme weather may cause damage to hardware equipment, personnel injuries, and delivery delays, which, coupled with raw material supply shortages, can easily lead to production disruptions. This will not only directly reduce the company's revenue and profit but also incur additional operating costs such as equipment repair, personnel, and transportation expenses. Opportunities: Develop aTULC metal cans with low environmental load advantages and introduce renewable energy, such as solar power, to reduce carbon emissions. This strategy can attract customers with sustainability needs, enhancing market competitiveness and potential revenue. Medium-term Impacts: Risks: Stricter environmental regulations compel factories to install additional pollution prevention facilities, while customer demands for the use of recycled aluminum and upstream capacity controls may all increase production and material costs. If the company's sustainability efforts are insufficient or if it is fined for violations, the resulting reputational damage will lead to customer loss, directly impacting revenue and investors' willingness to invest. Opportunities: Promote energy-saving policies, improve energy efficiency, recycle water resources, and assist suppliers in reducing carbon emissions to maintain product quality and supply chain stability. These actions can substantially reduce the costs of purchasing energy and resources, achieving the financial benefit of saving overall operating costs.

	Long-term Impacts: Risks: Rising average temperatures and droughts will increase the energy consumption of air conditioning and cooling equipment, leading to a long-term rise in daily operating costs such as electricity and water bills; high temperatures may also affect employees' physical and mental health, increasing long-term personnel costs due to reduced work efficiency. In addition, recurring climate disasters will continually test supply chain and financial resilience. Opportunities: Gradually deepen sustainability initiatives and the disclosure of climate-related financial information, and strengthen communication with stakeholders. The company's commitment to green development can win investors' favor, thereby enhancing long-term investment willingness and the robustness of the company's capital acquisition. Overall, climate change risks primarily affect operating costs and profitability in the short term, while in the medium to long term, they may lead to changes in policies, regulations, and market demands that impact the business model, strategy, and financial condition. At the same time, the company is seizing various potential opportunities by developing low-carbon products to expand the market, improving energy efficiency to save costs, and strengthening the supply chain, among other response measures, to mitigate the negative impacts brought by climate risks.
3. Describe the financial impact of extreme weather events and transformative actions.	1.Financial Impacts of Extreme Weather Events (1)Facility Damage and Operational Disruption: Extreme weather events such as floods, typhoons, and droughts may cause damage to production facilities, requiring additional capital investment to repair and upgrade the facilities, which leads to production disruptions. If raw materials and energy supplies are insufficient, it may also lead to production difficulties or even disruptions, thereby increasing operating costs and reducing GCM's profit and revenue. (2)Equipment Damage and Repair Costs: Disasters may cause damage to hardware equipment and facilities, which not only reduces operational efficiency but also increases the costs of repairing the equipment. (3)Rise in Daily Operational and Personnel Costs: The long-term rise in average temperatures and droughts will lead to higher air conditioning, electricity, and water bills, and increase the energy consumption of equipment such as air compressors and cooling systems. In addition, if extreme weather causes product delivery delays, personnel and transportation costs will increase; high temperatures may also affect employees' physical and mental

	conditions, leading to reduced work efficiency and higher personnel costs. 2.Financial Impacts of Transition Actions (1)Financial Risks Brought by the Transition: (1.1) Increased Compliance and Prevention Costs: To meet higher environmental requirements, factories must install additional pollution prevention facilities, which will increase production costs. If the requirements of the government and competent authorities are not met, GCM is more likely to face direct financial losses such as work suspensions or fines. (1.2) Rising Raw Material Costs and Profit Margin Fluctuations: In a low-carbon emission scenario, scrap aluminum may become an important source of raw materials. Changes in market supply and demand and supply instability may lead to price fluctuations in scrap aluminum, which will adversely affect GCM's production costs and profit margins. In addition, upstream aluminum manufacturers' production cuts, rising steel prices, and customer demands to use recycled aluminum and increase quality testing will all directly raise manufacturing costs. (1.3) Revenue Loss Due to Damaged Reputation: If GCM's sustainability actions are insufficient, customers may change suppliers to fulfill their own sustainability pathway requirements. If environmental regulation violations are reported by the media, it will also affect public perception and investors' willingness to invest. 2.Financial Opportunities Brought by the Transition: (2.1) Development of Low-Carbon Products: Introducing metal packaging containers with low environmental load advantages (such as aTULC tin cans) can significantly save energy, reduce carbon emissions, and conserve water, thereby enhancing GCM's market competitiveness. (2.2) Improve Energy and Resource Efficiency: Improving energy efficiency and recycling water resources can substantially reduce the costs required to purchase energy and resources, achieving the benefit of saving operating costs. (2.3) Potential Benefits of Using Renewable Energy: Developing renewable energy in compliance with authority requirements is expected to obtain public sector rewards; excess renewable energy can also be traded in the green electricity market to enhance profitability and may reduce future carbon pricing or carbon tax payments. (2.4) Strengthen Investor Relations: Committing to green development and fulfilling stakeholder communication can win investors' favor for GCM, thereby increasing their willingness to invest.
4. Describe how climate risk	GCM (Great China Metal) integrates the identification, assessment,

identification, assessment, and management processes are integrated into the overall risk management system.	and management processes of climate risks into its overall risk management system with the following approach: Climate Risk Identification: Through internal discussions and industry trend monitoring, GCM has identified 21 potential climate risk items and 9 potential climate opportunity items across five major categories, including extreme weather, long-term climate change, policies and regulations, and changes in market demand, to conduct comprehensive risk identification. Risk Assessment: The company invites managers from relevant departments to evaluate the impact and likelihood of the identified risk and opportunity items through a questionnaire survey. The results are used to create a climate risk and opportunity matrix, serving as the basis for risk assessment Risk Management: For items assessed as high risks, GCM will formulate countermeasures and management measures through cross-departmental discussions and comply with government climate change response regulations. Necessary measures include equipment replacement, installation of renewable energy facilities, production schedule adjustments, and the introduction of energy management systems to mitigate the impact of climate risks on operations. Through a systematic risk identification and assessment process, GCM concretizes climate risk and opportunity issues and formulates corresponding management plans. These plans are ultimately integrated into the company's top-level decision-making and overall risk control system, closely aligning climate risk management with operational strategies and corporate governance.
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.	When assessing its resilience against climate change risks through scenario analysis, GCM (Great China Metal) used the following scenarios, parameters, assumptions, and analysis factors: Scenarios: 1. Raw Material Price Fluctuation Scenario - Under a low-carbon emission scenario, waste aluminum may become an important raw material source, leading to price fluctuations. 2. Intensified Extreme Weather Event Scenario - According to the IPCC and Taiwan's Climate Change Projection and Information Platform, the frequency and intensity of extreme weather events such as droughts and floods will increase. Parameters and Assumptions: 1. Referenced data predictions from the IPCC's Sixth Assessment Report (AR6) and Taiwan's Climate Change Projection. 2. Assumed that under the SSP5-8.5 scenario (highest emission scenario), the maximum consecutive dry days in Taiwan will increase by 5.5% by 2050. Analysis Factors: 1. Impact of raw material supply, demand, and price fluctuations on

	production costs and profit margins; assessment of the extent of damage to production facilities from extreme weather events; required capital expenditure for facility repairs and production disruption losses. Major Financial Impacts: 1. Raw material price fluctuations will affect the company's raw material procurement costs, consequently impacting total production costs and profit margins. 2. Facility damage caused by extreme weather events will require additional funds for repairs and upgrades, and production disruptions will lead to revenue losses. 3. To enhance adaptability, the company will continue investing in disaster prevention, energy conservation, and other adaptive measures, increasing capital expenditures.
6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks.	1. Comply with the government's "Climate Change Response Act" by taking necessary measures such as equipment replacement, installation of renewable energy facilities, and production schedule adjustments to address climate change risks. 2. Introduce advanced process technologies to develop low-carbon products (such as aTULC cans) and enhance competitiveness. 3. Install energy-saving and emission reduction equipment in the plant area, such as waste gas combustion facilities and heat storage combustion furnaces, to control air pollution emissions. 4. Classify and recycle waste for reuse, reducing emissions. 5. Evaluate the installation of solar panels in the plant area to utilize renewable energy. 6. Establish energy-saving targets, such as reducing VOC emissions annually.
7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.	Referring to the "Carbon Fee Rate" announced by the Ministry of Environment on October 21, 2024 (effective January 1, 2025). The internal carbon pricing is set at NT$300 per metric ton of carbon dioxide equivalent (CO2e).
8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.	The company currently does not utilize carbon offsets or renewable energy certificates (RECs) to achieve related targets.
9. Greenhouse gas inventory and assurance status.	separately fill out in point 1-1 and 1-2 below

1-1 The company's greenhouse gas inventory and verification status in the past two fiscal

1-1-1 Greenhouse Gas Inventory Information

Please state the greenhouse gas emissions for the most recent two years (metric tons of CO2e), intensity (metric tons of CO2e per million dollars), and the scope of data coverage.

2024 GCM (Headquarters, Toufen Plant, Fugang Plant) Direct and Energy Indirect GHG Emissions (Scope 1 and Scope 2)

SCOPE1	Direct Emission	Stationary Sources (Natural Gas, Drying Furnaces)	3,439.0328	tonCO2e
		Mobile Sources (Gasoline, Diesel)	85.0404	tonCO2e
		Fugitive Emissions (Refrigerants)	101.4516	tonCO2e
		Process Emissions (Acetylene, Welding Rods)	0.0916	tonCO2e
SCOPE2	Indirect Emission	Purchased Electricity	9,113.7904	tonCO2e
Total			12,739.407	tonCO2e
GHG Emission Intensity (per Revenue)			5.5195	tons CO_2e per million NTD

Note: GHG Emission Intensity (per Revenue) is calculated based on the combined revenue of Toufen Plant and Fugang Plant, which amounted to NTD 2,308.059 million in 2024.

2025 GCM (Headquarters, Toufen Plant, Fugang Plant) Direct and Energy Indirect GHG Emissions (Scope 1 and Scope 2)

SCOPE1	Direct Emission	Stationary Sources (Natural Gas, Drying Furnaces)	3,411.8294	tonCO2e
		Mobile Sources (Gasoline, Diesel)	83.3242	tonCO2e
		Fugitive Emissions (Refrigerants)	108.6593	tonCO2e
		Process Emissions (Acetylene, Welding Rods)	0.1120	tonCO2e
SCOPE2	Indirect Emission	Purchased Electricity	9,195.0312	tonCO2e
Total			12,798.956	tonCO2e
GHG Emission Intensity (per Revenue)			5.4904	tons CO_2e per million NTD

Note 1: The greenhouse gas (GHG) emission intensity (revenue) is calculated based on the revenue of the Toufen Plant and Fugang Plant. The total revenue for 2025 was NT$ 2,331.139 million.

Note 2: As of the inventory date (March 20, 2026), the Energy Administration, Ministry of Economic Affairs has not yet published the electricity carbon emission factor for 2025. Therefore, the 2024 electricity carbon emission factor of 0.474 kg CO_2e/kWh continues to be used as the basis for calculation.

1-1-2 Greenhouse Gas Verification Information

Please disclose the assurance status for the most recent two years up to the date of printing of the annual report, including the scope of assurance, assurance institution, assurance criteria, and assurance opinion.

Our company is currently planning matters related to third-party assurance of greenhouse gas emissions.

1-2 Greenhouse Gas Reduction Targets， Strategies， and Specific Action Plans

Please disclose the base year and data for greenhouse gas reduction, reduction targets, strategies and specific action plans, as well as the status of achieving the reduction targets. In accordance with the "Roadmap for Sustainable Development of Listed/OTC Companies" issued by the Financial Supervisory Commission on February 14, 2022, listed/OTC companies with capital less than NT$5 billion should complete greenhouse gas inventories for their individual companies by 2026, and include their overseas subsidiaries in the inventory scope in 2027. Our company will promote greenhouse gas inventory actions in accordance with the guidelines, and plan related reduction targets, strategies and specific action plans.

2.2.7. Fulfillment of Ethical Corporate Management and Deviations from the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies"

Evaluation Item	Implementation Status			Deviations from th Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons
	Yes	No	Abstract Illustration	
1. Establishment of ethical corporate management policies and programs				
(1) Does the company declare its ethical corporate management policies and procedures in its guidelines and external documents, as well as the commitment from its board to implement the policies?	V		The Company passed the resolution of the board meeting on August 2, 2022, and established the Company's " Ethical Corporate Management Best Practice Principles ", which clearly stated the Company's policies and practices of integrity management, and the commitment of the board of directors and management to actively implement this business policy; and made it public on the Company's website Disclose relevant norms such as the " Ethical Corporate Management Best Practice Principles " and " Procedures for Ethical Management and Guidelines for Conduct ".	None
(2)Does the company have mechanisms in place to assess the risk of unethical conduct, and perform regular analysis and assessment of business activities with higher risk of unethical conduct within the scope of business? Does the company implement programs to prevent unethical conduct based on the above and ensure the programs cover at least the matters described in Paragraph 2,	V		The Company abides by various laws and regulations and other laws and regulations related to business conduct. The relevant preventive measures of the " Ethical Corporate Management Best Practice Principles " stipulated by the company have covered the preventive measures for the behaviors of Article 7, Item 2 of the " Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies ". And require	None

Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies?			all units of the Company to implement it. Besides, the Company has further expressly provided that "an employee of the Company who uses his or her power or convenience in official affairs to profit himself or herself or others or who engages in other private frauds that may cause damage to the Company" shall be dismissed forthwith without notice. The Company tries hard to educate its employees so that they fully understand the Company's firm resolve to operate with integrity, policies and the consequences of violations of dishonest behavior.	
(3)Does the company provide clearly the operating procedures, code of conduct, disciplinary actions, and appeal procedures in the programs against unethical conduct? Does the company enforce the programs above effectively and perform regular reviews and amendments?	V		The Company formulated the " Ethical Corporate Management Best Practice Principles " on August 2, 2022, specifying the relevant operation procedures, behavior guidelines, punishment and complaint system for violations, and established the " Ethical Corporate Management Task Force " to implement various tasks.	None
2.Fulfill operations integrity policy				
(1)Does the company evaluate business partners' ethical records and include ethics-related clauses in business contracts?	V		All contracts executed with the Company bear confidentiality obligations and intellectual property right clauses to assure business performance in a fair and honest manner.	None
(2)Does the company have a unit responsible for ethical corporate management on a full-time basis under the Board of Directors which reports the ethical corporate management policy and programs against unethical conduct regularly (at least once a year) to the Board of Directors while overseeing such operations?	V		The Company had set up an " Ethical Corporate Management Task Force ", which is affiliated to the board of directors, with the director of corporate governance as the convener, and cross-departmental units to jointly promote corporate integrity management actions, and report to the board of directors on a regular basis (at least once a year) on the implementation of various tasks. On November 4, 2025, the Task Force reported to the Board of Directors on its 2025 implementation status as follows: (1) As of October 21, 2025, no incidents of violation of integrity management principles had been identified. In addition, no internal or external whistleblowing reports regarding breaches of integrity management had been received, and no abnormalities were noted in the implementation status. (2) On September 23 and October 14, 2025, a one-hour training session on "Integrity Management, Insider Trading Prevention,	None

			and Intellectual Property Rights Awareness” was conducted for employees across the Company’ s three plants (sites), with a total of 58 participant attendances.	
(3)Does the company establish policies to prevent conflicts of interest and provide appropriate communication channels, and implement it?	V		A conflict of interest found among business performance, if any, shall be reported to the supervisor and an employee involved in such conflict shall withdraw to prevent such conflict. On various motions or proposals, a director who is proven to be involved in conflict of interest shall withdraw from discussion or voting process in accordance with the principles of recusal.	None
(4)Does the company have effective accounting and internal control systems in place to implement ethical corporate management? Does the internal audit unit follow the results of unethical conduct risk assessments and devise audit plans to audit the systems accordingly to prevent unethical conduct, or hire outside accountants to perform the audits?	V		a.The Company refrains from dealings with people with records of dishonest behavior and expressly stipulates the integrity behavior clause onto all business contracts. All important legal papers of the Company shall be rechecked by legal personnel or legal advisors who will, in turn, offer professional opinions and suggestions. b. The Company's Audit Department is an independent unit subordinate to the board of directors. The Audit Department shall assume the responsibility for the implementation of integrity management. The internal auditors shall, on a regular basis, check the compliance status and further for monitoring and reporting on the performance of various business operations.	None
(5)Does the company regularly hold internal and external educational trainings on operational integrity?	V		The Company conducts integrity management behavior education and training for colleagues through internal and external education and training courses, regular meeting publicity, etc., to implement the implementation of integrity management; the Company will hold internal and external education and training related to issues of integrity management in 2025, including There were 1,452 person-times and 2,526 hours of courses related to compliance and publicity of business regulations, food safety, environmental hygiene, quality management, accounting system and internal control.	None
3.Operation of the integrity channel				
(1)Does the company establish both a reward/punishment system and an integrity hotline? Can the accused be reached by an appropriate person for	V		In an attempt to guide employees into faithful enforcement of the high ethical standards within the business scope to prevent illegal acts from occurring, the Company has set strict preventive	None

follow-up?			measures and disciplines and established reporting and grievance channels. The Human Resources Administrative Department is the competent authority in charge of such affairs.	
(2)Does the company have in place standard operating procedures for investigating accusation cases, as well as follow-up actions and relevant post-investigation confidentiality measures?	V		While the Company accepts a grievance report, in order to safeguard the rights of the complainant, the complaint case shall be handled in a confidential manner and the name of the complainant or other relevant information sufficient to identify the identity of the complainant shall be kept in confidence and shall not be disclosed.	None
(3)Does the company provide proper whistleblower protection?	V		Whenever a person of the Company proves to have violated the code of ethics and behaviors under this standard, he or she shall be punished in accordance with the relevant provisions of the Company's work rules on rewards and punishments. Where the punished person considers that the Company has infringed upon his or her legitimate rights and interests, he or she may follow the Company' s relevant regulations to appeal to the Human Resources Administrative Department in accordance with relevant grievance rules of the Company for a sound remedy.	None
4.Strengthening information disclosure				
Does the company disclose its ethical corporate management policies and the results of its implementation on the company's website and MOPS?	V		The Company discloses the ethical corporate management policies and the results on the company's website, annual report and MOPS.	None
5.If the company has established the ethical corporate management policies based on the Ethical Corporate Management Best-Practice Principles for TWSE/TPEx Listed Companies, please describe any discrepancy between the policies and their implementation. There have been no differences.				
6.Other important information to facilitate a better understanding of the company's ethical corporate management policies (e.g., review and amend its policies). (1) The Company has set up "Ethical Corporate Management Best Practice Principles" , "Procedures for Ethical Management and Guidelines for Conduct" , "Regulations Governing Management over Prevention of Insider Trading" and publicized such Regulations for directors, managers and employees either on a regular basis or from time to time on a periodic basis, advising them not to disclose material information inside the Company to others. (2) The Company's "Rules of Procedures Governing Board of Directors' Meetings" expressly stipulate that directors who have gotten involved in interests in a motion in the meeting shall duly withdraw themselves along with their juristic person from participating in the discussion and from the voting process. (3) The Company has faithfully abided by the Company Act, Rules of Exchange- (Over-The-Counter) Listed Companies, taxation and accounting-related laws to put into implementation thoroughly Best-Practice Principles on Good Faith Management.				

2.2.8. Other information material to the understanding of corporate governance within the Company

In order to established a fair mechanism dedicated to processing and disclosing internal important information, and ensure consistency and accuracy of the information disclosed by the Company to the public, the Company defines the "Regulations on Management of Prevention of Insider Trading", which are communicated to employees by public notice, and must be followed by managerial officers and directors.

2.2.9. Implementation Status of Internal Control System.

1. Internal Control Declaration：Please go to the Public Information Observation Station (website: https://mops.twse.com.tw) and click → Single Company → Corporate Governance → Corporate Rules/Internal Control → Internal Control Statement Announcement, and enter the market type (listed), year and company code (9905) to query.
2. If the company has commissioned external auditors to review the company's internal control system, the external auditor's report should be disclosed: NA.

2.2.10. Major Resolutions of Shareholders Meeting and Board Meeting：

Major resolutions of 2025 Shareholders Meeting (2025.05.26)

Major resolutions	Implementation status
Accepted the business report and financial statements of 2024.	The proposal was approved by the participating shareholders with 98.64% approved percentage.
Approved the distribution of retained earnings of 2024,amounting to NT$1.2 per share for cash dividend payment.	1.The proposal was approved by the participating shareholders with 98.70% approved percentage. 2.Ex-Dividend Trading Date:2025.07.17. Cash Dividend Payout Date:2025.08.07.
Approved the amendment to the Company's "Articles of Incorporation".	1.The proposal was approved by the participating shareholders with 98.68% approved percentage. 2.The registration was approved by Ministry of Economic Affairs within 15 days.

Major resolutions of 2025 Board Meeting

Date	Proposals and approved of major resolutions
2025.04.29	1. The consolidated financial statements for first quarter of 2025.
2025.05.26	1. Set the record date of distribution of cash dividend of 2024.
2025.07.29	1. The financial statements for first half of 2025. 2. The company's 2024 Sustainability Report. 3. Formulate the company's greenhouse gas reduction management policy. 4. Formulate the company's internal carbon pricing policy. 5. Formulate the company's intellectual property management policy and management plan.
2025.11.04	1. The consolidated financial statements for third quarter of 2025. 2. Amendments to the Payroll Cycle Section of the Company's "Internal Control System" and "Internal Audit Implementation Rules". 3. Internal auditing proposal of 2026. 4. The Company's loan transactions with financial institutions and execution of various trading contracts. 5. Authorization of the financial hedge against foreign exchange positions underwritten by the Company in 2026. 6. The business plan of 2026.

2026.02.24	1.The salary distribution of employees and directors in 2025. 2.The financial statements of 2025. 3.The distribution of retained earnings of 2025. 4.The evaluation of external auditor's independence. 5.The statement of internal control system of 2025. 6.The business report of 2025. 7.Reelection of directors of the company (including independent directors) and list of nominated director candidates. 8.Proposal regarding the removal of non-compete restrictions on newly elected directors and their representatives. 9.Approved the related operating procedures for shareholder proposal right. The period for shareholder to submit their proposals.

2.2.11. Document or written statement by the Board of Directors expressing dissent

Members raised objections to major resolutions reviewed and approved by the board of directors Meetings held during the most recent accounting period to the date of annual report disclosure: None.

2.3. Auditing Notes

Unit: NT$ thousands

Accounting Firm	Name of CPA	Period Covered by CPA' s Audit	Audit Fee	Non-audit Fee	Total	Remarks
Deloitte & Touche, Taiwan,Republic of China	Liu,Ming-Hsien	2025/01/01~2025/12/31	3,770	57	3,827	
	Cheng,Chin-Tsung					

(1) The above non-audit fees mainly refer to typing and printing expenses.

(2) Change of CPA firm and less audit fee in that given year compared to the previous year : NA.

(3) If the audit fee is reduced by more than 10% over that in the previous year, please disclose the amount of audit fee reduced, the proportion and reason for the reduction: NA.

2.4. Changing of auditors:

2.4.1. Regarding the former CPA

<table>
<tr><td>Replacement Date</td><td colspan="4">Since Q1 of 2022</td></tr>
<tr><td>Replacement reasons and explanations</td><td colspan="4">The engaged certified public accountants had been replaced to meet the needs of the internal adjustment of Deloitte & Touche, Taiwan. The former CPAs are Chang,Ching-Fu and Cheng,Chin-Tsung, the successor CPAs are Liu,Ming-Hsien and Cheng,Chin-Tsung.</td></tr>
<tr><td rowspan="3">Describe whether the Company terminated or the CPA did not accept the appointment</td><td colspan="2">Parties / Status</td><td>CPA</td><td>The Company</td></tr>
<tr><td colspan="2">Termination of appointment</td><td colspan="2" rowspan="2">None</td></tr>
<tr><td colspan="2">No longer accepted (continued) appointment</td></tr>
<tr><td>Other issues (except for unqualified issues) in the audit reports within the last two years</td><td colspan="4">None</td></tr>
<tr><td rowspan="7">Differences with the company</td><td rowspan="5">Yes</td><td>-</td><td colspan="2">Accounting principles or practices</td></tr>
<tr><td>-</td><td colspan="2">Disclosure of Financial Statements</td></tr>
<tr><td>-</td><td colspan="2">Audit scope or steps</td></tr>
<tr><td>-</td><td colspan="2">Others</td></tr>
<tr><td>-</td><td colspan="2"></td></tr>
<tr><td>None</td><td colspan="3">✓</td></tr>
<tr><td colspan="4">Remarks/specify details:</td></tr>
<tr><td>Other Revealed Matters</td><td colspan="4">None</td></tr>
</table>

2.4.2. Regarding the successor CPA

Name of accounting firm	Deloitte & Touche,Taiwan,Republic of China
Name of CPA	Liu,Ming-Hsien and Cheng,Chin-Tsung
Date of appointment	Mar. 15, 2022
Consultation results and opinions on accounting treatments or principles with respect to specified transactions and the company's financial reports that the CPA might issue prior to the engagement.	None
Succeeding CPA's written opinion of disagreement toward the former CPA	None

2.5. If the Company's Chairman, President, or managers responsible for financial and accounting affairs have held any position in the accounting firm or its affiliates during the past year, all relevant information should be disclosed: None.

2.6. Net Change in shareholdings and in shares pledged by directors, management, and shareholders holding more than a 10% share in the Company.：Please go to the Public Information Observation Station (URL: https://mops.twse.com.tw) and click → Single Company → Equity Change/Securities Issuance → Shareholding/Pledge/Transfer of Directors and Supervisors and Major Shareholders, and enter the company code (9905) to query.

2.7. Information Disclosing the Relationship between any of the Company's Top Ten Shareholders：

Name	Current Shareholding		Spouse's / minor's Shareholding		Shareholding by Nominee Arrangement		Name and Relationship Between the Company's Top Ten Shareholders, or Spouses or Relatives Within Two Degrees		Remarks
	Shares	%	Shares	%	Shares	%	Name	Relationship	
GLORY TASK ENTERPRISE CO., LTD.	22,059,503	7.23%	0	0%	0	0%	-	-	-
Representative Chiang,Shao-May	1,042,507	0.34%	617,264	0.20%	0	0%	Chiang, Shou-Cheng	Brother and sister	-
JIAN DA INVESTMENT CO., LTD.	20,764,950	6.81%	0	0%	0	0%	-	-	-
Representative Cheng,Jian-Yun	0	0%	0	0%	0	0%	-	-	-
KANG NING INVESTMENT CO., LTD.	19,551,088	6.41%	0	0%	0	0%	-	-	-
Representative Chiang,Hsiao-Chun	1,585,175	0.52%	0	0%	0	0%	-	-	-
YUAN DA INVESTMENT CO., LTD.	15,975,476	5.24%	0	0%	0	0%	-	-	-
Representative Chiang,Hsiao-Chun	1,585,175	0.52%	0	0%	0	0%	-	-	-
ZHENG DA INVESTMENT CO., LTD.	11,806,451	3.87%	0	0%	0	0%	-	-	-
Representative Chiang,Ming-Li	11,467,147	3.76%	0	0%	0	0%	-	-	-
Chiang,Ming-Li	11,467,147	3.76%	0	0%	0	0%	-	-	-
JE Ventures Ltd.	11,426,067	3.75%	0	0%	0	0%	-	-	-
Representative Chiang,Shou-Cheng	8,000	0%	12,000	0%	0	0%	Chiang, Shao-May	Brother and sister	-
YONG CHENG INVESTMENT CO., LTD.	10,208,877	3.35%	0	0%	0	0%	-	-	-
Representative Chiang,Kang-Ming	485,304	0.16%	0	0%	0	0%	-	-	-
YONG ZEN INVESTMENT CO., LTD.	10,205,000	3.35%	0	0%	0	0%	-	-	-
Representative Chiang,Kang-Ming	485,304	0.16%	0	0%	0	0%	-	-	-
Pinnacle Ventures Ltd.	7,052,752	2.31%	0	0%	0	0%	-	-	-
Representative Chiang,Shou-Cheng	8,000	0%	12,000	0%	0	0%	Chiang, Shao-May	Brother and sister	-

2.8. Total Percentage of Ownership of Investees

Unit: shares/ %

Affiliated Enterprises	Ownership by the Company		Ownership by Directors, Managers, and Directly/Indirectly Owned Subsidiaries		Total Ownership	
	Shares	%	Shares	%	Shares	%
HAI HWA INVESTMENT CO., LTD.	-	100	-	-	-	100
GCM HOLDING CO., LTD.	-	100	-	-	-	100
Shanghai United Can Co., Ltd.	-	-	-	100	-	100
Huatong United (Nantong) Plastic Industry Co., Ltd.	-	-	-	100	-	100
Chongqing United Can Co., Ltd.	-	-	-	100	-	100
Jinan United Can Co., Ltd.	-	-	-	100	-	100
GCM PACKAGING (VIETNAM) CO., LTD.	-	-	-	100	-	100
Sunshui Changlee United Container Co., Ltd.	-	-	-	30	-	30

3、Capital Overview

3.1. Capital and Shares

3.1.1 Source of Capital

1. Type of Stock

Apr. 18, 2026

Share Type	Authorized Capital			Remarks
	Issued Shares	Un-issued Shares	Total Shares	
Common stock	305,000,000	25,000,000	330,000,000	

2. Issued Shares

Month/ Year	Par Value (NT$)	Authorized Capital		Paid-in Capital		Remark		
		Shares	Amount	Shares	Amount	Sources of Capital	Capital Increased by Assets Other than Cash	Other
1998.07	10	330,000,000	3,300,000,000	308,000,000	3,080,000,000			
2002.03	10	330,000,000	3,300,000,000	302,700,000	3,027,000,000			Note1
2003.12	10	330,000,000	3,300,000,000	305,000,000	3,050,000,000			Note2

Note1：The application for registration of cancellation of treasury stock and capital decrease has been approved by Ministry of Economic Affairs Letter under Jing-Shou-Shang-Zi No. 09101090450 dated March 14, 2002.

Note2：The common stock, totaling 2,300,000 shares, by private placement has been issued upon approval on May 10, 2007.

3. Information for Shelf Registration：None.

3.1.2. List of Major Shareholders

Shareholder's Name	Shareholding	
	Shares	Percentage
GLORY TASK ENTERPRISE CO., LTD.	22,059,503	7.23 %
JIAN DA INVESTMENT CO., LTD.	20,764,950	6.81 %
KANG NING INVESTMENT CO., LTD.	19,551,088	6.41 %
YUAN DA INVESTMENT CO., LTD.	15,975,476	5.24 %
ZHENG DA INVESTMENT CO., LTD.	11,806,451	3.87 %
Chiang,Ming-Li	11,467,147	3.76 %
JE Ventures Ltd.	11,426,067	3.75 %
YONG CHENG INVESTMENT CO., LTD.	10,208,877	3.35 %
YONG ZEN INVESTMENT CO., LTD.	10,205,000	3.35 %
Pinnacle Ventures Ltd.	7,052,752	2.31 %

3.1.3. Dividend Policy and Implementation Status

1. Dividend policy

If the Company retains earnings upon final account of any fiscal year, it must first pay the taxes, make up any losses from past years, and then make contribution of 10% as the legal reserve unless the legal reserve has reached the amount of the Company paid-in capital. After appropriating or reversing a special reserve in accordance with the laws and regulations, the motion for distribution of the balance, if any, plus the accumulative undistributed profit is formulated by the Board of Directors and submitted to a shareholders' meeting for resolution. The Company adopts the dividend policy in response to the current and future development plans and by taking into account the investment environment, funding needs and domestic/foreign competition overview, as well as shareholders' interest. As the Company is still growing, in response to the potential business expansion plan, the Company may allocate at least 30% of the earnings after tax for the current year as bonus to shareholders, unless no earnings are retained for the current year. The bonus to shareholders may be allocated in the form of cash dividends and stock dividends (50%~100% for cash dividends and 50%~0% for stock dividends). Notwithstanding, the Company may adjust the percentage for allocation of cash dividends and stock dividends, subject to the economic overview, industrial development and funding needs, if necessary.

Distribution of stock dividends proposed at the shareholders' meeting: In response to the motion for distribution of the Company's 2025 earnings, the Board of Directors resolved to allocate the cash dividend at NT$1.1 per share. Upon approval of the allocation per resolution adopted by this general shareholders' meeting, the Board of Directors will be authorized to set the ex-dividend date and date of distribution.

Expected major changes：None

2. 2025 PROFIT DISTRIBUTION TABLE：

Unit:NT$

Beginning retained earnings		2,018,273,807
Net profit after tax	396,904,366	
Remeasurement of defined benefit obligation	(186,480)	
Net profit for the year		396,717,886
10% legal reserve		(39,671,789)
Net profit excluding legal reserve		357,046,097
Distributable items		
Dividend to shareholders (NT$1.1 per share)		(335,500,000)
Unappropriated retained earnings		2,039,819,904

3.1.4. Impacts of Stock Dividends on Operation Results and EPS：NA.

3.1.5. Employee Bonus and Directors' Remuneration

1. Proportion of employee profit and ranges of remuneration to employees and directors specified in the Articles of Incorporation

   If the Company retains earnings at end of any fiscal year, the Company must allocate no less than 1% of the earnings as the remuneration to employees (No less than 60% of the amount of employee remuneration in this item should be allocated to junior employees), which must be distributed in the form of stock or in cash upon a resolution adopted at a meeting of the Board of Directors. The recipients entitled to receive the remuneration include the employees of subsidiaries of the Company meeting certain specific requirements. The Company may also allocate no more than 5% of said earnings as the remuneration to directors upon a resolution adopted at a meeting of the Board of Directors. The motion for allocation of remuneration to employees and directors must be reported to a shareholders' meeting. Notwithstanding, where the Company retains accumulated losses, the losses must have been covered first, and the remainder, if any, must be allocated as the remuneration to employees and directors on a pro rata basis as referred to in the preceding paragraph.

2. Estimate Foundation of Employee Bonus and Directors' Remuneration：None.
3. Allocation of remuneration passed by the Board of Directors
   (1)The Board of Directors has resolved to allocate the remuneration to the employees, NT$ 9,686,184 (Of these, the bonus for non-managerial employees is approximately NT$7,439,084) and to directors, NT$9,686,184, from the Company's 2025 earnings.
   (2)Proposed amount of employees' stock bonus as a percentage to the current period net profit after tax and the total amount of employees' bonus：None.
   (3)Hypothetical EPS after distributing the remuneration to employees and directors: N/A, as the remuneration to employees and directors has been expensed as incurred.
4. The actual distribution of bonus to employees and remuneration to directors resolved by a shareholders' meeting in 2024 is found identical with the projected distribution passed by the Board of Directors.

Distribution Earnings：	Employee Bonus-in Cash	NT$ 12,920,158
	Directors' Remuneration	NT$ 12,920,158

3.1.6. Buyback of Treasury Stock

1. Those who have completed the execution：None
2. Still in execution：None

3.2. Corporate Bonds：None

3.3. Preferred Shares：None

3.4. Global Depository Receipts：None

3.5. Employee Stock Options：None

3.6. Restricted Stock Awards：None

3.7. Status of New Shares Issuance in Connection with Mergers and Acquisitions：None

3.8. Financing Plans and Implemention：None

4、Operational Highlights

4.1. Business Activities

4.1.1. Business Scope

1. The Company's business lines are described as following:
   (1) Metal Containers Manufacturing
   (2) Other Metal Products Manufacturing
   (3) Mold and Die Manufacturing
   (4) Machinery and Equipment Manufacturing
   (5) Manufacture of Plastic Sheets, Pipes, Boards, and Tubes
   (6) Manufacture of Plastic Films and Bags
   (7) Plastic Daily Necessities Manufacturing
   (8) Industrial Plastic Products Manufacturing
   (9) Plastic Leathers Products Manufacturing
   (10)Other Plastic Products Manufacturing
   (11)Housing and Building Development
   (12)New Towns and New Community Development
   (13)All business items that are not prohibited or restricted by law, except those that are subject to special approval

2. Operating proportion：

Item	proportion %
Aluminum Cans	67%
Top End / Bottom End	17%
Stretch Films	6%
Tin Cans	1%
Other	9%
Total	100%

3. Product Category：
   (1) Aluminum Cans
   (2) Tin Cans
   (3) DRD Cans
   (4) Full Open End / Sot End / Bottom End
   (5) Stretch Films

4. Business development under planning：
   (1) To develop the market for laminating aluminum cans domestically or overseas
   (2) To develop various aluminum (steel) cans/top end types and new materials to provide the complete product series
   (3) To keep completing the construction of production and sales locations for supply to ASEAN.

4.1.2. Industry Overview

1. Current and future industry prospects

The metal can industry refers to an industry requiring high capital intensity and technology. Especially, the investment capital required by a set of production lines for aluminum cans, in addition to land and plant and working capital, often amounts to NT$1 billion at least. Given the high capital intensity and technical threshold for the market access in the industry, the food and beverage industry is considered engaging in production of seasonal products, and its demand appears to be concentrated in peak seasons. In response to customers’ needs, the production lines are automated and largely computerized and, therefore, are less dependent on the labor force.

2. Association between upstream, midstream, and downstream industry participants
Metal can products may be categorized into two-piece aluminum cans, three-piece tin cans, DRD squeeze cans, and aluminum (steel) EOE top/bottom ends. Most of the aluminum materials required for such products are imported after they are priced in an international market and processed into aluminum alloy coils by certain multinational aluminum manufacturers. The tinplates are manufactured and supplied by domestic and foreign tinplate manufacturers respectively. Accordingly, association is closed between upstream and downstream industry participants. Most can manufacturers refer to the food and beverage industry participants. The top ends required by the industry are generally divided into ordinary and high thermal resistance aluminum and steel top ends.

3. Overall economy and industry development trends, and product competition
With the economic development in Taiwan, apparently beverages have become some daily necessity in the people's livelihood. Aluminum and tin cans can block air and light effectively with perfect tightness and, therefore, are identified as the best containers for foods and beverage to help keep perfect flavor of foods and beverages remain the same. Meanwhile, they are subject to the lowest recycling costs and pose very little impact to the environment. In consideration of the social interests and reduction of impact posed by waste to the environment, aluminum and tin cans are considered as the containers with the strongest competitiveness. Therefore, aluminum and tin cans will still be the main containers adopted in the food and beverage packaging markets.
Despite the stable market share of metal packaging in the market of various food packaging materials, for the industrial prospective development, it is still necessary to improve the existing product functions, and introduce new technologies, process and can types to make the products become more attractive.

4.1.3. Research and Development

Research and Development Expenses in Past Two Years

Unit：NT$ thousands

Year	2025	2024	2023
Research fee	1,384	1,315	1,123

1. Future research and development plan：Please refer to page 4.

4.1.4. Long-term and Short-term Development：

1. Short-term business development plan：
Practice the quality control, improve process and technological capabilities, and provide omnibus products to pursue sustainable business growth.

2. Long-term business development plan：
(1) Expand overseas locations to get closer to customers and cut transportation costs
(2) Improve management and production performance and cut costs
(3) Improve logistic ability and establish high-efficiency service systems
(4) Effective inventory management
(5) Active and stable financial management

4.2. Market and Sales Overview

4.2.1. Market Overview

Great China Metal Ind. Co., Ltd. is the only one manufacture engaged in production of comprehensive packaging and containers domestically. Its products cover various aluminum (steel) cans, LLDPE films, and aluminum (steel) EOE and full open can top ends. It is dedicated to providing the omnibus product series to provide complete services in the food and beverage industry.

In 2025 year, due to significant fluctuations in the prices of aluminum and steel raw materials and the economic conditions of the market, aluminum can sales increased by 16% compared to last year, while tin can sales declined . At the same time, sales of various aluminum (steel) tops remained flat.

The actual sales performance of export accounts for 6% of the total turnover. The international market is still under development. The Company has established the production and sales locations for aluminum (steel) EOE top ends in Vietnam, in order to promote the sales performance in the territories of South East Asia under the international labor division system. It is believed to be help the Company's overall operating revenue substantially.

※ The ratio of domestic sales and export sales is 94% and 6%.

※ Upcoming opportunities and threats, and the responsive strategies

1. Opportunities
   (1) Stable finance and technical team are advantageous to diversified investment projects.
   (2) As a manufacturer with its own molds and spare parts/components, the Company's self-made rate attains more than 90%, which may help cut the costs significantly and also respond to customers' demand for change of types rapidly.
   (3) Diversified product types and wide marketing channels to deepen the competitiveness in market.
   (4) The Company focuses on globalization and keeps construction plants and expanding sales channels overseas to mitigate its market risk.
2. Threats
   (1) The fluctuation in the price of such raw materials as aluminum and steel sheets poses an impact to the production cost and thereby make it difficult to reflect the selling price.
   (2) The peer competition causes reduction of short-term earnings.
   (3) The electronics industry's advantages causes the effect of crowding out and thereby make the traditional industry to recruit talents.
   (4) Customers' demand for products tends to be small quantity and diversification and thereby increases the production costs, and also increases the frequency of startup so as to result in increase in the plant's cost.
3. Responsive measures for improvement
   (1) Continue to improve the process technology and productivity, cut production costs and increase profitability.
   (2) Establish know-how through the exchange and cooperation with domestic academic research institutions to create the knowledge value ahead of the others in the same industry.
   (3) Continue to expand the products in depth and width, in hopes to keep the strength in scale of economy until it becomes a growth engine.
   (4) Establish more closer supply and demand relations to cut production costs.

4.2.2. The major purpose of Main Products and Production Process of Main Products

1. The major purpose of Major Product：

Major products	The major purpose (Features)
Aluminum Cans	The aluminum cans are widely applied for carbonated drinks, beer and drinks with Nitrogen (juice, coffee, tea, sport drinks)
Tin Cans	The tin cans are widely applied for juice, coffee, tea, diary products, sport drinks, congee, dessert and so on.
Top End / Bottom End	Suitable for beverage cans, food cans and related containers.
Stretch Films	Full range of stretch films are available covering machine stretch films, handmade films, paperless tube films, colored films, slitting small films. The films are widely applied for packing transportation for fields of beverage drinks, chemical raw material, paper printing, fiber products, electric product, car accessories, decorative board, can-making container, warehouse logistic and so on.

2.Production Process of Main Products：

2-Piece Aluminum Can production process
Aluminum coil inspection→cupping→body making→edge trimming→can washing→printing, glazing→inside coating→necking and flanging→can inspection→packaging.

3-Piece Tin Can production process
Tinplate→Printing→Cutting→Forming welding→Side repainting→necking and flanging→Seaming End Or bottom→Vacuum inspection tank→Can body repainting→Packaging.

Aluminum Or Tinplate Can Ends production process
Aluminum Or Steel sheet→coating→cutting→press forming→gluing→combined punch processing→packaging.

4.2.3. Supply status of major raw materials

Looking back at the past year, the global macro environment has been fraught with challenges. Yet, in the tinplate and aluminum packaging market, we have demonstrated exceptional competitive resilience through keen market insight and robust operational strategies. We are now observing the aluminum market entering a new era driven by the dual tracks of supply stability and low-carbon transition. Since the beginning of this year, global aluminum supply chains have faced severe tests due to shifting international geopolitical dynamics and logistical volatility in key shipping lanes. According to LME data as of early March 2026, aluminum prices—supported by high energy costs and declining inventories—have remained at a relative historical high of over $3,300 per ton. In the face of drastic raw material price fluctuations, we have actively optimized our procurement strategies. By utilizing precise hedging mechanisms and diversifying our supply sources, we have effectively mitigated cost-side pressures and secured stable profit margins.

In terms of end-market demand, aluminum packaging has shown growth momentum that outperforms the broader market. As global consumer health awareness rises alongside the pursuit of convenience, the functional beverage and Ready-to-Drink (RTD) coffee markets continue to expand. This has directly driven demand for high-value-added formats, such as 250ml and 330ml cans. Market forecasts indicate that the global aluminum can market size will grow steadily throughout 2026.

More importantly, with the full implementation of global "plastic reduction" regulations—such as the EU's plastic packaging bans and various local carbon tax policies—aluminum cans have become the preferred packaging for major international beverage brands aiming to meet carbon-neutrality commitments. This is due to their near-infinite recyclability, which can save up to 95% in energy consumption when using recycled materials.

Looking ahead to the remaining quarters of 2026, ESG (Environmental, Social, and Governance) factors will no longer be mere compliance standards but our core competitive advantage. As the EU’s Carbon Border Adjustment Mechanism (CBAM) officially enters its implementation phase, the premium effect for low-carbon "green aluminum" in the international market is becoming increasingly significant. We have positioned ourselves ahead of the curve by continuously increasing the proportion of recycled aluminum. This is not only a response to the challenges of climate change but also a strategic move to ensure our leadership in the global supply chain and create long-term, sustainable value returns.

Simultaneously, as the cornerstone of our business portfolio, tinplate packaging has undergone a comprehensive test over the past year, ranging from supply chain tremors to technical transformation. Unlike the volatility of light metals, the tinplate business has demonstrated the steadiness and depth characteristic of traditional heavy industry. Influenced by the tightening of Indonesian tin export policies and international logistical interference, tin prices remained at a high level in early March. This has exerted direct pressure on the cost structure of tinplate. Meanwhile, rigid demand for "green steel" in European and American markets has pushed up the conversion costs of transitioning from traditional blast furnaces to Electric Arc Furnaces (EAF), keeping substrate prices firm.

Even amidst a volatile external environment, we remain firmly optimistic about the growth potential of the tin can market. The deepening of carbon tax systems and the enforcement of ESG regulations are challenges, but they also serve as our "moat." Starting in 2026, we are fully promoting "down-gauging" (thinning) technology. This is not merely for compliance; it is a substantive effort to reduce the carbon footprint during logistics and transportation. Our lightweight solutions precisely align with the rigorous sustainable packaging standards of top-tier global brand customers, effectively converting environmental costs into brand premiums.

While cost-side volatility remains a challenge, we are confident in maintaining our technical lead through precise process optimization and green supply chain collaboration. We do not chase short-term bursts of growth; instead, we are committed to forging the solid momentum that supports the company's long-term development within every single tin can.

4.2.4. List of suppliers that have accounted for at least 10% of procurement over the past two years:

Major Suppliers in the Last Two Calendar Years Unit: NT$ thousands

Item	2025				2024			
	Company Name	Amount	Percent 〔%〕	Relation with Issuer	Company Name	Amount	Percent 〔%〕	Relation with Issuer
1	L	1,267,522	20	NA	L	1,191,545	20	NA
2	K	957,768	15	NA	K	886,462	15	NA
3	M	789,903	12	NA	I	751,825	13	NA
4	O	622,359	10	NA	M	657,533	11	NA
5	I	380,125	6	NA	O	516,097	9	NA
6	Others	2,337,899	37	NA	Others	1,875,369	32	NA
	Net Total Supplies	6,355,576	100		Net Total Supplies	5,878,831	100	

Note 1: Major suppliers refer to those commanding 10%-plus share of annual order volume.

Major Clients in the Last Two Calendar Years Unit: NT$ thousands

Item	2025				2024			
	Company Name	Amount	Percent 〔%〕	Relation with Issuer	Company Name	Amount	Percent 〔%〕	Relation with Issuer
NA	NA	NA	NA	NA	NA	NA	NA	NA
	Net Sales	8,180,976	100		Net Sales	8,368,090	100	

Note 1: Major suppliers refer to those commanding 10%-plus share of annual order volume.

4.3. Human Resources

Year		2024	2025	As of Apr. 25, 2026
Number of Employees		746	752	777
Average Age		45	45	46
Average Years of Service		10.2	10.4	11.4
Level of Eduction / %	Ph. D.	0.13	0.13	0.13
	Masters	1.61	1.73	1.80
	Bachelo r's Degree	43.97	43.35	41.31
	Senior High School	39.54	38.70	39.12
	Below Senior High School	15.95	16.09	17.63

4.4. Expenditure of Environmental Protection

4.4.1. Losses resulting from environmental pollution in the most recent year and as of the publication date of the annual report:

The company has in recent years purchased and installed or updated environmental protection-related machinery and equipment according to the laws and regulations and conducted monthly inspections, maintenance of pollution prevention equipment as well as training programs for pollution prevention technicians. Such efforts have been faithfully exerted exactly in accordance with regulations to respond to increasingly stringent environmental protection measures. In recent years, the Company has not incurred any significant financial losses resulting from environmental pollution and there has not been estimated amount of financial losses due to environmental pollution. The Company, nevertheless, will strengthen continuously environmental protection measures and exert every effort to comply with legal requirements to eliminate any cause of pollution to the environment from possible occurrence.

4.4.2. Establishment of environmental protection related facilities

1. Efforts to apply for fixed pollution source operation permits: Our Fugang plant has successfully obtained the license in 2001.Our Toufen plant has successfully obtained the operating license of fixed pollution source in 2005, as well.
2. Establishment of pollution prevention equipment.
   (1) Regarding wastewater treatment, we have set up a wastewater treatment facility capable of treating 720 tons (currently, the actual treatment is 560 tons). In 1994, we invested NT$7 million to build additional biological treatment equipment for which we further invested NT$1 million yuan to update in 2006. Thanks to the updating efforts, other than reducing the operating

costs of wastewater treatment, our Company could better satisfy the discharged water standards/criteria promulgated by the Environmental Protection Administration, the Executive Yuan.

In our Company, we designed by ourselves the equipment to improve oil-water separation equipment in 2009 to further improve the removal rate of the original wastewater solids and slick oil.

In 2013, we added a drainage water recycling system to use the qualified drainage water to clean the pallets and to recycle the wastewater treatment equipment for reprocessing. By such efforts, we achieved the benefits of full re-use of resources, minimize waste and accomplish the benefit in water resource conservation.

(2) In terms of air pollution prevention and control, we have equipped our Fugang plant with hot smoke and exhaust gas combustion equipment which burns the generated exhaust gas at high temperature to significantly minimize the emission of volatile organic compounds. In addition, the combustion tower would return part of the exhaust gas to the secondary combustion as an alternative fuel to reduce fuel use, lowering CO2 emissions. Since the second half of 2020, we have invested NT$14.5 million toward the activated purchase fluidized bed equipment for adsorption and desorption (The equipment was officially put into operation in November 2020) to efficiently collect, control the odor of the oven emissions and safeguard the air quality around the plants. We started mapping out Toufen Plant in the second quarter of 2017, designing the additional air pollution prevention equipment. In 2018, we invested approximately NT$35 million to add regenerative combustion furnaces and manifolds and other air pollution prevention equipment and other related projects. The manifolds would collect exhaust gas which would be combusted in high-temperature to minimize the emission of volatile organic compounds by as much as more than 98%.The regenerative design can save energy consumption and cut down CO2 emissions. Such air pollution control system is scheduled to be completed and put into operation in the third quarter of Year 2019.

(3) In 2016, the old technical pressure type sludge de-watering machine was replaced and updated with a filter type de-watering machine to enhance the efficiency of the de-watering machine and reduce the output of sludge.

3. Personnel serving with the dedicated unit of environmental protection: We have assigned one persons to be in charge of water pollution prevention and control, and two persons in charge of waste removal.

4. In terms of waste treatment, in all events, we have outsourced qualified waste disposal firms to clean, transport and process waste. Since 2021, the empty barrels for various raw materials have been properly handled according to the characteristics of the contents, such as entrusting legal operators to properly handle them or requiring suppliers to recycle and reuse empty barrels or improve the packaging method to reduce the output of waste empty barrels.

4.4.3. Losses resulting from polluted environment and our future countermeasures

Other than relevant equipment, personnel, monthly inspection along with efforts for upkeeps for pollution-related equipment as required by laws and ordinances concerned, we have cultivated and trained pollution prevention and control technicians in accordance with requirements in response to increasingly stringent environmental protection standards.

4.4.4. For raw materials, manufacturing process and shipping process of the products, our Company, as always, strictly controls the source and conducts sampling and testing to ensure superior product quality. In recent years, we put FSSC 22000 food safety system verification into overall comprehensively enforcement to reduce the frequency of unqualified products and cut costs to better satisfy customers' requirements for the safety of food packaging containers and enhance the Company's product safety credibility through the verification unit by means of a food safety management system.

4.4.5. In response to the mounting awareness for energy savings, carbon reduction, water saving, environmental protection and food safety from both government and people in common, our Company took the lead in introducing metal packaging containers with low environmental load advantages-aTULC cans. Under the policy, we adopted PET-coated aluminum instead of the original paint that isolates the contents and the inner surface of the metal packaging containers. During the entire canning process, we are not required at all to use metal processing liquid lubricating fluid for the lubrication needs. In turn, there is no need for the process of can washing and drying at all. In the entire manufacturing process and the internal spraying and re-drying process, we are not required at all to consume water resources with all such problems of wastewater treatment and solid waste treatment, thereby greatly reducing energy consumption, carbon dioxide and volatile organic compound VOC emissions and other emission-related problems would fade into oblivion. Other than the advantages yielded by the new generation TULC cans to greatly reduce the environmental load, the patented PET coating formula in such new generation products would not contain bisphenol A, melamine, plasticizers and other ingredients that can improve the quality, safety and sanitation of domestic food packaging containers. Our Company, therefore, satisfies the food hygiene and safety standards of Japanese and European and American countries. In our Company, we will continuously introduce industry-leading can-making technology, make an effort towards the earth's environment, and also safeguard the food safety of our valued customers.

4.5. Labor-management relationship

4.5.1. Our employees have been assured and benefited with handsome welfare measures, notably chances for continued refresher studies, training programs, sound retirement systems which have been put into sound enforcement. Such labor-management agreements and various employee rights protection measures are as follows:

1.Welfare measures, chances for continued refresher studies, training programs and the implementation thereof

(1) The Company established its Employee Welfare Committee in 1990 to implement a wide range of employee welfare programs, including annual domestic and overseas travel, provision of uniforms, cafeteria meal subsidies, childbirth allowances, medical and hospitalization assistance, marriage and funeral subsidies, festival gift vouchers, birthday gift vouchers, subsidies for employee recreational and self-improvement activities, subsidies for quarterly employee social events, employee health examinations, scholarships for employees’ children, as well as financial assistance for employees in cases of financial hardship or emergency relief.

(2) The Company has established lactation rooms and provides a range of family-friendly and childcare-supportive measures for employees, including menstrual leave, prenatal check-up leave, maternity leave, paternity check-up/paternity leave, unpaid parental leave for childcare, and family care leave.

(3) The Company recognizes the important role of middle-aged and senior employees in knowledge

transfer, as their experience, stability, and sense of responsibility make a significant contribution to the Company's sustainable development. Accordingly, the Company has implemented measures such as post-retirement reemployment, health management for senior employees, provision of assistive work equipment, and a mentorship (master-apprentice) training system. These initiatives not only help reduce employee turnover but also foster a collaborative workplace environment between younger and older generations. In 2025, the Company continued to employ three senior employees, and one employee transitioning to retirement was engaged as a consultant.

(4) In addition to statutory labor insurance and national health insurance, the Company also provides employer's liability insurance for all employees, travel accident insurance for business travelers, and overseas travel insurance for long-term expatriate managers, thereby ensuring comprehensive insurance coverage to safeguard employees' various protection needs.

(5) The Company conducts annual employee health examinations between October and December to monitor employees' health conditions. Occupational physicians and on-site occupational health nurses are engaged to provide workplace health services, review occupational hygiene and safety conditions, and conduct interviews, provide improvement recommendations, and perform follow-up tracking for employees identified as having higher health risks. Through fitness-for-work assessments, workplace environment improvements, health guidance, and wellness programs, the Company aims to support employees in maintaining good health and physical well-being.

In response to the prevention of communicable diseases such as COVID-19 and influenza, the Company encourages employees to receive vaccinations and provides up to two hours of paid leave for vaccination purposes.

(6) The Company encourages employees to develop regular exercise habits to enhance physical fitness and integrate such practices into daily life. The Company fully subsidizes employees' registration fees for road running events organized by customers, aiming to motivate employees to cultivate sports interests and expertise. This initiative promotes a work–life–exercise balance and fosters a shared healthy corporate culture among "Dahua employees."

(7) The Company and the Employee Welfare Committee jointly organize annual domestic and overseas recreational travel activities for employees and their families to balance work demands and family life. In October and November 2025, three travel tours were conducted to Da Nang and Phu Quoc in Vietnam, as well as Nantou in Taiwan. A total of 110 participants took part in the annual employee travel program, including 69 current employees and 41 family members.

(8) In 2025, to encourage employees to continuously enhance their language proficiency and strengthen international communication capabilities in the workplace, the Company established the "Language Certification Subsidy Program." All employees who participate in the TOEIC English proficiency test or the Japanese-Language Proficiency Test (JLPT) are eligible for full reimbursement of examination fees, as well as incentive bonuses upon obtaining the relevant certifications.

(9) To strengthen interpersonal relationships and teamwork among employees, encourage participation in public welfare activities, fulfill corporate social responsibility (CSR), and create more meaningful and positive team-building initiatives, the Company established the "Subsidy Program for Charity Group Activities" in 2025. In addition to the existing quarterly team-building subsidy, the Company introduced a new "Charity Group Activity Subsidy" of TWD 800 per employee per year. This initiative aims to integrate team interaction with social

contribution, enhance organizational cohesion, and give back to society.

On October 9, 2025, employees from the Head Office participated in the New Taipei City Government initiative "Plant a Tree for the Earth – One Million People, One Million Trees," jointly planting 20 shrubs on the campus of Taishan Junior High School together with students and faculty members.

On December 6, 2025, employees from the Fuxing Plant gathered for a community service activity in the nearby Bogonggang Park and surrounding neighborhood streets. They cleaned fallen leaves, picked up litter, and organized public facilities, contributing to the improvement of the environmental cleanliness of Fengye and Fuxing villages and making the hometown more beautiful.

Employees participating in these public welfare activities received a subsidy of TWD 800 per person under the Company's Charity Group Activity Subsidy Program. In addition, the Company was honored with the "2025 Green Enterprise" award by the Organic Lifestyle Environmental Education Promotion Association of the Republic of China.

(10) In an attempt to encourage employees to participate in the Company's business management, the "Proposal Improvement Suggestion Method" has been specifically formulated to provide a sound channel for employees to offer suggestions on the Company's policies, laws and regulations, production processes, environmental improvement, safety and health, environmental protection and the like toward the Company. Thanks to the hands-on participation from employees, the Company has been significantly benefited in cutting operating costs, improvement of production efficiency and good relations between labor and management.

(11) We have set up the "Personnel Evaluation Committee" to strengthen the function of administration and management and as a sound channel for labor grievances to arrange for appointment and dismissal, rewards and punishments, promotion of employees to assure more reasonable and fairer treatment. Overall, the Committee achieves the goal of labor-management harmony and assures a win-win target.

(12) In recent years, we have been more active in building a sound working environment, improving safety and health measures and moving towards the goal of "zero disasters" to perfectly ensure labor safety and improve production efficiency.

(13) In the Company, we set up a sound employee grievance system to enhance labor-management relations as well as general equality at work.

(14) In the work rules and personnel management rules we have established, we definitely stipulate the rights and obligations between labor and management and management matters which are made fully aware to the entire staff. Thanks to such efforts, the employees can fully understand and protect their rights and interests to the utmost.

(15) As always, we have attached great importance to the educational and training programs toward employees. We have established an "Employee Education and Training" standard book. Along with the training needs of employees and units, we elaborate design and provide pre-employment training, on-the-job training and work instructions and the like to enhance the quality and skills of our entire staff.

State of implementation: an employee is encouraged to submit an application himself or herself or the unit would handle the issue exactly as the actual requirements may justify.

The overall performance of employee training in 2025 is stated as below:

In-House Training (Number of hours)	Outside Training (Number of hours)	Training Expense (NT$)
3,247.5	194	60,725

As always since the Company came into being, we have deemed our entire staff as the Company's supreme assets. Our high-level managerial officers are seriously concerned about the implementation and effectiveness of education and training and of strictly requesting each plant to continually strengthen the basic skills and quality management concepts of employees through the implementation of education and training. implement the skills learned in the training programs into hands-on production process and faithfully practice the Company's quality Policy: whole staff participation, quality first, sustainable pursuit toward superior quality. Here at the Company, we design and provide a variety of hands-on professional on-the-job education and training programs including notably new recruit training, occupational safety and health education and training, aluminum can production professional courses and the like. Through such endeavors, we would enhance employees’ professional capabilities and core competitiveness and further strengthen sound channels for the integral training and education. Exactly in response to the requirements from the competent authority and regulations, our financial accounting and auditing-related personnel are arranged to enroll in advanced learning courses every year.

2. Pension system and implementation status:

(1) Employee retirement is handled in full compliance with the relevant provisions of the Labor Standards Act. The Company has established a “Labor Pension Reserve Supervisory Committee” responsible for the management and oversight of the retirement system. Under the old pension scheme, retirement reserves are appropriated at 2% of total monthly employee salary and deposited, in the Company’s name, into a dedicated retirement reserve account at Bank of Taiwan.In addition, in accordance with the Labor Pension Act, the Company contributes 6% of each employee’s monthly wage (based on the wage classification table announced by the Bureau of Labor Insurance) to the employees’ individual pension accounts maintained by the Bureau of Labor Insurance on a monthly basis. Employees may also make voluntary contributions of up to 6% of their monthly wages to increase their retirement pension savings.In 2025, the Company contributed NT$131,951 to the old pension scheme. The accumulated balance of the labor pension reserve amounted to NT$7,344 thousand, while contributions to the new labor pension scheme totaled NT$9,557 thousand.

(2)In order to affirm the long-term recognition and dedication of senior employees to the company and create happiness and centripetal force for employees, the company proposed a plan to settle the seniority system of the old-age pension system in February 2023, providing senior employees with the option to receive the old-system pension in advance. The settled amount can be used early to make your future financial life more stable and secure after retirement.

(3)This time, a total of 48 employees of the company chose to settle the old system seniority in advance - 10 people had pure old system seniority and 38 people had old system seniority transferred to the new year. The pensions were settled from the old system retirement reserve account of the Bank of Taiwan and the company paid a total of NT$50,999,755, it took about 4 months from the planning to the last employee colleague receiving the pension check on June 15 to complete the seniority settlement under the old labor retirement system. Currently, there are only two senior employees left in the company who still have retirement years under the old system.

3. Workplace Environment and Employee Personal Safety Protection Measures

Access control management	1.All plants of the Company are equipped with 24-hour on-site security personnel to control access at entry gates, supported by surveillance systems to ensure overall site safety. 2.Visitors and contractors are required to register at the security guard station and comply with visitor identification and badge exchange procedures. 3.Access routes for public areas and operational zones are separated to prevent contractors from directly entering production areas. 4.Surveillance systems are regularly maintained and inspected. In the event of any abnormalities or system failures, responsible personnel are immediately deployed for corrective action. 5.The Company is progressively upgrading surveillance systems covering both internal and external plant perimeters and all entry/exit points. Management can also access real-time monitoring via mobile applications to ensure timely oversight of site conditions. 6.Strict access control is enforced at all plant entrances. Security personnel are required to carry out duties rigorously across both day and night shifts. For night shifts, patrol schedules are rotated between odd and even days, with non-fixed patrol routes and timings to enhance security effectiveness. 7.Any deficiencies or damage to entrances, exits, or perimeter fencing are promptly repaired or reinforced by designated personnel to maintain proper protection of the facility.
Building and utilities maintenance and inspection	1.In accordance with the Regulations Governing Public Safety Inspections and Certification for Buildings, the Company regularly commissions qualified professional institutions to conduct building public safety inspections and complete the required filings and reporting procedures. 2.In accordance with the Fire Services Act and relevant regulations, the Company engages professional organizations to conduct annual fire safety inspections and submit the required reports. 3.High-voltage electrical equipment is inspected semi-annually by qualified professional institutions, with corresponding inspection reports duly completed and filed. 4.Hazardous machinery and equipment are subject to periodic safety inspections to ensure compliance with applicable safety regulations and operational standards.
Establish procedures for handling workplace misconduct incidents	1.The Company has issued a "Written Statement on the Prevention of Workplace Unlawful Infringement," declaring the top management's zero-tolerance policy toward any form of workplace violence or unlawful conduct. 2.Supervisors are required to lead by example by completing a "Self-Assessment Checklist for Workplace Unlawful Infringement," ensuring a sufficient level of awareness regarding workplace violence-related issues among management personnel. 3.Regular awareness training programs on workplace unlawful infringement are conducted to ensure employees are informed of grievance channels, promote mutual respect, and foster a positive workplace culture. 4.A formal grievance reporting channel and responsible units have been established. Upon receipt of any complaint or report, an investigation committee consisting of administrative personnel, occupational safety officers, department supervisors, and labor representatives will be formed to conduct an objective and impartial investigation, with all records properly documented and retained.

	5.All company vehicles are equipped with vehicle tracking systems to ensure the driving safety and personal security of employees engaged in business activities outside the workplace. 6.Immediate and continuous protective measures are provided to victims, including: (1) Arrangement of medical treatment, followed by medical consultation and fitness-for-work assessment by occupational health professionals; (2) Assistance with legal consultation or litigation support in cases of serious workplace unlawful infringement; (3) Arrangements for rehabilitation, leave, or flexible adjustments to job duties and working hours as necessary.
Providing a female-friendly workplace	1.The Company has established a "Maternal Health Protection Program in the Workplace" to implement workplace hazard identification and assessment, risk control, and risk classification management measures. 2.Health assessment for women of childbearing age and fetal/infant health protection: For employees who are of childbearing age, pregnant, within one year postpartum, or breastfeeding, and who require fitness-for-work assessment, the Company provides relevant information, including the most recent health examination reports, workplace environmental monitoring records, and hazard exposure data. Such information is used by on-site occupational physicians and nurses during consultations. The medical personnel then communicate, either verbally or in writing, the risk classification and recommended occupational health and safety management measures. 3.The Company has established lactation rooms and provides a range of family-friendly policies, including menstrual leave, prenatal check-up leave, maternity leave, paternity check-up/paternity leave, unpaid parental leave for childcare, and family care leave.
Work Environment Monitoring Strategy Planning	1.To understand actual workplace conditions and assess employees' exposure levels, the Company conducts workplace environmental monitoring every six months in accordance with the Workplace Environmental Monitoring Plan. Both the monitoring plan and results are reported and filed through the official Occupational Exposure Hazard Management Platform in compliance with applicable regulations. 2.Based on monitoring results of chemical and physical hazard factors, the Company evaluates whether hazardous substances in the workplace exceed regulatory permissible exposure limits and implements appropriate environmental improvement measures and employee protection actions accordingly. 3.In the event that monitoring results exceed applicable occupational exposure standards, the Company adopts four categories of corrective measures—engineering controls, operational controls, administrative controls, and health management measures—to reduce exposure levels to below one-half of the permissible concentration (dose), thereby safeguarding employee safety and health and minimizing occupational injury risks. 4.For non-routine temporary cleaning operations, short-term exposure concentration monitoring is conducted to assess instantaneous exposure conditions and ensure occupational safety during such tasks. 5.Regarding workplace environmental hygiene, the Company performs self-conducted monthly sanitation measures and commissions professional pest control contractors on a quarterly basis to carry out comprehensive disinfection and vector (mosquito and insect)

	control across all facilities. 6.For chemicals classified under CNS 15030 national standards with identified health hazards, the Company conducts regular chemical control banding (CCB) assessments based on workplace environmental monitoring results. Risk levels are classified according to hazard characteristics and exposure levels, and corresponding tiered management measures are implemented accordingly.
Implement chemical source management	1.The Company regularly reviews the actual handling and use conditions of hazardous chemicals, and updates Safety Data Sheets (SDS), the hazardous chemical inventory, and the hazard communication program on an ad hoc basis. 2.The Company verifies chemical information, including SDS, usage quantities, maximum storage and annual operational volumes, and exposure populations (including female employees and workers under 18 years old), and completes the following regulatory filings and registrations in accordance with applicable laws and regulations. 3.Standard registration of existing chemical substances. 4.Reporting of priority management chemical substances in operation. 5.Factory public hazardous materials reporting and procurement of public liability insurance. 6.In accordance with Article 21-2 of the Fire Services Act, the Company prepares and posts "Hazard Risk Signage Boards" at key locations, including the main gate security office, chemical storage areas, diesel storage areas, liquefied gas tanks, and other areas with potential safety risks.
Workplace health promotion for middle-aged and older workers	The Company recognizes the important role of middle-aged and senior employees in knowledge and technical transfer. Their experience, stability, and sense of responsibility make a significant contribution to the Company's sustainable development. Accordingly, the Company has implemented measures such as post-retirement reemployment, health management for senior employees, provision of assistive work equipment, flexible working arrangements, and a mentorship (master – apprentice) training system. These initiatives not only help reduce employee turnover but also foster a collaborative workplace environment between younger and older generations.
Health management and health promotion	1.Through annual regular health examinations, the Company monitors employees' health conditions and, through fitness-for-work assessments, workplace environment improvements, health guidance, and wellness programs, helps employees maintain good health and physical fitness. (1)Prior to commencement of employment, newly hired employees are required to undergo a pre-employment physical examination at a medical institution recognized by the central competent authority before being permitted to enter the plant for work operations. (2)The Company conducts annual employee health examinations (including foreign employees), covering both general health examination items and food service-related examination items, exceeding the requirements and frequency stipulated under Article 17 of the Regulations for Labor Health Protection. For employees with abnormal examination results, consultations and health guidance are arranged with contracted occupational physicians and nurses providing on-site labor health services, along with periodic follow-up examinations.

	(3)Employees engaged in special hazardous operations (including newly hired personnel) are provided with special occupational health examinations based on the nature of operational hazards in order to protect employee health, facilitate early detection of occupational diseases, and improve workplace conditions. (4)Results of special health examinations are provided to the examined employees, and health management measures are implemented according to the classification results of such examinations. All special health examination results are registered and filed through the Labor Health Protection Reporting Information System in accordance with regulatory requirements. (5)First-aid medicines and emergency equipment are installed in production areas and are regularly inspected and replenished to support workplace first aid and emergency response by medical or first-aid personnel. 2.In response to the operational risks posed by specific infectious diseases, the following necessary control measures will continue to be implemented: (1)Regular cleaning and disinfection operations are conducted at all plant sites. (2)In the event that production personnel are confirmed infected or placed under quarantine, employees from other production lines are reassigned or integrated to maintain production capacity and avoid supply shortages. (3)If confirmed infection cases occur within the factory, local employees are required to undergo home isolation, while foreign employees and dormitory residents are arranged to stay in designated independent isolation rooms. Meals and drinking water are provided regularly, and isolated personnel are prohibited from leaving the isolation area during the quarantine period. (4)Meetings, training programs, and visitation activities may be suspended, postponed, or conducted via virtual conferencing methods as appropriate. (5)In compliance with government epidemic prevention requirements at all levels, the Company continues to implement visitor and contractor health management measures and real-name registration procedures. (6)Employees traveling overseas for business purposes are additionally covered by disease-related insurance under the Company’s business travel insurance program. (7)The Company encourages employees to complete vaccination programs and provides two hours of paid leave for vaccination purposes. 3.The Company and the Employee Welfare Committee jointly organize annual domestic and overseas recreational travel activities for employees and their family members to help balance work demands and family life. In October and November 2025, three employee travel tours were arranged to Da Nang and Phu Quoc in Vietnam, as well as Nantou in Taiwan. A total of 110 participants joined the annual employee travel program, including 69 current employees and 41 family members.
Safety and hygiene education and training	To ensure that all employees possess the necessary occupational safety and health awareness and establish hazard recognition and prevention concepts, the Company regularly conducts both internal and external occupational safety and health education and training programs. 1.Newly hired employees and existing employees prior to job reassignment are required, through arrangements made by the Human Resources Department, to complete a three-

hour general occupational safety and health education and training program before commencing their duties.

2. Each factory/department shall appoint a dedicated person (unit) responsible for occupational safety, health, and environmental protection:

Factory location	type	Setting rules	Set the number of people
General Administration	Occupational safety and health personnel (headquarters)	Category 1 Public Institutions	One Class A Business Supervisor
Toufen Factory	Occupational safety and health personnel (branch factory)	Category 1 Public Institutions	One Class A Business Supervisor One Class B Administrator
	Hazardous work supervisor	Organic Solvent Operations Supervisor	1 person
		Dust Operation Supervisor	1 person
		Specific chemical substances	1 person
	Hazardous machinery operators	Operators of stationary cranes with a capacity of three tons or more	1 person
	Special operation personnel	Forklift operators with a capacity of one metric ton or more	7 people
	Emergency personnel	Stablished in accordance with Article 15 of the Occupational Health Protection Regulations	3 people
	Fire safety manager	Set up in accordance with the Implementation Rules of the Fire Protection Law	1 person
	Energy Manager	Energy users with a power capacity exceeding 800 kilowatts	1 person
	Wastewater treatment specialist	Wastewater volume: 100 m^3 or more but less than 2000 m^3 per day	1 person (Class A)
	Waste disposal technician	The announcement should be made by professionals in waste disposal.	1 person (Class B)
Fugang Factory	Occupational safety and health personnel (branch factory)	Category 1 Public Institutions	One Class A Business Supervisor One Class B Business

		Supervisor
Hazardous work supervisor	Organic Solvent Operations Supervisor	1 person
Hazardous equipment operators	Operators of stationary cranes (overhead cranes) with a capacity of less than three tons	1 person
	Operators of high-pressure gas specific equipment	2 person
Special operation personnel	Forklift operators with a capacity of one metric ton or more	6 person
Emergency personnel	Stablished in accordance with Article 15 of the Occupational Health Protection Regulations	3 person
Fire safety manager	Set up in accordance with the Implementation Rules of the Fire Protection Law	1 person
Energy Manager	Energy users with a power capacity exceeding 800 kilowatts	1 person
Waste disposal technician	The announcement should be made by professionals in waste disposal.	1 person (Class B)

3. 2025 Annual Safety and Health Related Internal and External Training Records:

Serial Number	Implementation Month	Course Name	Participants	Training hours	Training types	
					Internal training	External training
1	Feb.	Detection of food safety indicator bacteria and pathogens	Designated colleagues	6		V
2	Mar.	Food safety protection promotion	All colleagues	1	V	
3	Mar.	Promotion of food safety protection and allergen management	All colleagues	1.5	V	
4	June	Fire training and drills (first half of the year)	All colleagues	1	V	
5	June	Work safety education and training	All colleagues	4	V	
6	July	Class B Occupational Safety and Health Management Personnel (Retraining)	Designated colleagues	12		V
7	Sep.	Class A waste removal and treatment professionals (retraining)	Designated colleagues	18		V

8	Nov.	Self-defense firefighting formation training	All colleagues	4	V	
9	Nov.	Health education and workplace safety promotion	All colleagues	2	V	
10	Nov.	Class B Waste Disposal Personnel (Initial Training)	Designated colleagues	74		V
11	Dec.	Operators of forklifts weighing 1 metric ton or more (refresher training)	Designated colleagues	3		V
12	Dec.	Fire training and drills (second half of the year)	All colleagues	1	V	
13	Dec.	First aid personnel, safety and health personnel (retraining)	All colleagues	3	V	
14	Dec.	Safety and hygiene education and training	All colleagues	4	V	

4.Emergency response drill
The Company conducts internal emergency response and disaster prevention drills annually to ensure that employees possess the necessary response capabilities in the event of major disasters or unexpected emergency situations, thereby minimizing occupational accidents and related losses. The results of the annual drills conducted at each plant are duly reported and filed with the local fire department authorities.

4. Facts of performance over disputes between labor and management and measures to safeguard employees' rights and interests:
Over the past two years, the Company has not undergone any losses resulting from a labor dispute or a labor row.

4.5.2. Over the past two years and up to the publication date of the present annual report, the losses suffered by the Company as a result of labor disputes (including labor inspection results that violate the Labor Standards Act for which the sanction date, sanction file number, laws and regulations involved in the violation and contents of sanctions should be expressly specified). Meanwhile, the estimated amount of the penalty at the moment and in the future, as well as the designed countermeasures.
In the last two years and up to the present moment, the Company has enjoyed very harmonious labor relationship without any labor disputes or a significant loss resulting therefrom at all. Furthermore, at the moment and in the future, there is no possible labor dispute and any estimated impairment that often results therefrom. Nevertheless, the Company shall still, as always, continuously strengthen the communication and coordination between labor and management and put forth maximum possible efforts to implement welfare measures to promote a more harmonious labor-management relationship. Thanks to such policy and effort, the potential labor dispute will eventually fade into oblivion.

4.5.3 Human Rights Due Diligence Process and Implementation:
1. Human Rights Due Diligence Process
To fulfill its corporate social responsibility, safeguard employees' fundamental human rights, and implement a human rights risk management mechanism, the Company has established a five-stage human rights due diligence process in accordance with the United Nations Guiding Principles on Business and Human Rights (UNGPs):

1-1 Policy Commitment and Governance Structure

The Company has formulated a "Human Rights Policy" that explicitly commits to respecting employees' fundamental human rights. The Human Resources Department is responsible for promotion and oversight, in coordination with the Production Department, Occupational Safety and Health Unit, and other relevant departments for joint implementation.

1-2 Risk Identification and Assessment

A human rights risk assessment is conducted at least annually. Information is collected through employee surveys, internal interviews and meeting records, grievance case analyses, and internal/external audit results.

1-3 Risk Prevention and Control

For identified human rights risks, the Company adopts the following measures:

(1) Establishing or revising relevant management systems;

(2) Strengthening managerial accountability; and

(3) Enhancing control measures for high-risk units.

1-4 Monitoring and Tracking

The Company establishes performance indicators and regularly reviews implementation effectiveness, including:

(1) Overtime hours;

(2) Occupational injury rates; and

(3) Number of employee grievances and their resolution timeliness.

1-5 Communication and Disclosure

The Company appropriately discloses its human rights policy and implementation status through internal announcements or the corporate website.

2. Scope of Human Rights Due Diligence

The scope of the Company's human rights due diligence covers all regular employees, fixed-term contract employees, and foreign migrant workers. The key human rights issues identified for 2026 are as follows:

2-1 Employment and Equal Treatment

Ensuring fair recruitment and employment processes and prohibiting any form of discrimination.

2-2 Health and Safety

Providing a safe working environment and appropriately managing machinery, chemicals, and working conditions in manufacturing operations.

2-3 Workplace Bullying and Unlawful Harassment

Prohibiting sexual harassment and workplace bullying and establishing a respectful and friendly working environment.

2-4 Privacy and Personal Data Protection

Collecting, processing, and using employee personal data in compliance with applicable laws while ensuring data security.

3. Mitigation and Remedial Measures

3-1 Prevention and Mitigation

Human rights risks are reduced through system establishment, training programs, and operational improvements.

3-2 Grievance Mechanism

Multiple grievance channels are established to ensure anonymity and protection against retaliation for complainants.

3-3 Investigation Procedures

Upon receipt of a complaint, an investigation team is formed to conduct an investigation in accordance with confidentiality principles.

3-4 Remedial Measures

Where human rights violations are confirmed, the Company shall, depending on the severity of the case, implement one or more of the following measures:

(1) Renegotiation of employment contracts or provision of compensation;

(2) Adjustment of job duties or working environment;

(3) Disciplinary action or additional training for responsible personnel;

(4) Provision of necessary medical or psychological support.

3-5 Continuous Improvement

All cases are reviewed to identify root causes, and relevant policies and procedures are continuously refined and improved.

4.6. Information security management

1. Information security management strategy and structure

(1) Information security risk management Structure

Great China Metal Co., Ltd. established the information security Regulations in 1998, and the computer center is responsible for the management of enterprise information security. Coordinate the policy, implementation and risk management of information security and protection related policies to reduce the probability of information security accidents, and further manage the related risks caused by accidents to an acceptable level to ensure the normal and smooth operation of the company's business. in 2023 year, established the company' s information security organizational structure and the information protection committee structure.

(2) Information Security Policy

The information security policy of Great China Metal Company is to establish a complete information security management system to reduce the threat of enterprise information communication risks from the system, technical and procedural aspects. Establish an information security policy that complies with regulations and customer needs. Through education and training, instill the consensus that information security is everyone's responsibility to maintain the confidentiality and integrity of customer and company information, and establish firewall intrusion detection and anti-virus systems based on anti-virus, anti-hack, and anti-leakage standards to improve the company's ability to defend against external attacks ensures the security of company information.

(3)The "Cybersecurity Promotion Organization," established in 2023, reported on its implementation at the board meeting on November 4, 2025. It continuously improves and ensures the implementation of cybersecurity policies by increasing manpower costs related to related operations. The organization is convened by the General Manager and approves relevant standard operating procedures (SOPs) established to address current and potential future cybersecurity threats. Heads of each unit implement cybersecurity SOPs, provide feedback on procedures that cannot be implemented, and revise and implement them. The cybersecurity specialist in the computer center is required to receive professional cybersecurity training and, based on recommendations from government cybersecurity organizations, promptly develop, revise, and promote cybersecurity SOPs. The Audit Department regularly checks whether cybersecurity SOPs are being effectively implemented. The Administration Department selects suitable locations for cybersecurity promotion and training, coordinates all training sessions during working hours to avoid disrupting business operations, conducts training, and checks attendance. In 2025, 77 person-hours of cybersecurity training have been conducted.

In 2025 year, has continuously constructed and performed many secure control backup devices to avoid damages of important information leaked,huge financial affairs lose for restoring date and enterprise reputation because of ransomware.

In the current year, has continuously constructed remote cloud storage device controlled high securely at our other remote work place to avoid destruction of information cause by unpredictable calamity. Also prepare to increase comunication bandwidth to assure communicate correctly.

2. Information security risks and reaction

I In order to cope with the risks of information security and network, Great China Metal has constructed a system of security measures. First of all, a firewall of information security is built in the network, and an anti-virus device system are also established for computer equipment and severs. However, any security precautions may be at risk of being invaded. Therefore, a backup system is established to ensure the backup and preservation of important information and avoid being damaged by hackers. At the same time, disaster recovery operations have also been established to prevent disaster recovery drills from being able to quickly recover and resume normal operations after a disaster. At the same time, establish a notification system to join Twcert - Taiwan Computer Emergency Response Team to share information on security information.

3. Major information security incidents: None.

4.7. Important Contracts：None.

5. Review of Financial Conditions, Operating Results, and Risk Management

5.1. Analysis of Financial Status

Unit: NT$ thousands

Item \ Year	2025	2024	Difference	
			Amount	%
Current Assets	9,510,617	8,970,472	540,145	6.02
Fixed Assets	1,704,541	1,906,628	(202,087)	(10.60)
Fixed Assets	399,553	433,498	(33,945)	(7.83)
Total Assets	11,614,711	11,310,598	304,113	2.69
Current Liabilities	2,698,848	2,541,104	157,744	6.21
Total Liabilities	3,186,650	3,040,382	146,268	4.81
Capital stock	3,050,000	3,050,000	-	-
Capital surplus	24,431	24,431	-	-
Retained Earnings	4,427,313	4,396,595	30,718	0.70
Total Stockholders' Equity	8,428,061	8,270,216	157,845	1.91

Explanation for variance (if the variation is 20 % or more): Na

5.2. Analysis of Operation Results

Unit: NT$ thousands

Item \ Year	2025	2024	Difference	
			Amount	%
Operating revenue	8,180,976	8,368,090	(187,114)	(2.24)
Operating costs	(7,393,606)	(7,420,352)	(26,746)	(0.36)
Gross profit from operations	787,370	947,738	(160,368)	(16.92)
operating expenses	(415,155)	(444,079)	(28,924)	(6.51)
Net operating income	372,215	503,659	(131,444)	(26.10)
non-operating income and expenses	146,372	155,319	(8,947)	(5.76)
Profit from continuing operations before tax	518,587	658,978	(140,391)	(21.30)
tax expense	(128,337)	(166,910)	(38,573)	(23.11)
Profit from continuing operations	390,250	492,068	(101,818)	(20.69)
Cumulative Effect of Change in Accounting Principles	-	-	-	-
Profit	390,250	492,068	(101,818)	(20.69)

Explanation for variance (if the variation is 20 % or more):

1. Net operating income, Profit from continuing operations before taxand net income and Profit decreased: It was caused by the increase in operating costs due to the increase in the price of materials.
2. Tax expense decreased: It was caused by the decrease in Profit from continuing operations before tax.

5.3. Analysis of Cash Flow

Remedy for Cash Deficit and Liquidity Analysis

Item \ Year	2025	2024	Variance (%)
Cash Flow Ratio（%）	19.25	26.76	(28.06)
Cash Flow Adequacy Ratio（%）	105.00	106.13	(1.06)
Cash Reinvestment Ratio（%）	0.93	2.14	(56.54)

Analysis of financial ratio change:

1. Cash flow ratio and Cash reinvestment ratio decrease: Due to the decrease in net cash flow from operating activities.

Cash Flow Analysis for the Current Year　　Unit: NT$ thousands

Cash and Cash Equivalents, Beginning of Year (1)	Net Cash Flow from Operating Activities (2)	Cash Outflow (3))	Cash Surplus (Deficit) (1)+(2)-(3)	Leverage of Cash Deficit	
				Investment Plans	Financing Plans
997,109	651,117	543,175	1,105,051	-	-

Analysis of change in cash flow in the current year:

1. Operating activities: The Company expects to generate cash flows from profit earned in current period.
2. Investing activities: The Company expects to purchase equipment in the current period.
3. Financing activities: The Company expects to pay cash dividends during current period.

5.4. Major Capital Expenditure

1. Major Capital Expenditure Items and Source of Capital：None
2. Expected Benefits：None

5.5. Latest investment policy, major causes of profits and losses, and improvement plans for upcoming year

1. Direct investment policy of the most recent year: The Company's direct investment policy focused on integration of overseas resources in the most recent year. For the time being, among the Company's overseas investees, excepted Shanghai United Can Co., Ltd., which faced price declines due to intense competition, and Sunshui Changlee United Container Co., Ltd. in Fonshan City, which suffered losses from lower-than-expected stretch film sales, the other four overseas investees continued to earn profits. In the future, the Company will improve capacity utilization and production efficiency of Sunshui Changlee United Container Co., Ltd. and also use its best effort to cut the product cost to improve companies' losses.

2. Investment plan for the year ahead: In the upcoming year, the Company will integrate existing resources, focus on reform or partial expansion the existing production lines primarily.

5.6. Analysis of Risk Management：

5.6.1. Impacts of interest rates, exchange rates, and inflation to the Company's earnings, and the future responsive measures:

1. Interest rates: The Company has no owed long-term liabilities and, therefore, faces low interest rate risk. The Company's assets are primarily invested in short-term fixed-income products and term deposits with high-liquidity. The interest rate fluctuations might pose some impact to the interest revenue, but the impact is considered very limited.
2. Exchange rates: Some of the Company’s raw materials are imported from abroad, and some products are exported. In general, the amount of imports is slightly larger than that of exports. The currency fluctuation has limited impact on the company. The responsive measures are：

A. Maintain the export currency.

B. Engage in foreign exchanges in batches within the time limit prescribed in the import letter of credit.

C. Adopt hedge tools to mitigate the impact posed by exchange rate fluctuations to the Company.

3. Inflation: Currently the risk of global inflation is rising. The Company will keep track of the impact posed by the international environment to the price of raw materials and supplies, and adjust inventories in a timely manner to respond to potential impacts.

5.6.2. Policies on high-risk and highly leveraged investments, loans to third parties, endorsements / guarantees, and trading of derivatives; describe the main causes of any profits or losses incurred and future responsive measures:

1. The Company was never involved in high-risk leveraged investment.
2. Loans to third parties, endorsements/guarantees, and trading of derivatives must be governed by the competent authority's regulations.

5.6.3. Future Research & Development Projects and Corresponding Budget:

1. Future Research：Please refer to page 4.
2. The estimated budget is approximately NT$ 20 million in 2026

5.6.4. The effect of major policy changes and legal practices, whether domestic or foreign, on the Company's treasury operations and responsive actions:

The Company is used to noticing and controlling any policies and laws critical to the Company potentially, and adjust its related internal systems in response to such policies and laws. The changes in related laws and regulations impose no significant impact to the Company this year.

5.6.5. Effects of technological (including cyber security risks) and industrial changes to the Company's treasury operations and the responsive actions:

The technological changes are used to rendering minor impacts to the Company's products. Notwithstanding, the Company will apply technologies in a timely manner to improve the Company's entire operating efficiency.

Cybersecurity risk mitigation measures include:

1. Cybersecurity Management Framework: The company's accounting system is not accessible via the public internet; both host servers and software systems are housed in the company's internal server room. Network operations between plants and departments utilize highly secure Hilink VPN connections, with next-generation firewalls deployed at endpoints to mitigate security threats originating from workstations. A company-wide "Cybersecurity Promotion Organization" has been established to address evolving technological trends, prevent threats, and ensure timely responses to cybersecurity incidents. Regular reports are submitted to the

Board of Directors, and corresponding implementation plans are proposed based on recommendations from the Financial Supervisory Commission (FSC), TWCERT, Chunghwa Telecom, Deloitte, and other relevant entities.

2. Technical Protection and Backup: Endpoint Detection and Response (EDR) systems and next-generation firewalls have been fully implemented. Additionally, off-site backup mechanisms covering both on-premises and cloud environments are in place for core systems to ensure critical data recovery within 12 hours in the event of an attack.

3. Continuous Improvement and Drills: Regular external network vulnerability scanning is conducted alongside external cybersecurity training for IT personnel and internal training for general staff. The company maintains a 100% completion rate for general cybersecurity awareness training among employees, thereby minimizing cybersecurity risks.

5.6.6. The Impact of the Changes of Corporate Image on Corporate Risk Management and our Action Plan：NA.

5.6.7. Anticipated Results and Risks of Acquisition：NA.

5.6.8. Anticipated Results and Risks of Expansion of Factory Buildings：NA.

5.6.9. Risks and responsive measures associated with concentrated sales or purchases:

Most of the main raw materials needed by the industry, e.g. aluminum and steel coils, largely rely on import. Only few of them are supplied by domestic suppliers. In order to diversify the risk, the Company uses suppliers from different regions. Recently, in consideration of the increase in price of petroleum, canning steel and printing, etc., the canning industry has suffered the impact posed by drastic increase in the cost of raw materials. Given the booming international need for raw materials and supplies, and huge price increase, the short supply arises. Notwithstanding, the Company has established fair cooperative and interactive relations with suppliers. Therefore, the Company's sources remain unaffected.

The Company engages in production of various aluminum and tin cans, and aluminum and steel EOE containers, according to its complete production specifications. Its production capacity may satisfy customers' demand sufficiently. Therefore, the Company is well received by customers and secure a specific market share accordingly.

The domestic container market has tended to be saturated. In the recent years, the Company also started to develop overseas markets actively and achieved remarkable results, expected to help diversify the markets and mitigate the risk over market concentration to a certain extent.

5.6.10. Effects of, Risks Relating to and Response to Large Share Transfers or Changes in Shareholdings by Directors, or Shareholders with Shareholdings of over 10% As of the publication date of the present annual report, no such situation has ever occurred at all.

5.6.11. Effects of, Risks Relating to and Response to the Changes in Management Rights

As of the publication date of the present annual report, no such situation has ever occurred at all.

5.6.12. Litigation or Non-litigation Matters：None.

5.6.13. Other significant risks and responsive measures: None.

5.7. Other Important Matters：NA.

6、Special Disclosure

6.1. Summary of Affiliated Companies

6.1.1. Consolidated business report of Affiliated Companies：Please go to the Public Information Observation Station (website: https://mops.twse.com.tw) and click → Single Company → Electronic File Download → Related Enterprises Three Forms Area → For the latest/historical information, enter the company code (9905) to search.

6.1.2. Consolidated financial report of Affiliated Companies：

The companies required to be included in the consolidated financial statements of affiliates in accordance with the “Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises” for the year ended December 31, 2025 are all the same as the companies required to be included in the consolidated financial statements of parent and subsidiary companies as provided in International Financial Reporting Standard 10 “Consolidated Financial Statements.” Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. Hence, we have not prepared a separate set of consolidated financial statements of affiliates.

Very truly yours,

GREAT CHINA METAL IND. CO., LTD.
Chiang, Ming-Li
Chairman

February 24, 2026

6.1.3. Affiliated Companies Report：NA

6.2. Issuance of Private Placement Securities：None

6.3. Other Necessary Supplement：None

7. If any of the situations listed in Article 36, paragraph 3, subparagraph 2 of the Securities and Exchange Act, which might materially affect shareholders' equity or the price of the company's securities, has occurred during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report, such situations shall be listed one by one: Non.

Great China Metal Ind.　Co., Ltd.

Chairman: Chiang, Ming-LI